

CITY OF LOVELAND
SALES TAX COLLECTED: CASH BASIS
[JULY 2024](#)

YEAR-TO-DATE COMPARISON

<u>Geographical Area</u>	<u>2024</u>	<u>2023</u>	<u>% Inc/Dec</u>
South East Loveland	\$ 7,128,967	\$ 8,334,111	-14.5%
North East Loveland	2,891,936	3,238,967	-10.7%
North West Loveland	2,815,488	3,920,390	-28.2%
Centerra	2,615,601	2,491,179	5.0%
South West Loveland	1,417,486	1,476,785	-4.0%
Orchards Shopping Center	1,334,151	1,985,478	-32.8%
Promenade Shops	1,254,255	1,208,434	3.8%
Downtown	1,086,190	1,118,771	-2.9%
Thompson Valley Shopping Center	828,871	1,555,816	-46.7%
The Ranch	732,429	642,030	14.1%
Airport	567,657	645,666	-12.1%
Columbine Shopping Center	370,461	631,827	-41.4%
Outlet Mall	106,431	92,321	15.3%
All Other Areas	11,344,909	8,855,378	28.1%
Total	\$ 34,494,832	\$ 36,197,153	-4.7%

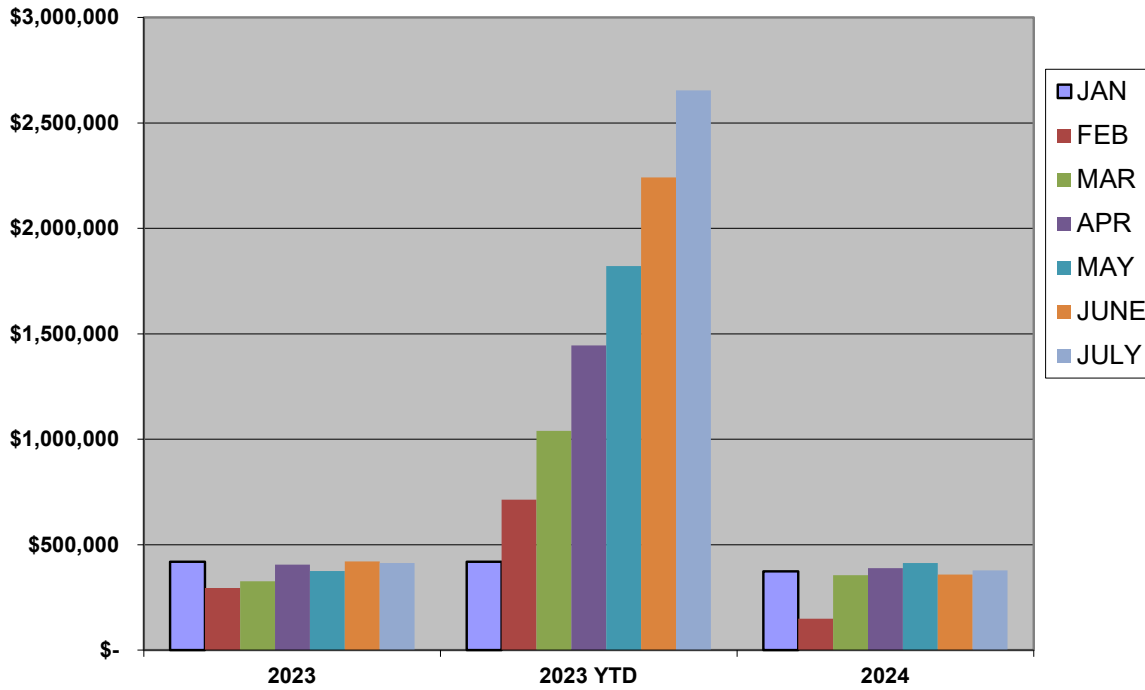
CITY OF LOVELAND
SALES TAX COLLECTED: CASH BASIS
Month of JULY 2024

<u>Geographical Area</u>	<u>2024</u>	<u>% of Total</u>
South East Loveland	\$ 1,080,748	21.50%
North East Loveland	476,003	9.50%
North West Loveland	425,088	8.40%
Centerra	405,595	8.10%
South West Loveland	218,017	4.30%
Promenade Shops	187,370	3.70%
Orchards Shopping Center	178,383	3.50%
Downtown	170,280	3.40%
The Ranch	112,257	2.20%
Airport	96,778	1.90%
Thompson Valley Shopping Center	75,689	1.50%
Columbine Shopping Center	49,349	1.00%
Outlet Mall	17,466	0.30%
All Other Areas	1,540,888	30.70%
Total of JULY 2024	\$ 5,033,911	100.00%

City of Loveland
Motor Vehicle Use Tax Comparison (CASH BASIS)
2023-2024 Comparison

	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	<u>Year to Date Inc/Dec over 2023</u>	<u>Curr Month Inc/Dec over 2023</u>
JAN	\$ 418,568	\$ 418,568	\$ 373,761	\$ 373,761	-10.7%	-10.7%
FEB	\$ 294,798	\$ 713,366	\$ 148,197	\$ 521,958	-26.8%	-49.7%
MAR	\$ 326,343	\$ 1,039,709	\$ 355,861	\$ 877,819	-15.6%	9.0%
APR	\$ 405,794	\$ 1,445,503	\$ 388,333	\$ 1,266,152	-12.4%	-4.3%
MAY	\$ 375,304	\$ 1,820,807	\$ 413,581	\$ 1,679,733	-7.7%	10.2%
JUNE	\$ 420,014	\$ 2,240,820	\$ 358,109	\$ 2,037,843	-9.1%	-14.7%
JULY	\$ 412,924	\$ 2,653,744	\$ 378,031	\$ 2,415,873	-9.0%	-8.5%

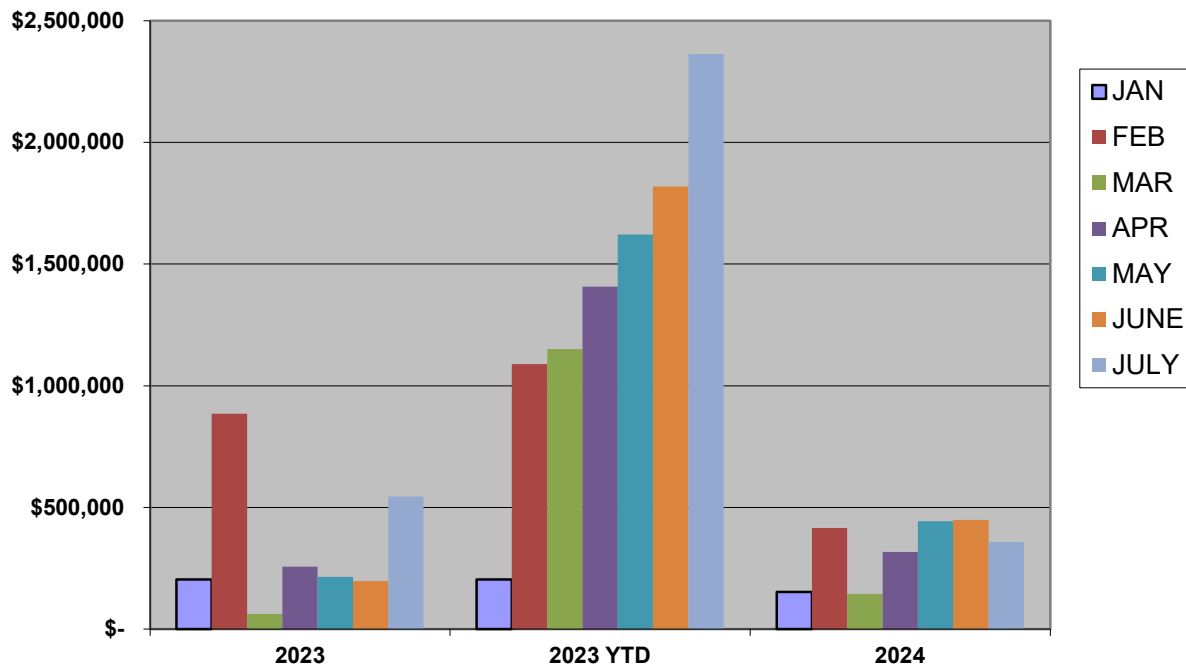
MOTOR VEHICLE USE TAX COLLECTIONS



City of Loveland
Building Material Use Tax Comparison (CASH BASIS)
2023-2024 Comparison

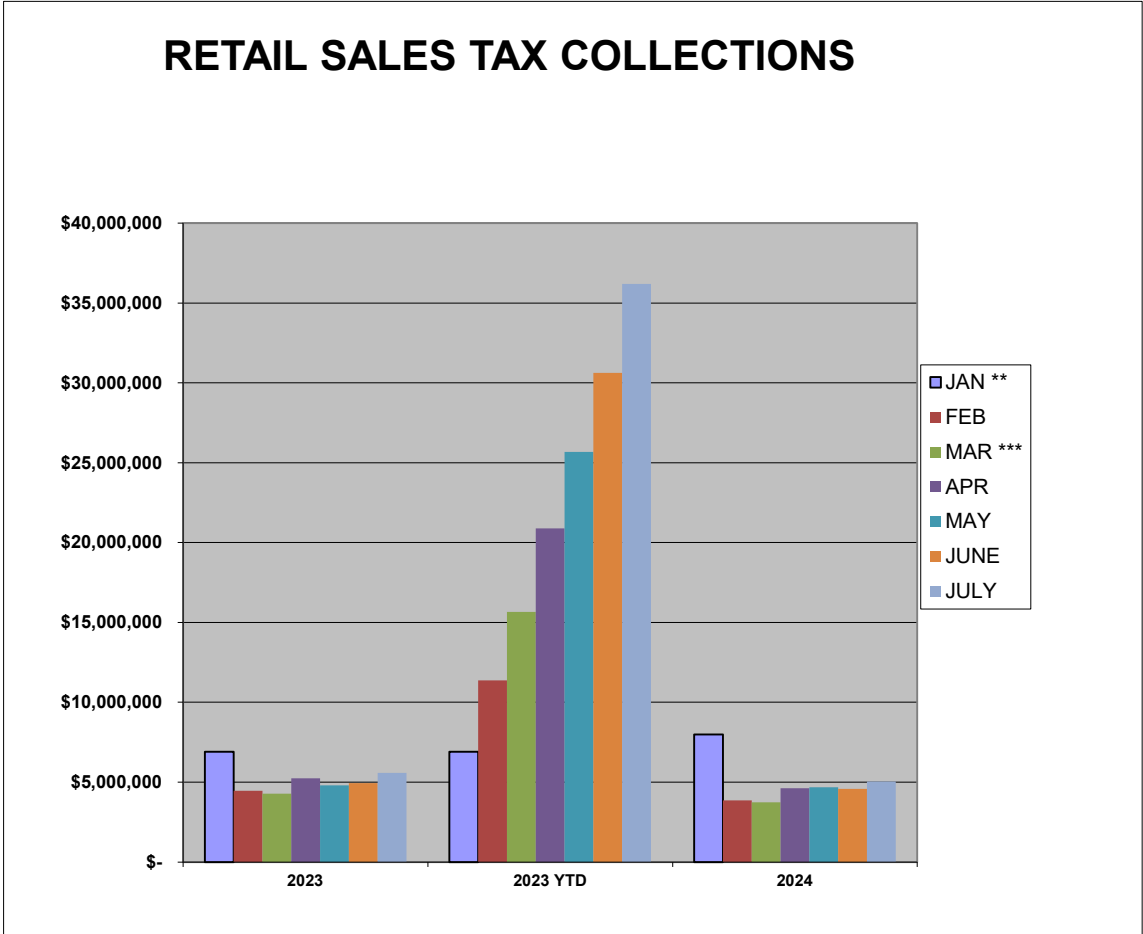
	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	<u>Year to Date Inc/Dec over 2023</u>	<u>Curr Month Inc/Dec over 2023</u>
JAN	\$ 204,091	\$ 204,091	\$ 152,947	\$ 152,947	-25.1%	-25.1%
FEB	\$ 885,226	\$ 1,089,317	\$ 415,452	\$ 568,399	-47.8%	-53.1%
MAR	\$ 61,350	\$ 1,150,667	\$ 145,172	\$ 713,571	-38.0%	136.6%
APR	\$ 256,725	\$ 1,407,392	\$ 316,718	\$ 1,030,289	-26.8%	23.4%
MAY	\$ 214,210	\$ 1,621,603	\$ 442,897	\$ 1,473,187	-9.2%	106.8%
JUNE	\$ 196,613	\$ 1,818,215	\$ 448,591	\$ 1,921,777	5.7%	128.2%
JULY	\$ 544,802	\$ 2,363,017	\$ 357,984	\$ 2,279,762	-3.5%	-34.3%

BUILDING MATERIAL USE TAX COLLECTIONS



City of Loveland
Retail Sales Tax (CASH BASIS)
2023-2024 Comparison

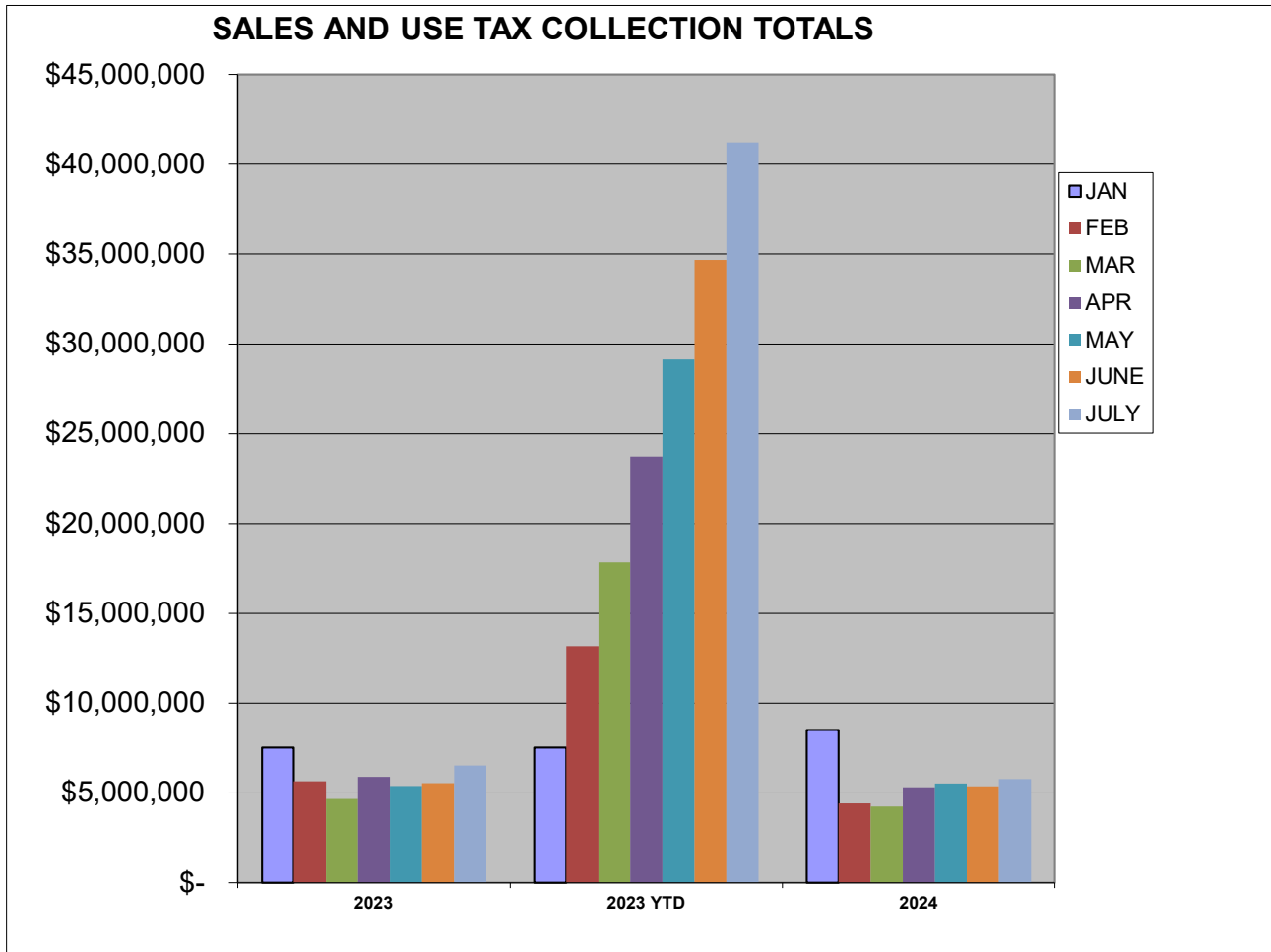
	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	Year to Date Inc/Dec over <u>2023</u>	Curr Month Inc/Dec over <u>2023</u>
JAN **	\$ 6,908,516	\$ 6,908,516	\$ 7,991,757	\$ 7,991,757	15.7%	15.7%
FEB	\$ 4,465,702	\$ 11,374,218	\$ 3,865,256	\$ 11,857,013	4.2%	-13.4%
MAR ***	\$ 4,280,015	\$ 15,654,233	\$ 3,746,561	\$ 15,603,575	-0.3%	-12.5%
APR	\$ 5,230,904	\$ 20,885,137	\$ 4,614,689	\$ 20,218,264	-3.2%	-11.8%
MAY	\$ 4,801,127	\$ 25,686,264	\$ 4,672,882	\$ 24,891,147	-3.1%	-2.7%
JUNE	\$ 4,931,003	\$ 30,617,267	\$ 4,569,774	\$ 29,460,921	-3.8%	-7.3%
JULY	\$ 5,579,886	\$ 36,197,153	\$ 5,033,911	\$ 34,494,832	-4.7%	-9.8%



* Indicates Quarterly Returns also included
 ** Indicates Quarterly and Yearly Returns also included
 *** Journal Entry Adjustment Correction

City of Loveland
Sales & Use Tax Total Comparison (CASH BASIS)
2023-2024 Comparison

	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	<u>Year to Date</u> <u>Inc/Dec over</u> <u>2023</u>	<u>Curr Month</u> <u>Inc/Dec over</u> <u>2023</u>
JAN	\$ 7,531,176	\$ 7,531,176	\$ 8,518,465	\$ 8,518,465	13.1%	13.1%
FEB	\$ 5,645,725	\$ 13,176,901	\$ 4,428,906	\$ 12,947,371	-1.7%	-21.6%
MAR	\$ 4,667,708	\$ 17,844,609	\$ 4,247,594	\$ 17,194,965	-3.6%	-9.0%
APR	\$ 5,893,423	\$ 23,738,032	\$ 5,319,741	\$ 22,514,706	-5.2%	-9.7%
MAY	\$ 5,390,641	\$ 29,128,673	\$ 5,529,361	\$ 28,044,067	-3.7%	2.6%
JUNE	\$ 5,547,629	\$ 34,676,302	\$ 5,376,474	\$ 33,420,541	-3.6%	-3.1%
JULY	\$ 6,537,612	\$ 41,213,914	\$ 5,769,926	\$ 39,190,467	-4.9%	-11.7%



City of Loveland

Summary of Sales Tax Collections by Industry Code

Description	Seven months, ended July 31, 2024				YTD 2024	YTD 2023	\$ Change	% Change	% of Total	Cumulative %
	July 2024	July 2023	\$ Change	% Change						
Restaurants & Bars	\$ 734,499	\$ 727,832	6,667	0.9%	4,867,990	4,564,312	\$ 303,678	6.7%	14.1%	14.1%
Department Stores & General Merchandise	553,951	\$ 869,483	(315,532)	-36.3%	4,090,733	6,093,248	(2,002,515)	-32.9%	11.9%	26.0%
Building Material & Lawn & Garden Supplies	592,715	\$ 620,180	(27,465)	-4.4%	3,391,048	3,315,769	75,279	2.3%	9.8%	35.8%
Electronic Shopping & Mail-Order Houses	503,686	\$ 314,860	188,826	60.0%	3,330,304	2,183,587	1,146,717	52.5%	9.7%	45.5%
Motor Vehicle Dealers, Auto Parts & Leasing	472,491	\$ 521,143	(48,652)	-9.3%	3,117,583	3,139,328	(21,745)	-0.7%	9.0%	54.5%
Utilities	197,260	\$ 180,534	16,726	9.3%	1,758,283	2,001,782	(243,499)	-12.2%	5.1%	59.6%
Misc. Retail Including Used Merchandise Stores	299,418	\$ 303,905	(4,487)	-1.5%	1,631,412	1,665,313	(33,901)	-2.0%	4.7%	64.3%
Grocery Stores & Specialty Foods	151,425	\$ 519,052	(367,627)	-70.8%	1,628,193	3,821,330	(2,193,137)	-57.4%	4.7%	69.0%
Consumer Goods & Commercial Equipment Rental	169,114	\$ 155,782	13,332	8.6%	1,480,420	946,692	533,728	56.4%	4.3%	73.3%
Hotels, Motels & Other Accommodations	179,551	\$ 172,911	6,640	3.8%	875,526	798,988	76,538	9.6%	2.5%	75.9%
Sporting Goods, Hobby, Book & Music Stores	126,226	\$ 131,371	(5,145)	-3.9%	815,742	898,518	(82,776)	-9.2%	2.4%	78.2%
Clothing & Clothing Accessories Stores	133,177	\$ 128,953	4,224	3.3%	807,034	769,552	37,482	4.9%	2.3%	80.6%
Electronics & Appliance Stores	85,457	\$ 95,982	(10,525)	-11.0%	596,060	666,669	(70,609)	-10.6%	1.7%	82.3%
Beer, Wine & Liquor Stores	73,462	\$ 81,317	(7,855)	-9.7%	501,706	577,421	(75,715)	-13.1%	1.5%	83.8%
Health & Personal Care Stores	72,111	\$ 79,442	(7,331)	-9.2%	490,544	528,860	(38,316)	-7.2%	1.4%	85.2%
Gasoline Stations with Convenience Stores	65,132	\$ 75,620	(10,488)	-13.9%	423,550	484,058	(60,508)	-12.5%	1.2%	86.4%
Broadcasting & Telecommunications	67,891	\$ 64,556	3,335	5.2%	407,418	433,938	(26,520)	-6.1%	1.2%	87.6%
Furniture & Home Furnishing Stores	52,315	\$ 66,162	(13,847)	-20.9%	322,990	358,938	(35,948)	-10.0%	0.9%	88.5%
Office Supplies, Stationery & Gift Stores	17,305	\$ 14,453	2,852	19.7%	113,476	116,865	(3,389)	-2.9%	0.3%	88.9%
All Other Categories	486,725	\$ 456,348	30,377	6.7%	3,844,820	2,831,985	1,012,835	35.8%	11.1%	100.0%
Total	\$5,033,911	\$5,579,886	\$(545,975)	-9.8%	\$34,494,832	\$36,197,153	\$(1,702,321)	-4.7%	100.0%	