City Council Study Session May 10, 2011 Page 1 of 1

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, Solt, Klassen, McEwen, Rice, Heckel and Shaffer. Councilors Johnson and McKean were absent. City Manager, Bill Cahill was also present.

1. BUSINESS DEVELOPMENT

City of Loveland Economic Development Strategic Plan
Business Development Manager, Betsey Hale presented this as an information only
item. The City of Loveland has an Economic Incentive Policy but does not have a
clearly defined strategy to carry out the tasks of economic development. Ms. Hale
outlined the process and timeline to be used, the five stages of developing a local
economic development strategy, who will do the work and the areas on which
particular emphasis will be placed when creating the plan. Council thanked Ms. Hale
for the presentation.

The study session was adjourned at 6:51 p.m.

Respectfully Submitted,

Jeannie M. Weaver. Deputy City Clerk

Cecil A. Gutierrez, Mayor