

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 8:45 p.m. after the Special Meeting which started at 6:30 p.m. on the above date. Councilors present: Gutierrez, Heckel, Solt, Klassen, McEwen, Rice, Johnson, and Shaffer. Councilor Hugh McKean was absent. City Manager, Bill Cahill was also present.

1. HUMAN RESOURCES

Fiduciary Training

Human Resources Director, Julia Garcia presented this item to Council. Due to Council's decision making authority as the "employer" over the City of Loveland retirement plans (Police, Fire, and General), Council has the responsibility to uphold and maintain the fiduciary responsibilities that coincide with such discretionary authority and ensure that persons entrusted with these duties have the professional knowledge to carry out those functions. Understanding and complying with the fiduciary responsibilities is critical as failure to follow the fiduciary standards of conduct as determined by the Department of Labor may result in liability. Gordon Tewell and Rich Todd of Innovest Portfolio Solutions, LLC presented the training and answered Council questions. Council thanked staff for the presentation.

2. DEVELOPMENT SERVICES

Downtown Developer Recruitment Strategy

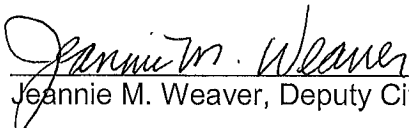
City Planner, Mike Scholl presented this item to Council. Following the Downtown Request for Proposals (RFP), which yielded one development proposal (Brinkman Partners), and in an effort to grow the development opportunities in Downtown and attract greater investment, staff is interested in reviewing both the potential sites for future development and the process for identifying interested developers. The process may include a revolving RFP that would establish criteria for engaging in exclusive negotiations with developers regarding development proposals in Downtown. Mr. Scholl reviewed the background of the Downtown Vision Book, the Request for Proposals/ Developer Solicitation and the Exclusive Right to Negotiate. Discussion ensued. Council directed staff to move forward to develop the proposed process and return to a future meeting for more discussion.

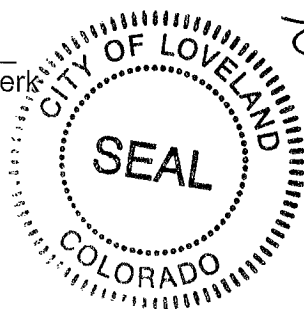
Mayor Gutierrez reminded Council of the Special Meeting set at 6:30 p.m. Thursday evening, August 11, 2011.

Councilor Shaffer requested support for a letter to be sent to CDOT regarding the four Rail Plan meetings scheduled in Denver. The location and time of the meetings does not allow for any Northern Colorado cities to reasonably try to attend and give input. City Manager, Bill Cahill will work to draft the letter by next Tuesday.

The study session was adjourned at 10:06 p.m.

Respectfully Submitted,

  
Jeannie M. Weaver, Deputy City Clerk



  
Cecil A. Gutierrez, Mayor