

CITY OF LOVELAND
SALES TAX COLLECTED: CASH BASIS
[MAY 2024](#)

YEAR-TO-DATE COMPARISON

<u>Geographical Area</u>	<u>2024</u>	<u>2023</u>	<u>% Inc/Dec</u>
South East Loveland	\$ 4,966,706	\$ 5,718,586	-13.1%
North East Loveland	2,002,504	2,243,897	-10.8%
North West Loveland	1,984,166	2,786,423	-28.8%
Centerra	1,871,726	1,784,603	4.9%
Orchards Shopping Center	997,910	1,441,936	-30.8%
South West Loveland	976,271	994,412	-1.8%
Promenade Shops	898,905	862,440	4.2%
Downtown	754,749	762,008	-1.0%
Thompson Valley Shopping Center	676,455	1,142,031	-40.8%
The Ranch	519,750	464,692	11.8%
Airport	376,656	433,065	-13.0%
Columbine Shopping Center	265,600	432,377	-38.6%
Outlet Mall	73,515	66,735	10.2%
All Other Areas	8,526,234	6,553,059	30.1%
Total	\$ 24,891,147	\$ 25,686,264	-3.1%

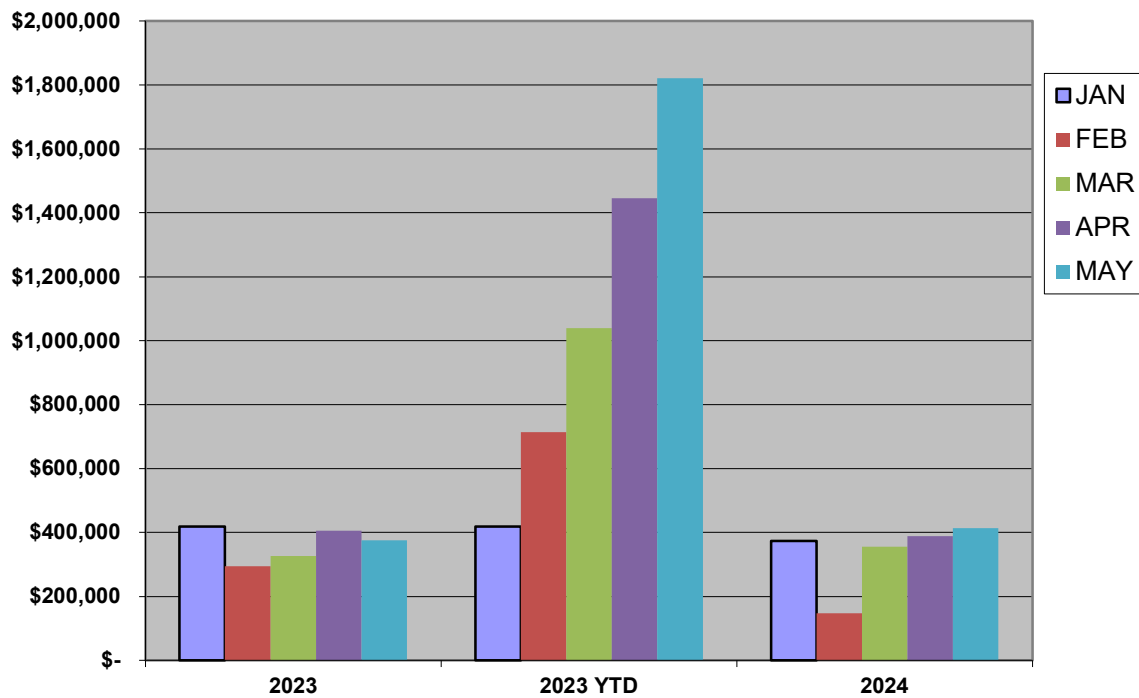
CITY OF LOVELAND
SALES TAX COLLECTED: CASH BASIS
Month of MAY 2024

<u>Geographical Area</u>	<u>2024</u>	<u>% of Total</u>
South East Loveland	\$ 987,580	21.10%
North East Loveland	423,005	9.10%
Centerra	347,535	7.40%
North West Loveland	345,998	7.40%
South West Loveland	211,979	4.50%
Downtown	150,322	3.20%
Orchards Shopping Center	138,904	3.00%
Promenade Shops	134,839	2.90%
The Ranch	94,943	2.00%
Airport	85,103	1.80%
Thompson Valley Shopping Center	69,819	1.50%
Columbine Shopping Center	45,320	1.00%
Outlet Mall	14,206	0.30%
All Other Areas	1,623,329	34.80%
Total of MAY 2024	\$ 4,672,882	100.00%

City of Loveland
Motor Vehicle Use Tax Comparison (CASH BASIS)
2023-2024 Comparison

	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	<u>Year to Date Inc/Dec over 2023</u>	<u>Curr Month Inc/Dec over 2023</u>
JAN	\$ 418,568	\$ 418,568	\$ 373,761	\$ 373,761	-10.7%	-10.7%
FEB	\$ 294,798	\$ 713,366	\$ 148,197	\$ 521,958	-26.8%	-49.7%
MAR	\$ 326,343	\$ 1,039,709	\$ 355,861	\$ 877,819	-15.6%	9.0%
APR	\$ 405,794	\$ 1,445,503	\$ 388,333	\$ 1,266,152	-12.4%	-4.3%
MAY	\$ 375,304	\$ 1,820,807	\$ 413,581	\$ 1,679,733	-7.7%	10.2%

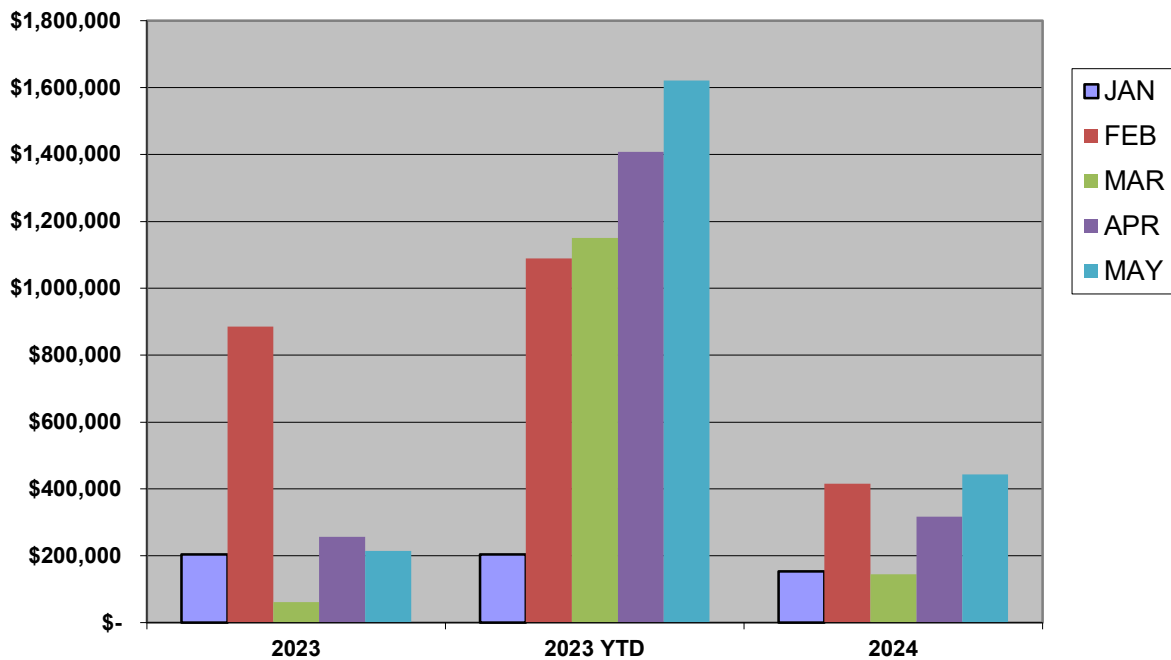
MOTOR VEHICLE USE TAX COLLECTIONS



City of Loveland
Building Material Use Tax Comparison (CASH BASIS)
2023-2024 Comparison

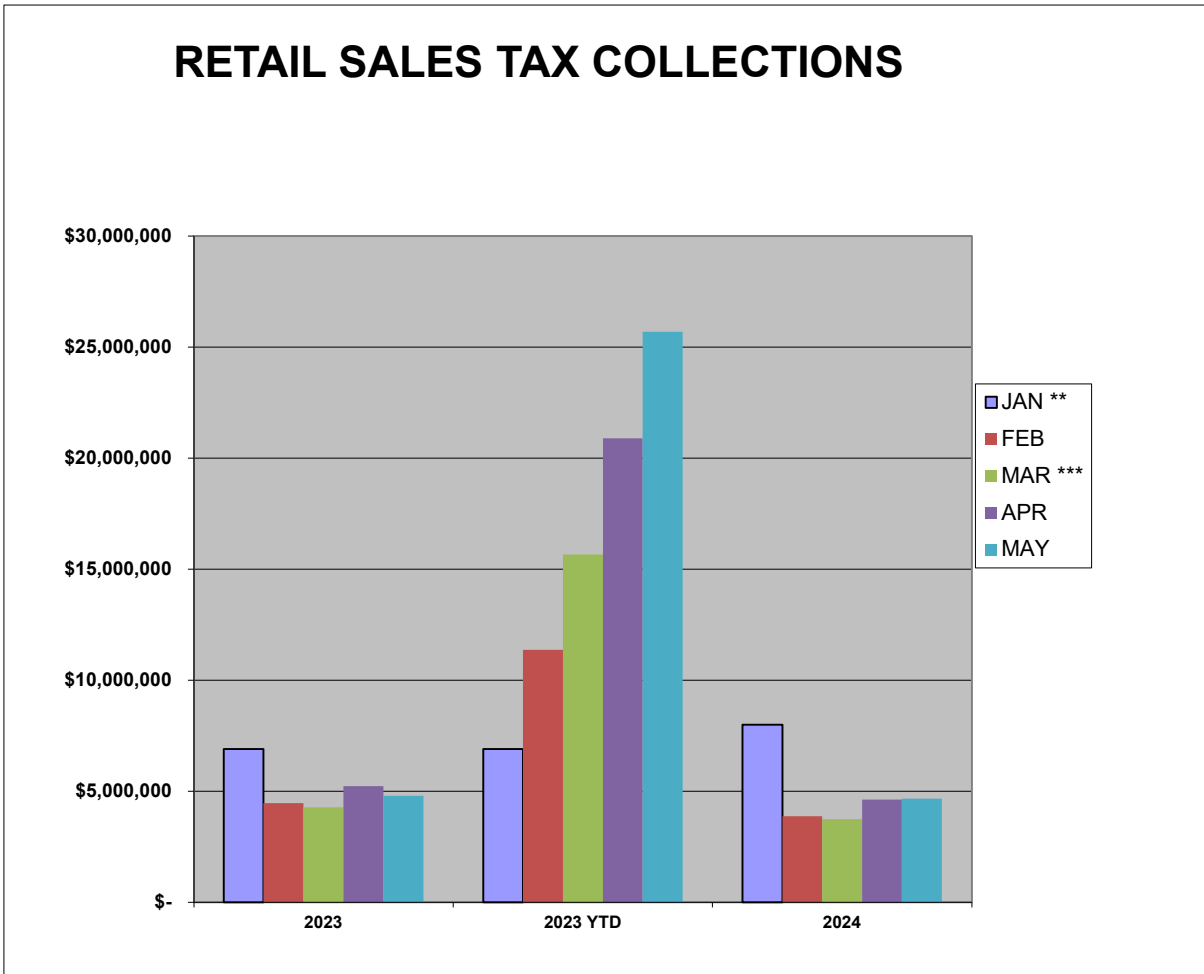
	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	<u>Year to Date Inc/Dec over 2023</u>	<u>Curr Month Inc/Dec over 2023</u>
JAN	\$ 204,091	\$ 204,091	\$ 152,947	\$ 152,947	-25.1%	-25.1%
FEB	\$ 885,226	\$ 1,089,317	\$ 415,452	\$ 568,399	-47.8%	-53.1%
MAR	\$ 61,350	\$ 1,150,667	\$ 145,172	\$ 713,571	-38.0%	136.6%
APR	\$ 256,725	\$ 1,407,392	\$ 316,718	\$ 1,030,289	-26.8%	23.4%
MAY	\$ 214,210	\$ 1,621,603	\$ 442,897	\$ 1,473,187	-9.2%	106.8%

BUILDING MATERIAL USE TAX COLLECTIONS



City of Loveland
 Retail Sales Tax (CASH BASIS)
 2023-2024 Comparison

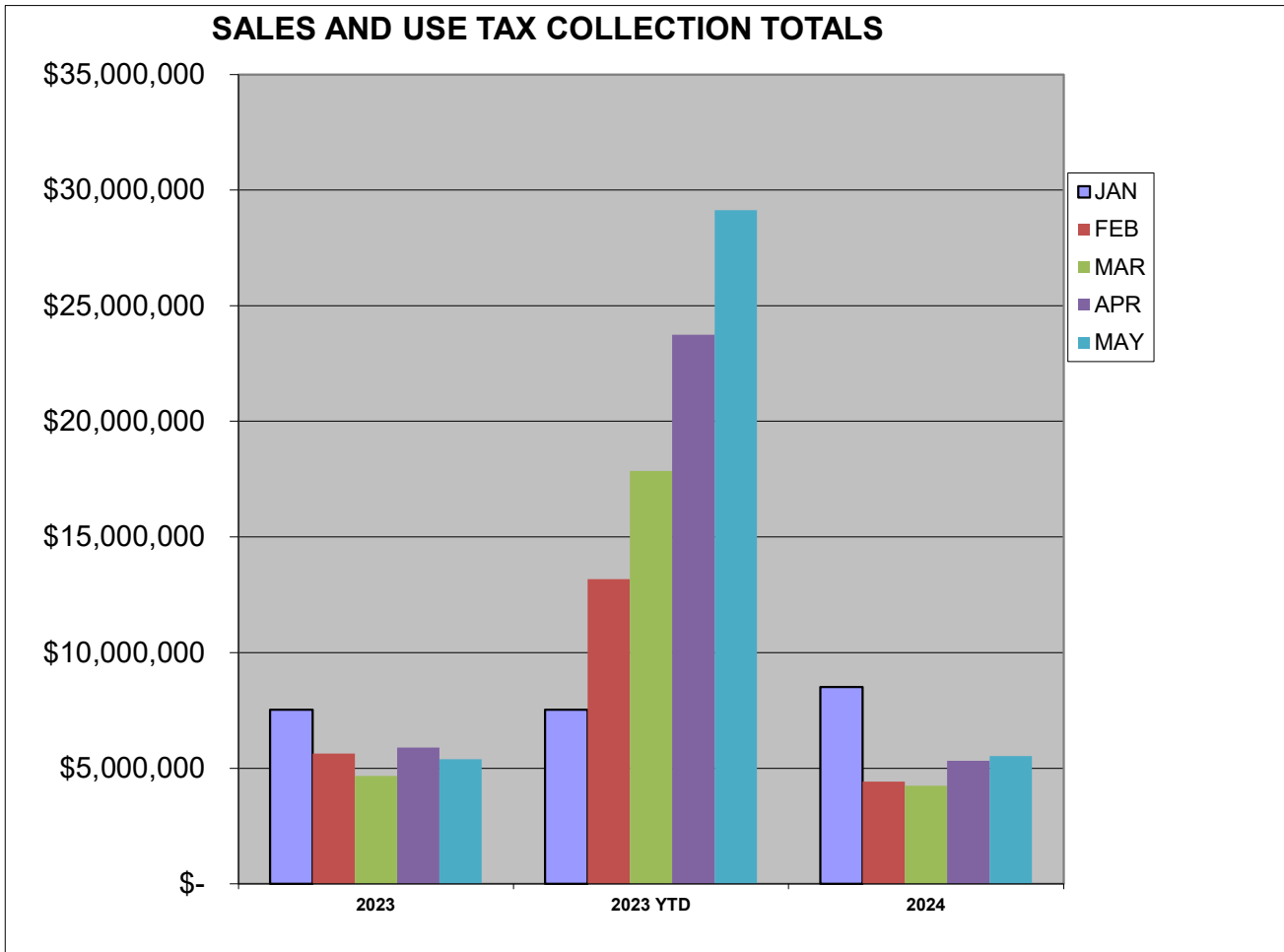
	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	Year to Date Inc/Dec over <u>2023</u>	Curr Month Inc/Dec over <u>2023</u>
JAN **	\$ 6,908,516	\$ 6,908,516	\$ 7,991,757	\$ 7,991,757	15.7%	15.7%
FEB	\$ 4,465,702	\$ 11,374,218	\$ 3,865,256	\$ 11,857,013	4.2%	-13.4%
MAR ***	\$ 4,280,015	\$ 15,654,233	\$ 3,746,561	\$ 15,603,575	-0.3%	-12.5%
APR	\$ 5,230,904	\$ 20,885,137	\$ 4,614,689	\$ 20,218,264	-3.2%	-11.8%
MAY	\$ 4,801,127	\$ 25,686,264	\$ 4,672,882	\$ 24,891,147	-3.1%	-2.7%



* Indicates Quarterly Returns also included
 ** Indicates Quarterly and Yearly Returns also included
 *** Journal Entry Adjustment Correction

City of Loveland
Sales & Use Tax Total Comparison (CASH BASIS)
2023-2024 Comparison

	<u>2023</u>	<u>2023 YTD</u>	<u>2024</u>	<u>2024 YTD</u>	<u>Year to Date Inc/Dec over 2023</u>	<u>Curr Month Inc/Dec over 2023</u>
JAN	\$ 7,531,176	\$ 7,531,176	\$ 8,518,465	\$ 8,518,465	13.1%	13.1%
FEB	\$ 5,645,725	\$ 13,176,901	\$ 4,428,906	\$ 12,947,371	-1.7%	-21.6%
MAR	\$ 4,667,708	\$ 17,844,609	\$ 4,247,594	\$ 17,194,965	-3.6%	-9.0%
APR	\$ 5,893,423	\$ 23,738,032	\$ 5,319,741	\$ 22,514,706	-5.2%	-9.7%
MAY	\$ 5,390,641	\$ 29,128,673	\$ 5,529,361	\$ 28,044,067	-3.7%	2.6%



City of Loveland
Summary of Sales Tax Collections by Industry Code
Five months, ended May 31, 2024

Description	May 2024	May 2023	\$ Change	% Change	YTD 2024	YTD 2023	\$ Change	% Change	% of Total	Cumulative %
Restaurants & Bars	\$ 742,012	\$ 670,602	71,410	10.6%	3,402,247	3,140,886	\$ 261,361	8.3%	13.7%	13.7%
Department Stores & General Merchandise	483,067	\$ 795,602	(312,535)	-39.3%	2,992,381	4,367,081	(1,374,700)	-31.5%	12.0%	25.7%
Electronic Shopping & Mail-Order Houses	461,396	\$ 282,193	179,203	63.5%	2,337,902	1,592,885	745,017	46.8%	9.4%	35.1%
Building Material & Lawn & Garden Supplies	555,167	\$ 530,699	24,468	4.6%	2,226,042	2,105,587	120,455	5.7%	8.9%	44.0%
Motor Vehicle Dealers, Auto Parts & Leasing	446,144	\$ 458,500	(12,356)	-2.7%	2,180,237	2,176,752	3,485	0.2%	8.8%	52.8%
Utilities	230,955	\$ 235,009	(4,054)	-1.7%	1,364,588	1,633,403	(268,815)	-16.5%	5.5%	58.3%
Grocery Stores & Specialty Foods	106,611	\$ 482,360	(375,749)	-77.9%	1,342,800	2,782,439	(1,439,639)	-51.7%	5.4%	63.7%
Consumer Goods & Commercial Equipment Rental	111,202	\$ 114,444	(3,242)	-2.8%	1,202,718	668,721	533,997	79.9%	4.8%	68.5%
Misc. Retail Including Used Merchandise Stores	186,861	\$ 198,405	(11,544)	-5.8%	1,133,057	1,159,352	(26,295)	-2.3%	4.6%	73.0%
Sporting Goods, Hobby, Book & Music Stores	90,359	\$ 114,452	(24,093)	-21.1%	578,706	651,513	(72,807)	-11.2%	2.3%	75.4%
Clothing & Clothing Accessories Stores	100,580	\$ 93,909	6,671	7.1%	577,335	550,349	26,986	4.9%	2.3%	77.7%
Hotels, Motels & Other Accommodations	112,920	\$ 123,807	(10,887)	-8.8%	549,263	506,479	42,784	8.4%	2.2%	79.9%
Electronics & Appliance Stores	67,436	\$ 78,611	(11,175)	-14.2%	436,189	494,624	(58,435)	-11.8%	1.8%	81.6%
Health & Personal Care Stores	59,156	\$ 63,524	(4,368)	-6.9%	357,299	383,681	(26,382)	-6.9%	1.4%	83.1%
Beer, Wine & Liquor Stores	61,262	\$ 74,437	(13,175)	-17.7%	352,610	411,748	(59,138)	-14.4%	1.4%	84.5%
Gasoline Stations with Convenience Stores	61,826	\$ 73,164	(11,338)	-15.5%	298,970	329,513	(30,543)	-9.3%	1.2%	85.7%
Broadcasting & Telecommunications	54,563	\$ 54,564	(1)	0.0%	290,703	315,543	(24,840)	-7.9%	1.2%	86.9%
Furniture & Home Furnishing Stores	56,753	\$ 42,340	14,413	34.0%	227,633	244,635	(17,002)	-6.9%	0.9%	87.8%
Office Supplies, Stationery & Gift Stores	15,558	\$ 14,141	1,417	10.0%	82,088	85,048	(2,960)	-3.5%	0.3%	88.1%
All Other Categories	669,054	\$ 300,364	368,690	122.7%	2,958,379	2,086,025	872,354	41.8%	11.9%	100.0%
Total	\$4,672,882	\$4,801,127	\$(128,245)	-2.7%	\$24,891,147	\$25,686,264	\$ (795,117)	-3.1%	100.0%	