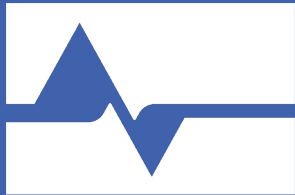


OCT-DEC 2023

PRE-AUDIT

PRELIMINARY YEAR-END

PERIODS 1-12



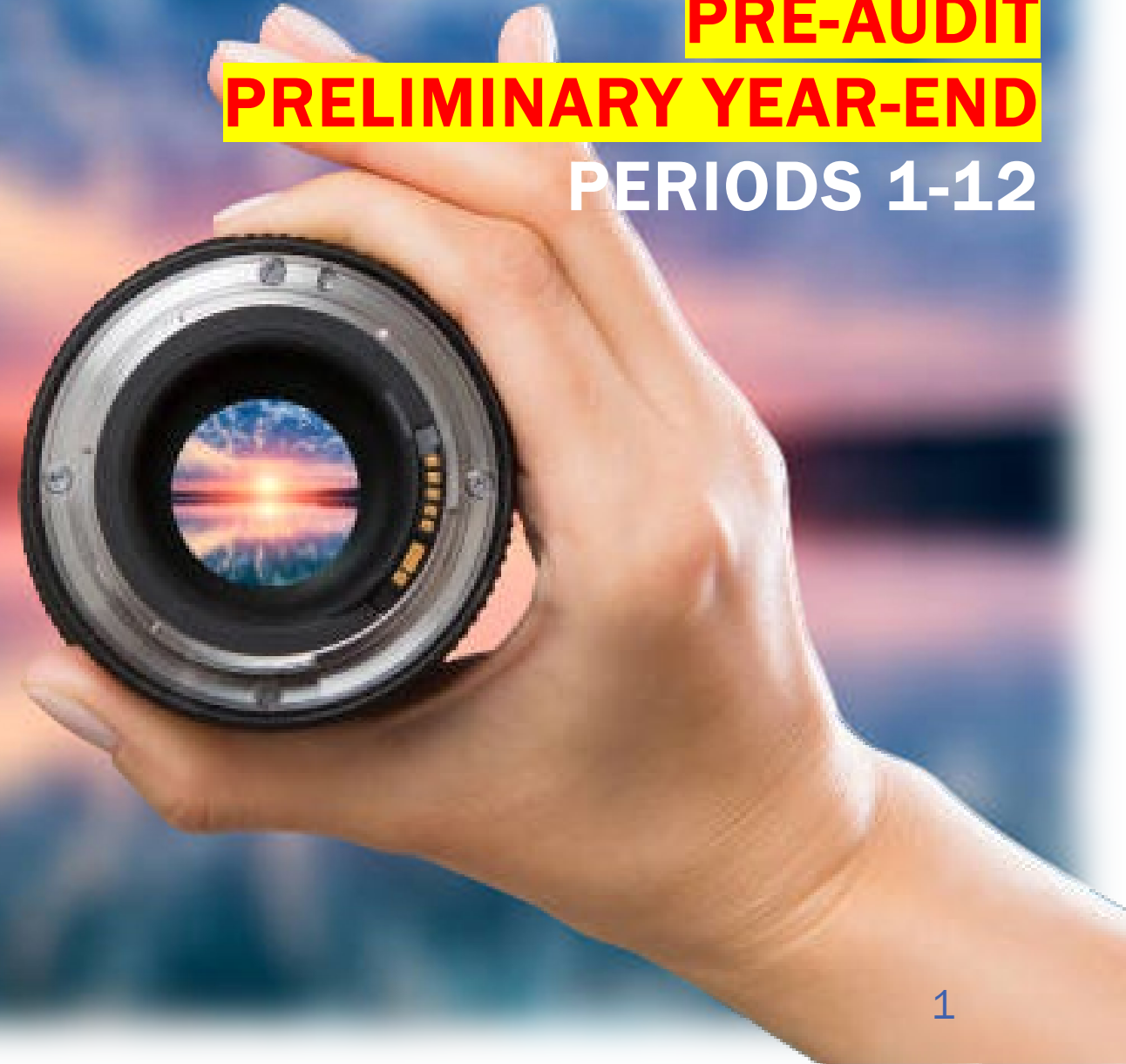
City of Loveland

QUARTERLY FINANCIAL REPORT

BRIAN WALDES

CHIEF FINANCIAL OFFICER

FEBRUARY 27, 2024



Why are we here?

To present the Quarterly Financial Report and inform Council on our General Fund, City-wide and Investment status

What do we need?

City Council's understanding of our financial position particularly as it relates to our General Fund

AGENDA

Strategic Plan

Focus Area: Fiscal Stability & Strength

Strategy Area: Optimize Financial Structure & Systems

Priority Area: Transparent & Accessible Financial Information

1

GENERAL FUND SUMMARIES

2

CITYWIDE SUMMARIES

3

INVESTMENTS SUMMARIES

4

BUDGET TIMELINE

5

General Fund

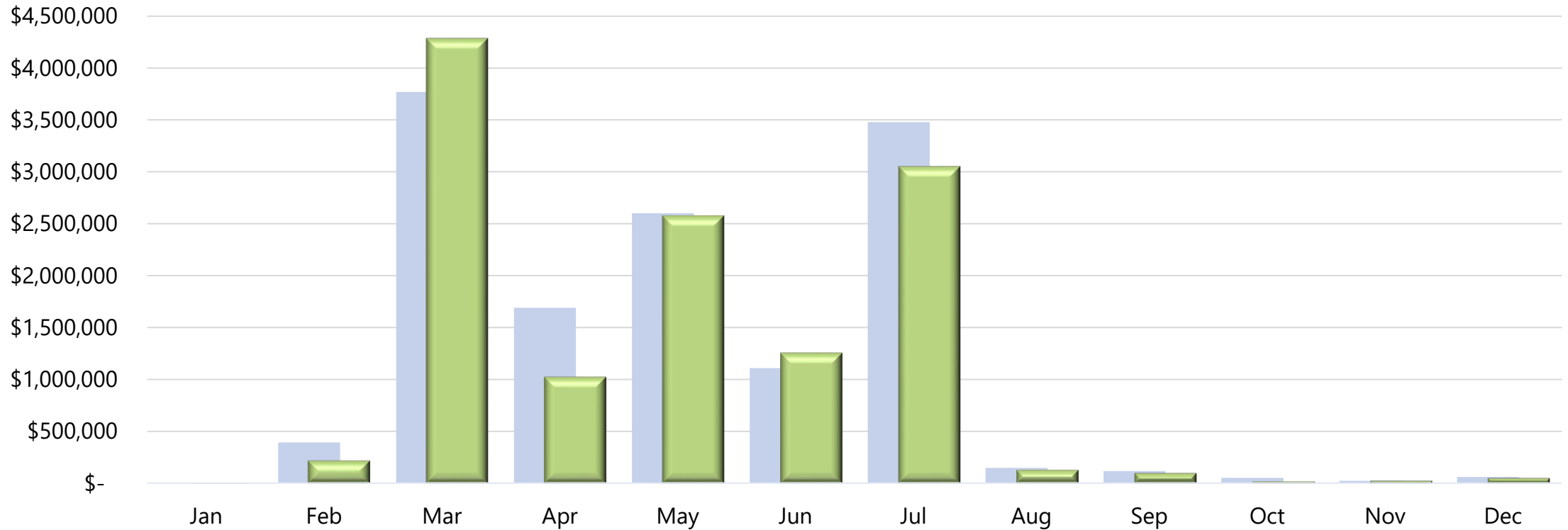
Revenues

PROPERTY TAX

In this section, we'll share information related specifically to **Property Tax collections**.

- The timing of property tax payments make this data more helpful at different points in the year
 - Lump sum payments are due beginning of May
 - Installments are due end February and mid June

Property Tax



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Subtotal YTD 2023
Budget	(385)	392,141	3,769,464	1,690,414	2,600,862	1,108,043	3,479,820	147,630	116,638	51,201	23,106	60,964	\$ 13,439,898	\$ 13,378,934
Actuals	2	222,213	4,285,317	1,027,558	2,579,678	1,258,426	3,053,182	131,347	101,453	20,399	26,349	52,610	\$ 12,758,533	\$ 12,758,533
Surplus / Deficit	\$ 387	\$ (169,929)	\$ 515,853	\$ (662,857)	\$ (21,184)	\$ 150,383	\$ (426,637)	\$ (16,283)	\$ (15,185)	\$ (30,802)	\$ 3,244	\$ (8,354)	\$ (681,365)*	\$ (681,365)*

Property Tax Collected through December is -0.7% or (\$86,074) less than last year.

Property Tax Collected through December is -5.07% or (\$681,365) less than Forecast.

* The Finance Department is in contact with Larimer County to determine the cause for this variance from anticipated revenue.

SALES TAX

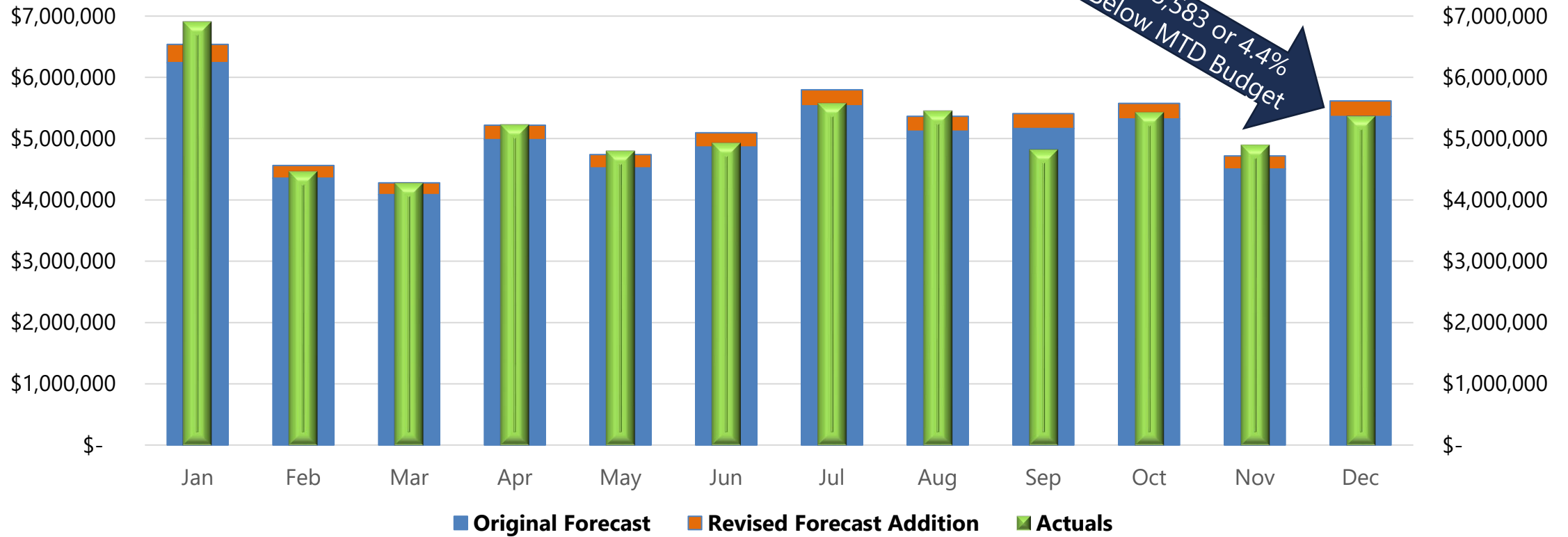
In this section, we'll share information related specifically to **Sales Tax collections**.

- Sales tax collections are typically similar month-to-month throughout the year with a predictable rise in January due to the prior month's holiday and timing of collections

sales tax

Sales Tax - Revised Forecast

\$245,583 or 4.4%
Below MTD Budget



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Subtotal YTD 2023
Original Forecast	\$ 6,241,029	\$ 4,354,371	\$ 4,086,290	\$ 4,982,133	\$ 4,523,239	\$ 4,863,833	\$ 5,534,221	\$ 5,121,278	\$ 5,163,592	\$ 5,322,095	\$ 4,502,451	\$ 5,359,012	\$ 60,053,544
Revised Forecast Addition	\$ 296,201	\$ 206,660	\$ 193,936	\$ 236,453	\$ 214,674	\$ 230,839	\$ 262,656	\$ 243,057	\$ 245,066	\$ 252,588	\$ 213,688	\$ 254,340	\$ 2,850,158
Total Revised Budget	\$ 6,537,230	\$ 4,561,031	\$ 4,280,226	\$ 5,218,587	\$ 4,737,913	\$ 5,094,672	\$ 5,796,876	\$ 5,364,335	\$ 5,408,658	\$ 5,574,684	\$ 4,716,138	\$ 5,613,352	\$ 62,903,702
Actuals	\$ 6,908,516	\$ 4,465,702	\$ 4,280,015	\$ 5,230,904	\$ 4,801,127	\$ 4,931,003	\$ 5,579,886	\$ 5,454,191	\$ 4,823,666	\$ 5,428,996	\$ 4,898,033	\$ 5,367,769	\$ 62,169,807

Sales Tax Compared to Revised Budget through December 2023 \$ (733,895)

Revised Annual Forecast Increase: \$2,850,158

Sales Tax Collected through December is 4.3% or \$2.6 million more than last year.

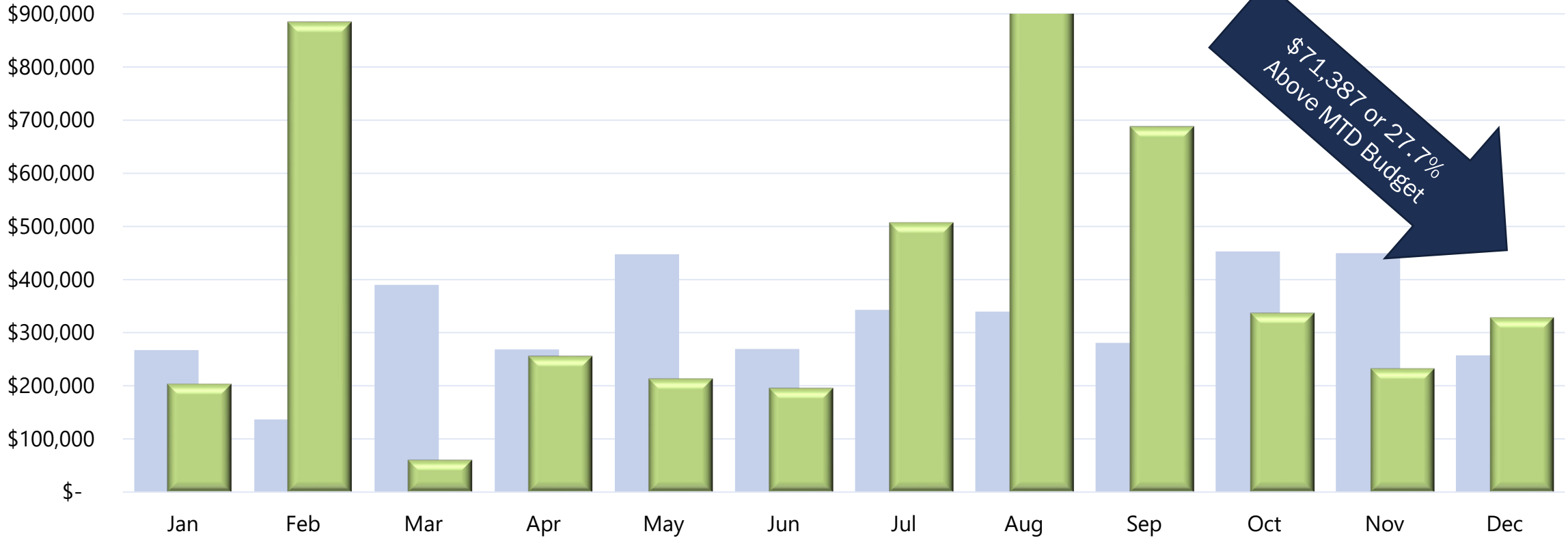
Sales Tax Collected through December is -1.2% or (\$733,895) less than Forecast.

BUILDING MATERIALS USE TAX

In this section, we'll share information related specifically to **Building Materials Use Tax collections.**

- Building Materials Use Tax collections can vary month-to-month depending on new projects developing throughout the City.

Building Materials Use Tax



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Subtotal YTD 2023
Budget	267,380	136,650	389,948	268,659	447,699	269,261	342,899	339,621	281,019	453,129	449,532	257,537	\$ 3,903,333	\$ 3,645,796
Actuals	204,091	885,226	61,350	256,725	214,210	196,613	507,792	1,100,442	688,589	337,833	232,863	328,924	\$ 5,014,658	\$ 4,685,734
Surplus / Deficit	\$ (63,288)	\$ 748,576	\$ (328,598)	\$ (11,934)	\$ (233,488)	\$ (72,648)	\$ 164,893	\$ 760,822	\$ 407,570	\$ (115,296)	\$ (216,669)	\$ 71,387	\$ 1,111,325	\$ 1,039,938

Building Materials Use Tax collected through December is -14.9% or (\$878,279) less than last year.

Building Use Tax Collected through December is 28.5% or \$1.1 million more than Forecast.

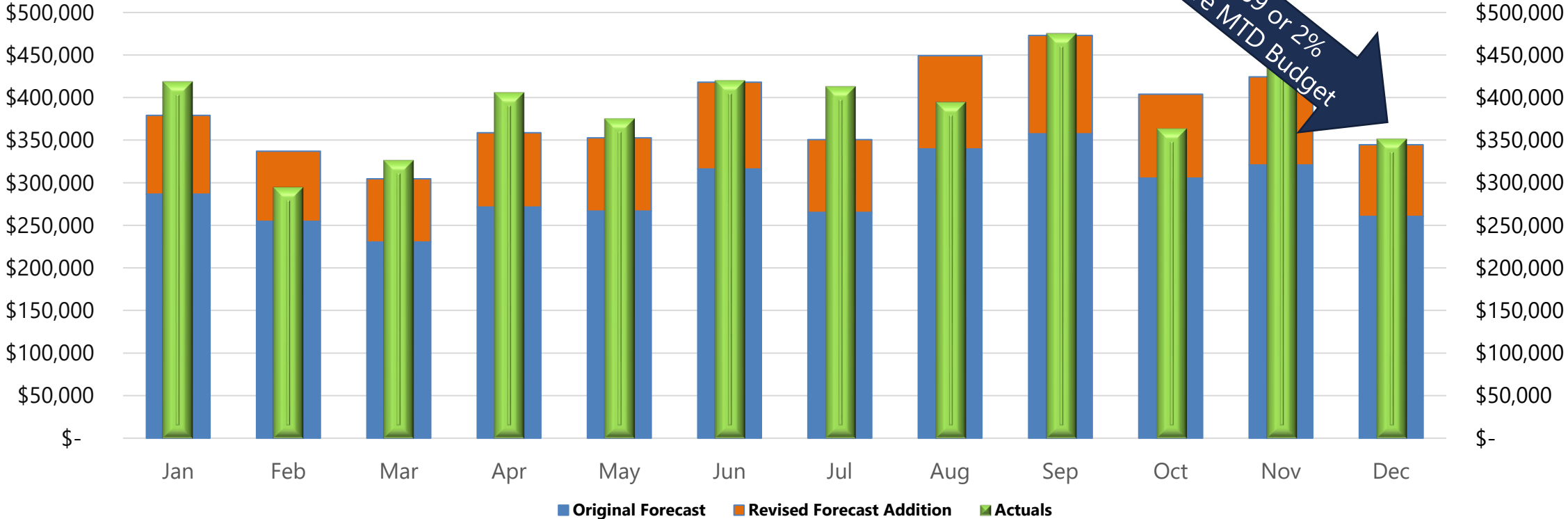
AUTO USE TAX

In this section, we'll share information related specifically to **Auto Use Tax collections**.

- Auto Use Tax collections stay relatively consistent throughout the year. COVID has impacted its predictability for various reasons (cost, supply shortages, demand etc.).

Auto Use Tax - Combined Forecast

\$6,789 or 2%
Above MTD Budget



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Subtotal YTD 2023
Original Forecast	\$ 286,705	\$ 254,828	\$ 230,406	\$ 271,321	\$ 266,701	\$ 316,088	\$ 265,193	\$ 339,683	\$ 357,557	\$ 305,517	\$ 320,893	\$ 260,536	\$ 3,475,426
Revised Forecast Addition	\$ 92,497	\$ 82,212	\$ 74,334	\$ 87,533	\$ 86,043	\$ 101,976	\$ 85,557	\$ 109,588	\$ 115,355	\$ 98,566	\$ 103,526	\$ 84,054	\$ 1,121,241
Total Revised Budget	\$ 379,201	\$ 337,040	\$ 304,740	\$ 358,854	\$ 352,744	\$ 418,064	\$ 350,750	\$ 449,271	\$ 472,912	\$ 404,083	\$ 424,419	\$ 344,590	\$ 4,596,667
Actuals	\$ 418,568	\$ 294,798	\$ 326,343	\$ 405,794	\$ 375,304	\$ 420,014	\$ 412,924	\$ 394,589	\$ 475,139	\$ 363,575	\$ 446,738	\$ 351,379	\$ 4,685,164

Auto Use Tax Compared to Revised Budget through December 2023 \$ 88,497

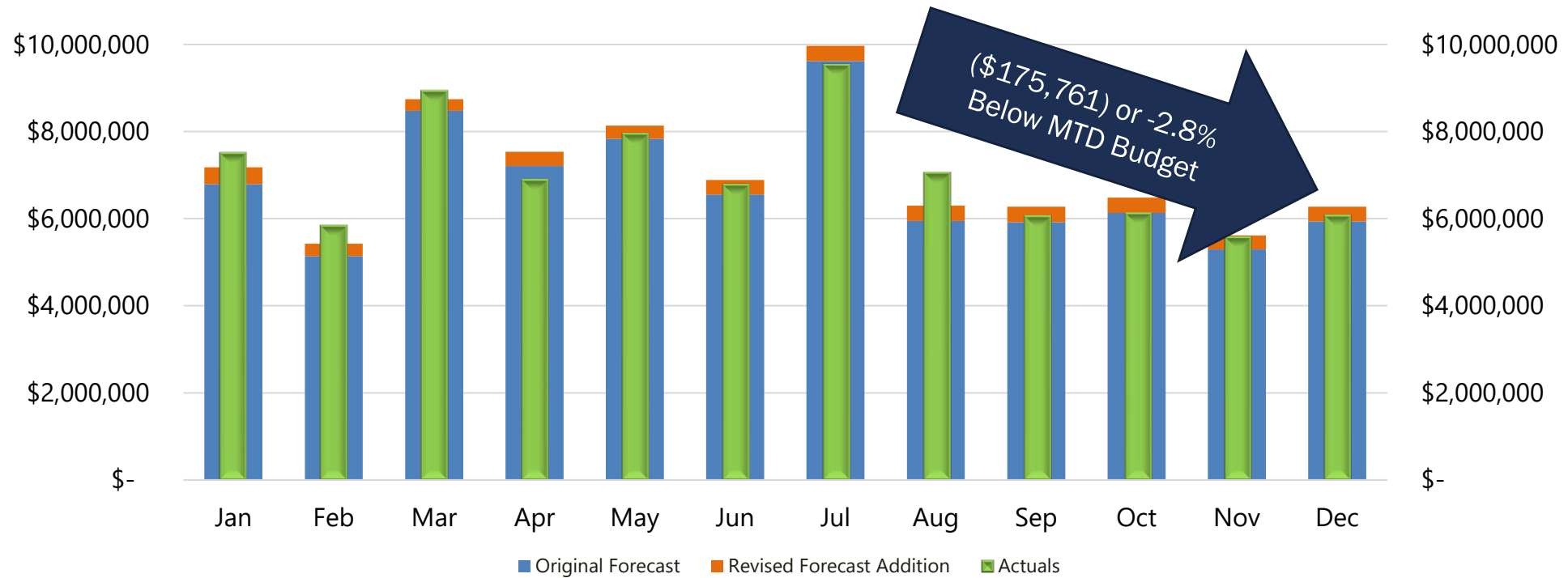
Revised Annual Forecast Increase: \$1,121,241

Auto Use Tax Collected through December is 7.5% or \$326,141 more than last year.

Auto Use Tax Collected through December is 7.5% or \$88,497 more than Forecast.



General Fund Primary Tax Revenue Combined Totals Through December 2023



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	SubTotal YTD 2023
Original Forecast	\$ 6,794,728	\$ 5,137,991	\$ 8,476,108	\$ 7,212,528	\$ 7,838,500	\$ 6,557,225	\$ 9,622,132	\$ 5,948,212	\$ 5,918,806	\$ 6,131,942	\$ 5,295,981	\$ 5,938,049	\$ 80,872,201
Revised Forecast Addition	\$ 388,698	\$ 288,872	\$ 268,270	\$ 323,987	\$ 300,717	\$ 332,815	\$ 348,212	\$ 352,646	\$ 360,420	\$ 351,154	\$ 317,214	\$ 338,394	\$ 3,971,399
Total Revised Budget	\$ 7,183,425	\$ 5,426,863	\$ 8,744,378	\$ 7,536,515	\$ 8,139,218	\$ 6,890,041	\$ 9,970,344	\$ 6,300,857	\$ 6,279,226	\$ 6,483,096	\$ 5,613,195	\$ 6,276,443	\$ 84,843,600
Actuals	\$ 7,531,178	\$ 5,867,938	\$ 8,953,025	\$ 6,920,980	\$ 7,970,319	\$ 6,806,055	\$ 9,553,784	\$ 7,080,569	\$ 6,088,847	\$ 6,150,802	\$ 5,603,983	\$ 6,100,682	\$ 84,628,162

General Fund Primary Tax Revenue Compared to Revised Budget through December 2023 \$ (215,438)

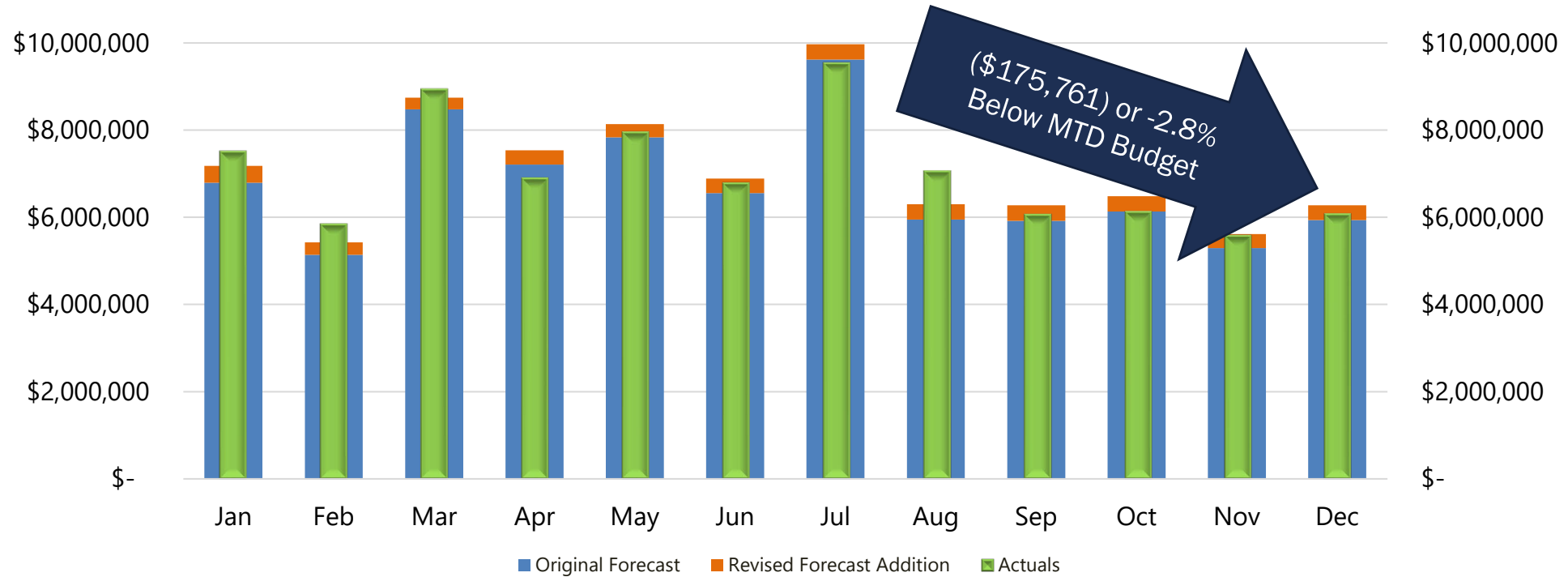
Revised Annual Forecast Surplus: \$338,394

General Fund Primary Tax Collected through December is 2.3% or \$1.9 million more than last year

General Fund Primary Tax Revenues Collected through December are -0.3% or (\$215,438) less than Forecast.



General Fund Primary Tax Revenue Combined Totals Through December 2023



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	SubTotal YTD 2023
Original Forecast	\$ 6,794,728	\$ 5,137,991	\$ 8,476,108	\$ 7,212,528	\$ 7,838,500	\$ 6,557,225	\$ 9,622,132	\$ 5,948,212	\$ 5,918,806	\$ 6,131,942	\$ 5,295,981	\$ 5,938,049	\$ 80,872,201
Revised Forecast Addition	\$ 388,698	\$ 288,872	\$ 268,270	\$ 323,987	\$ 300,717	\$ 332,815	\$ 348,212	\$ 352,646	\$ 360,420	\$ 351,154	\$ 317,214	\$ 338,394	\$ 3,971,399
Total Revised Budget	\$ 7,183,425	\$ 5,426,863	\$ 8,744,378	\$ 7,536,515	\$ 8,139,218	\$ 6,890,041	\$ 9,970,344	\$ 6,300,857	\$ 6,279,226	\$ 6,483,096	\$ 5,613,195	\$ 6,276,443	\$ 84,843,600
Actuals	\$ 7,531,178	\$ 5,867,938	\$ 8,953,025	\$ 6,920,980	\$ 7,970,319	\$ 6,806,055	\$ 9,553,784	\$ 7,080,569	\$ 6,088,847	\$ 6,150,802	\$ 5,603,983	\$ 6,100,682	\$ 84,628,162

General Fund Primary Tax Revenue Compared to Revised Budget through December 2023 \$ (215,438)

Revised Annual Forecast Surplus: \$338,394

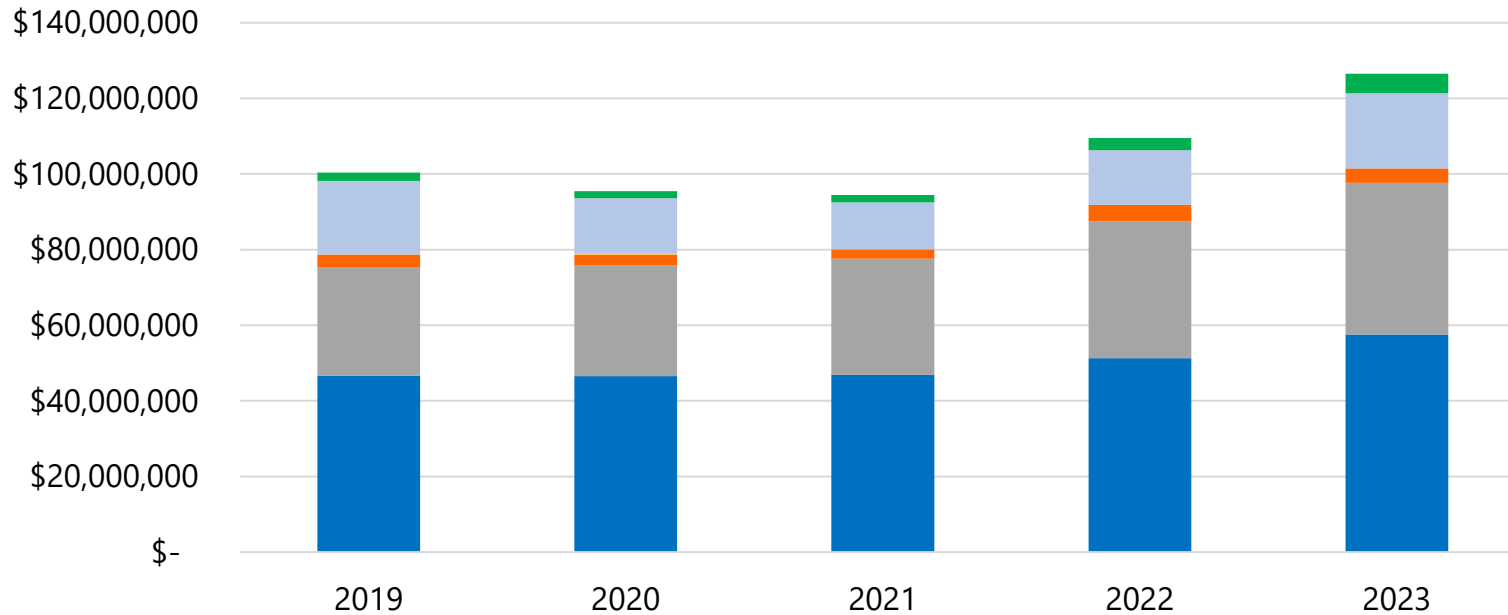
General Fund Primary Tax Collected through December is 2.3% or \$1.9 million more than last year

General Fund Primary Tax Revenues Collected through December are -0.3% or (\$215,438) less than Forecast.

Quarterly Expenses Update

GENERAL FUND EXPENSES

General Fund Actuals Through Quarter 4 (Q4) by Class



Total Annual General Fund Expenses by Class

Expenses Class	2019	2020	2021	2022	2023
Personnel Services	\$ 46,638,487	\$ 46,562,949	\$ 46,850,801	\$ 51,289,697	\$ 57,565,940
Supplies	\$ 3,271,789	\$ 2,815,634	\$ 2,423,906	\$ 4,331,674	\$ 3,802,695
Purchased Services	\$ 28,769,859	\$ 29,351,236	\$ 30,756,480	\$ 36,178,107	\$ 40,064,596
Debt Service-Exp	\$ 6,648	\$ 156,648	\$ -	\$ -	\$ -
Transfers	\$ 19,490,549	\$ 14,693,993	\$ 12,501,674	\$ 14,525,965	\$ 19,945,579
Capital Outlay	\$ 2,219,478	\$ 1,874,845	\$ 1,874,999	\$ 3,180,815	\$ 5,110,485
Total General Fund Expenses	\$100,396,810	\$ 95,455,305	\$ 94,407,861	\$109,506,258	\$126,489,295

Personnel Services

**Increased \$6.7M or 13.2%
over the prior year**

- Over \$1M in personnel increases within the City Manager's Office (CMO) due to expansion of the Encampment Response Program and the Communications & Engagement Team.
- Excluding the CMO – All other departments averaged an 8.6% increase over FY2022 due to the final results of the compensation study and increased medical premiums.

Transfers

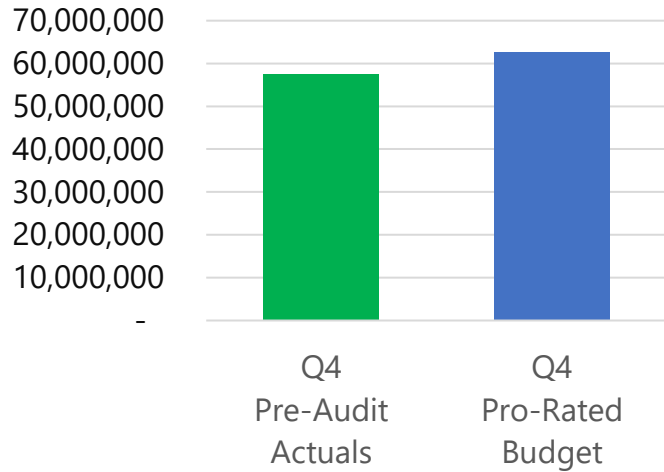
Transfers to the Transportation Fund increased \$4.3M or 45.7% due to timing of capital projects.

Purchased Services

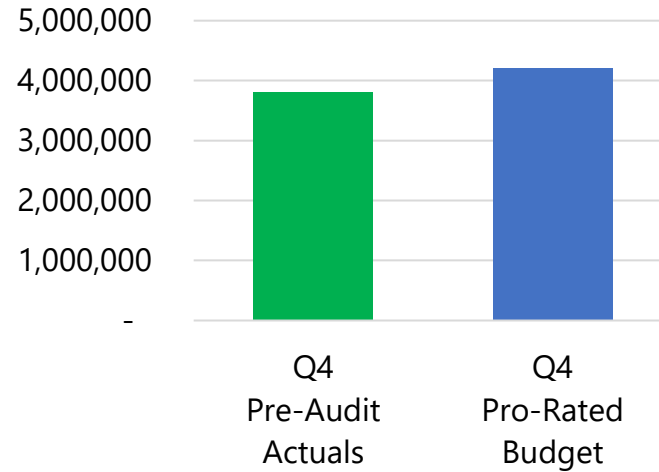
The contribution to the Loveland Fire Rescue Authority increased \$3.3M or 18.2% over the prior year.

GENERAL FUND PRO-RATED EXPENDITURES

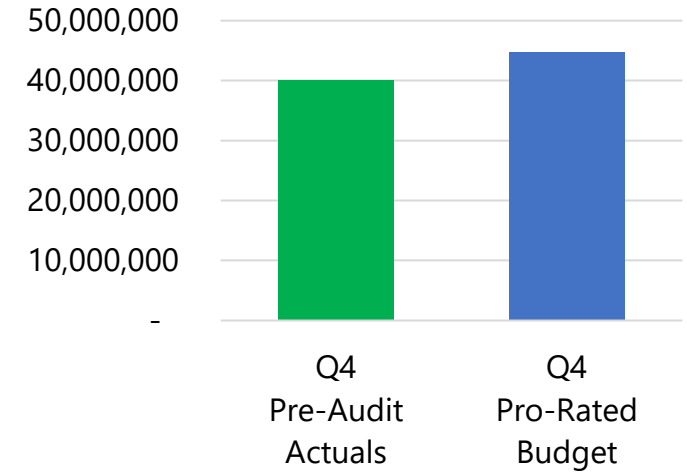
Personnel Services



Supplies



Purchased Services



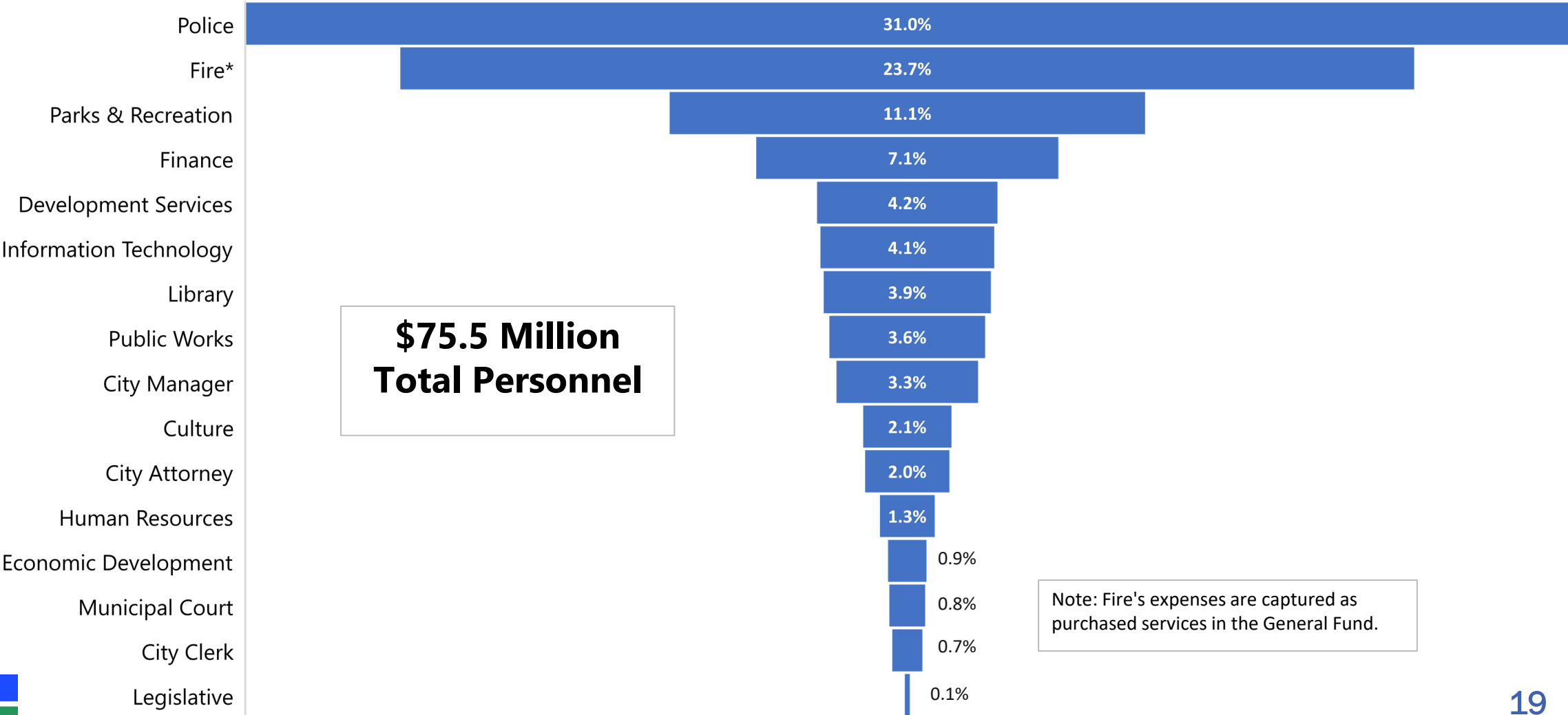
Expenses Class	2023 Pre-Audit Actuals	2023 Budget	Compared to Budget	Compared to Budget	as a Percentage
Personnel Services	57,565,940	62,670,250	(5,104,310)	Under	-8.1%
Supplies	3,802,695	4,207,256	(404,560)	Under	-9.6%
Purchased Services	40,064,596	44,839,734	(4,775,138)	Under	-10.6%
Total	\$101,433,232	\$111,717,240	\$(10,284,008)		

Total Pre-Audit Savings through Q4: \$10.3M

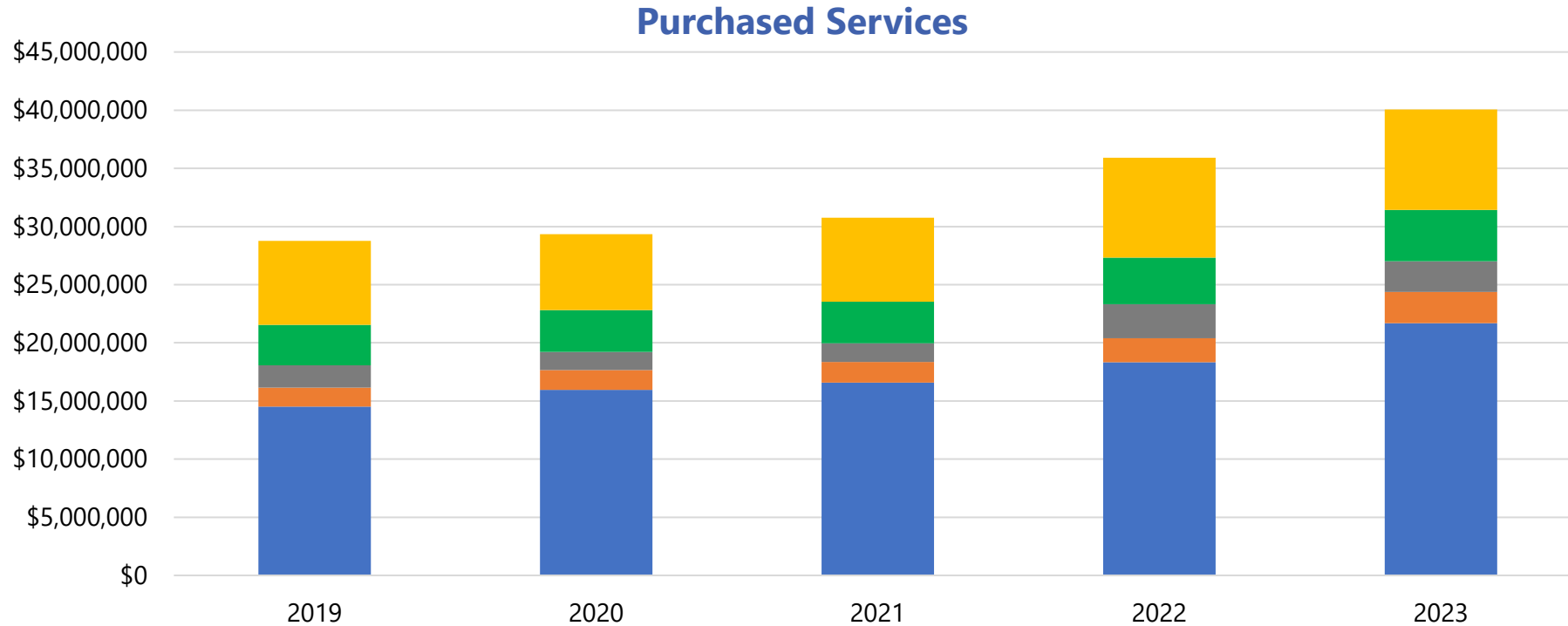
Note: Purchased Services savings may not be realized due to outstanding Purchase Orders and year-end accruals.

GENERAL FUND PERSONNEL

Personnel Expenses as a Percentage of Total Expenses Incurred (2023)



GENERAL FUND PURCHASED SERVICES

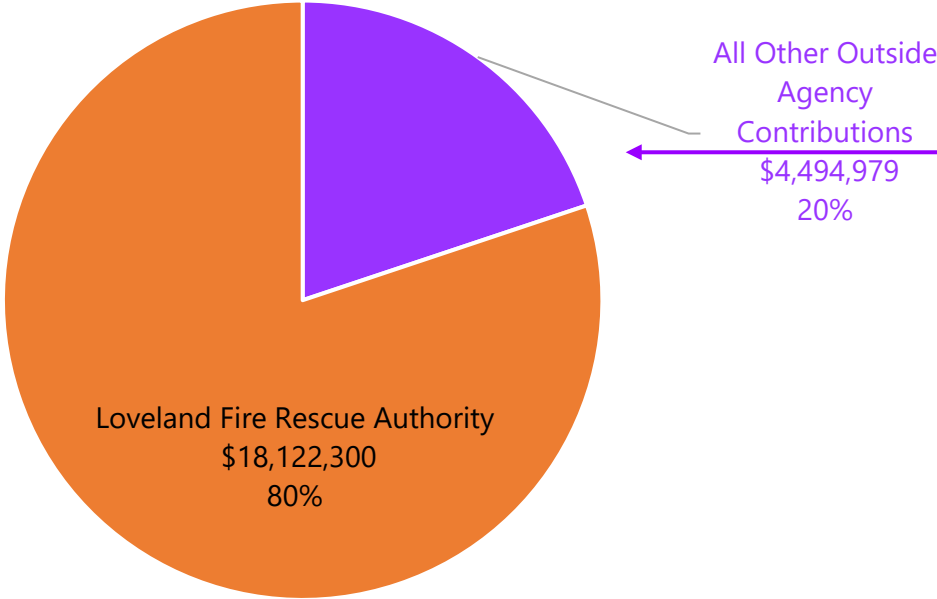


Purchased Services	2019	2020	2021	2022	2023
Contributions to Outside Agencies	\$ 14,524,665	\$ 15,949,136	\$ 16,578,167	\$ 18,337,748	\$ 21,678,793
Software & Software Maintenance	\$ 1,631,929	\$ 1,703,861	\$ 1,776,879	\$ 2,065,413	\$ 2,697,188
Professional Services	\$ 1,908,192	\$ 1,564,426	\$ 1,607,430	\$ 2,914,187	\$ 2,640,341
Internal Service Charges	\$ 3,491,807	\$ 3,588,282	\$ 3,565,662	\$ 4,004,409	\$ 4,422,373
Other Purchased Services	\$ 7,213,265	\$ 6,545,532	\$ 7,228,342	\$ 8,583,130	\$ 8,625,901
Total Purchased Services	\$ 28,769,859	\$ 29,351,236	\$ 30,756,480	\$ 35,904,887	\$ 40,064,596

2023 OUTSIDE AGENCY CONTRIBUTIONS

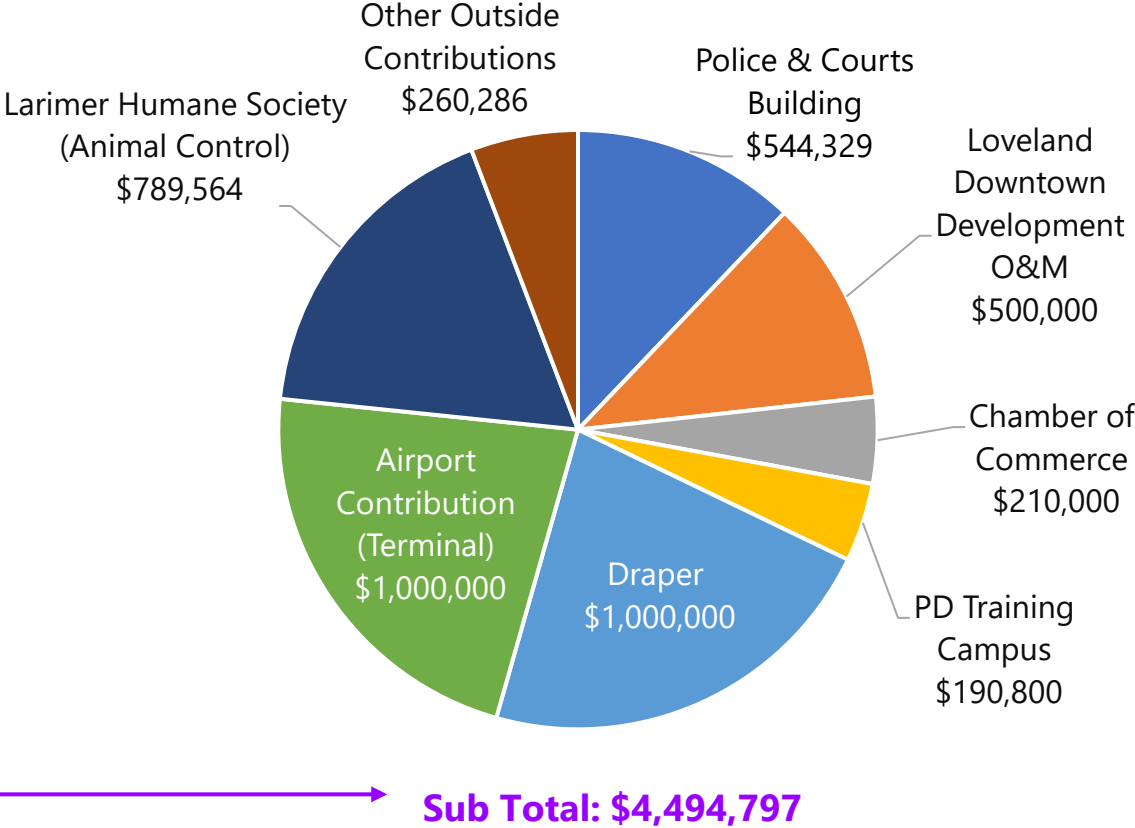
GENERAL FUND TOTAL BUDGET

**2023 Revised General Fund Annual Budget
Total Outside Agency Contributions**



**Total Outside Agency Contributions:
\$22,617,279**

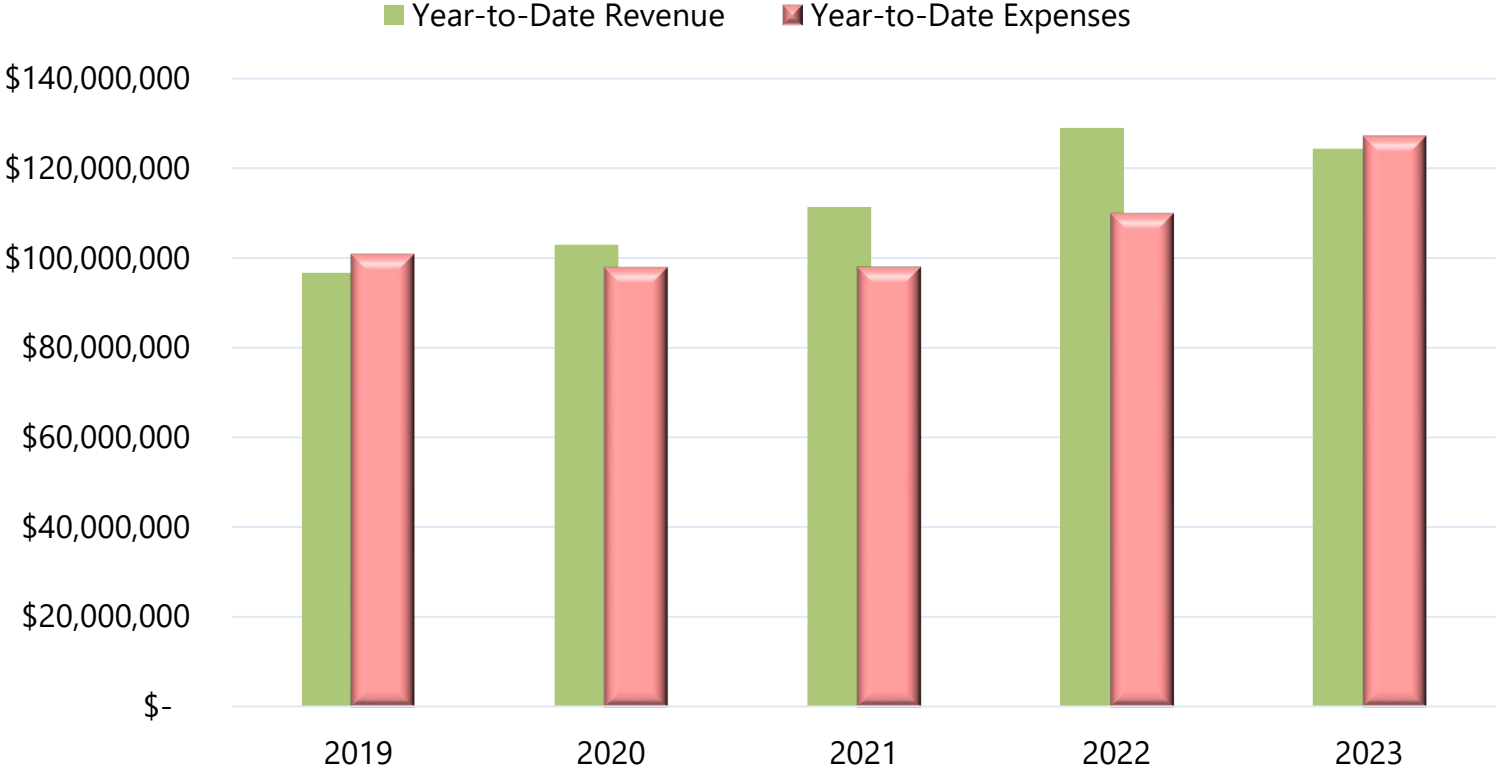
**2023 Revised General Fund Annual Budget
Outside Agency Contributions (Excluding LFRA)**



Revenues & Expenses Combined

GENERAL FUND

General Fund



Net Operating Loss:
(\$2.7) Million

		2019	2020	2021	2022	2023
General Fund	Year-to-Date Revenue	\$ 96,720,521	\$ 103,006,406	\$ 111,411,993	\$ 128,999,583	\$ 124,412,094
	Year-to-Date Expenses	\$ 100,860,657	\$ 97,917,420	\$ 98,004,681	\$ 109,869,704	\$ 127,122,913
	Surplus / (Deficit)	\$ (4,140,136)	\$ 5,088,986	\$ 13,407,312	\$ 19,129,879	\$ (2,710,819)

Remaining Unassigned Fund Balance

PRE-AUDIT - AS OF 2/6/2024

1	Total General Fund Balances	\$ 18,133,822	1
2	15% General Fund Operating Reserve*	\$ 17,268,552	2
3	Ending Unassigned General Fund Balance^A	\$ 865,270	3

General Fund Unassigned Fund Balance		FY2023	
4	General Fund Unassigned Fund Balance (Pre-Audit)	1,824,457 A	4
5	Ordinance No. 6676 - FY2023 Year-End Wrap Up Appropriations	(386,915)	5
6	Ordinance No. 6684 - Loveland Fire Rescue Authority - Apparatus Requests	(1,300,000)	6
7	<u>Pending Ordinances (not yet appropriated):</u>		7
8	<i>CIRSA Litigation Deductible Amount</i>	(250,000)	8
9	<i>City Manager Separation Package (Approved January 16, 2023)</i>	(300,000)	9
10	<i>Lewis Roca Litigation Expenses (Forecasted Max Cost)</i>	(215,000)	10
11	<i>Executive Search Firm - City Manager (First Reading - February 6, 2024)</i>	(55,000)	11
12	<u>Addition to Unassigned Fund Balance or For Use in FY2024 Contingency Budget Balancing</u>		12
13	<i>Loveland Fire Rescue Authority (LFRA) IGA Amendment - FY2024 Contribution Decrease - One Time Impact</i>	492,672	13
14	<i>Release of Pulliam Comm. Center remodel funding - Funding from the Pulliam Foundation - Rec'd Nov. 2023</i>	990,000	14
15	<i>FY2024 Increased Property Tax Assessment (Updated with Final Assessments)</i>	65,056	15
20	Ending Unassigned General Fund Balance^A	\$ 865,270	20
*15% Reserve Replenishment contingent upon Council direction (\$1,750,000 was dedicated to the Pulliam Community Foundation in FY2023 and is currently being held against the reserve)			
21			21

Citywide Summaries

General Government Services

Funds

General Fund

General Government COP Fund

COLT Transit Fund

Economic Incentives Fund

Capital Projects Fund

Excess TABOR Fund

Community Housing Development Fund

Transportation Fund

Foundry Parking Garage Fund

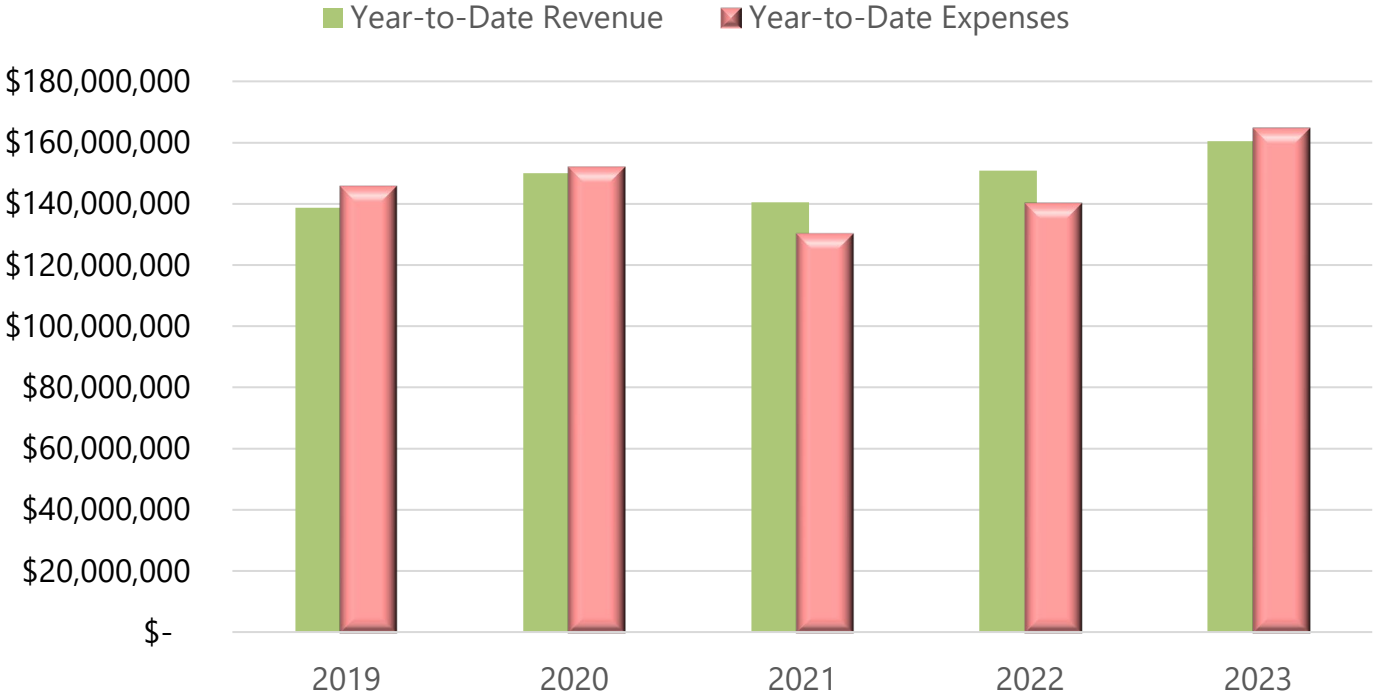
← How are they funded?

The General Fund is primarily funded from property tax and sales & use tax.

All other General Government Service Funds are fully funded or subsidized by the General Fund.

GENERAL GOVERNMENT SERVICES

General Governmental Services



	2019	2020	2021	2022	2023
General Government Services					
Year-to-Date Revenue	\$ 138,680,434	\$ 149,975,046	\$ 140,484,127	\$ 150,878,621	\$ 160,466,867
Year-to-Date Expenses	\$ 145,957,711	\$ 152,240,303	\$ 130,462,990	\$ 140,362,729	\$ 164,828,822
Surplus / (Deficit)	\$ (7,277,277)	\$ (2,265,257)	\$ 10,021,137	\$ 10,515,892	\$ (4,361,955)

Special Revenue Funds

SPECIAL REVENUE FUNDS

Funds

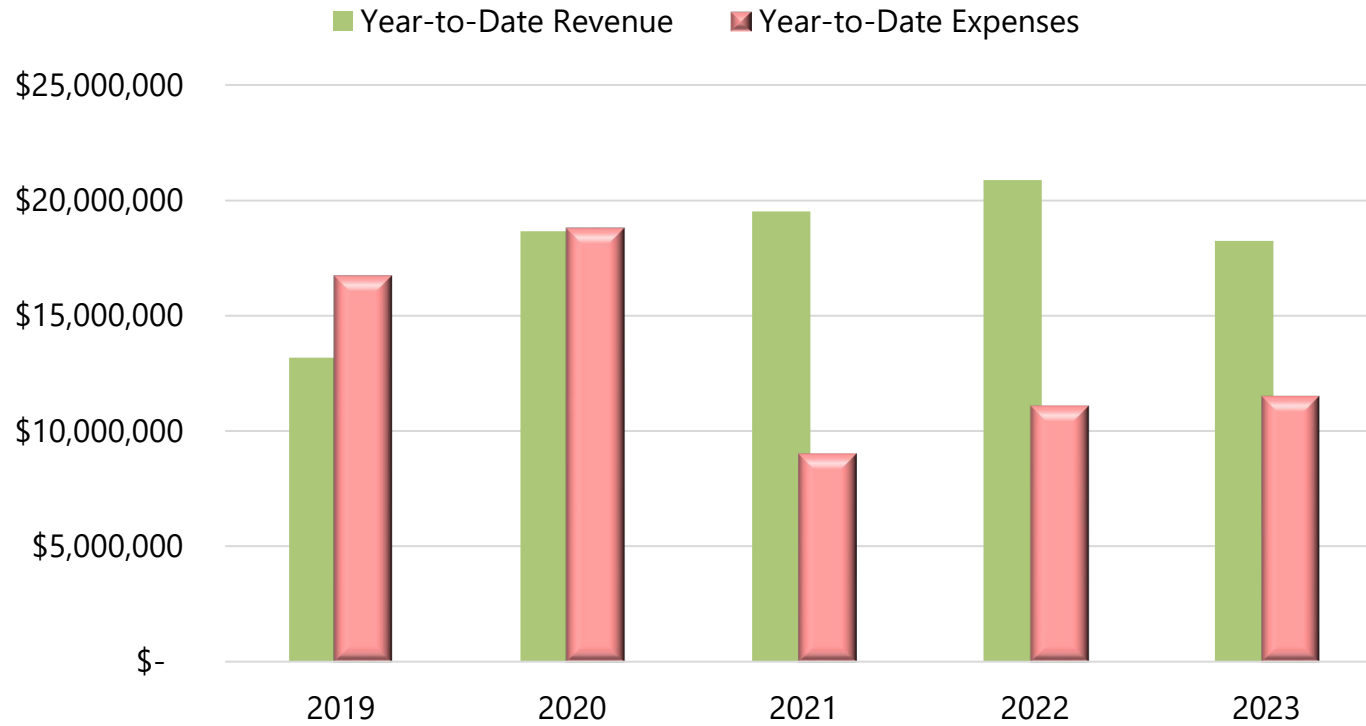
Perpetual Care Fund (Cemetery)
Parks Improvement Fund
Conservation Trust Fund (State Lottery \$)
Open Space (County) Tax Fund
Community Development Block Grant Fund
Art in Public Places Fund
Lodging Tax Fund
PEG Fee Fund
Capital Expansion Fee Funds
Fiber Network Fund (not PULSE)

← How are they funded?

Dedicated funding sources for specific purposes established in the fund's origination.

SPECIAL REVENUE FUNDS

Special Revenue Funds

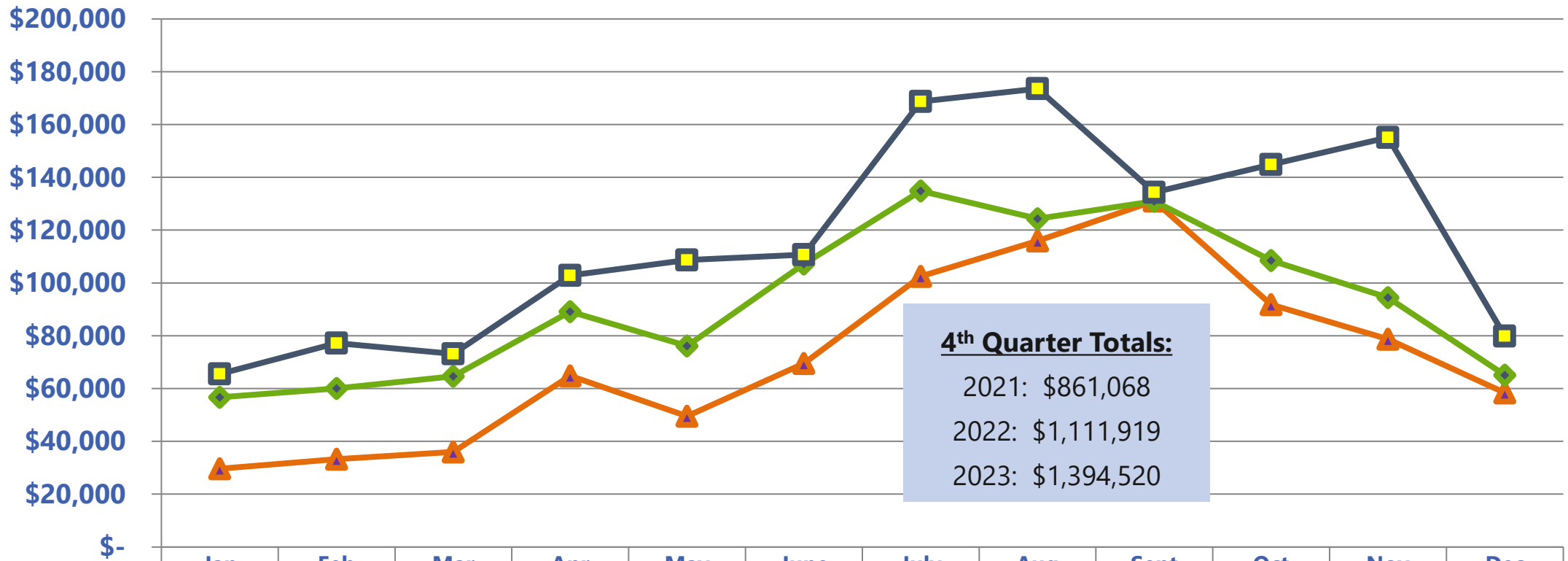


Special Revenue Funds

	2019	2020	2021	2022	2023
Year-to-Date Revenue	\$ 13,180,246	\$ 18,661,385	\$ 19,524,813	\$ 20,883,203	\$ 18,246,412
Year-to-Date Expenses	\$ 16,734,389	\$ 18,792,500	\$ 9,041,724	\$ 11,109,341	\$ 11,529,857
Surplus / (Deficit)	\$ (3,554,144)	\$ (131,115)	\$ 10,483,089	\$ 9,773,862	\$ 6,716,555

SPECIAL REVENUE FUNDS

Lodging Tax



4th Quarter Totals:
 2021: \$861,068
 2022: \$1,111,919
 2023: \$1,394,520

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2021	29,635	33,244	36,027	64,824	49,558	69,479	102,507	115,955	131,026	91,759	78,728	58,326
2022	56,673	60,052	64,640	89,116	76,094	107,149	134,857	124,285	130,994	108,484	94,482	65,094
2023	65,541	77,191	73,140	102,826	108,659	110,683	168,752	173,587	134,344	144,849	155,093	79,853

Enterprise Funds

ENTERPRISE FUNDS

Funds

Water Utility Funds (including Raw Water)

Wastewater Utility Funds

Power Utility Funds

Utility Bond Debt Service Funds

Solid Waste & Recycling Fund

Stormwater Enterprise Fund

Golf Enterprise Fund

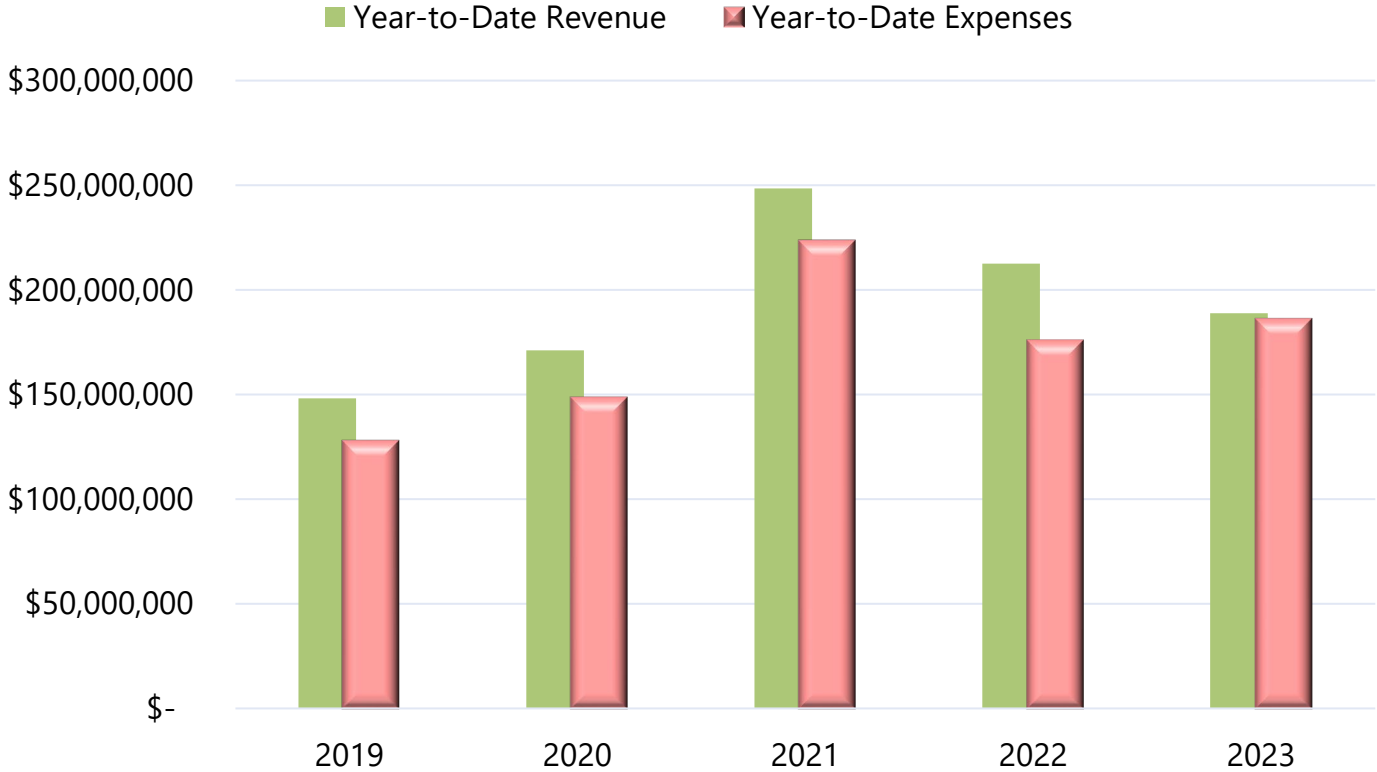
PULSE (Municipal Fiber Utility) Funds

← **How are they funded?**

Fees for service. Rates are set annually.

ENTERPRISE FUNDS

Enterprise Funds



	2019	2020	2021	2022	2023
Enterprise Funds					
Year-to-Date Revenue	\$ 148,214,579	\$ 171,145,332	\$ 248,561,398	\$ 212,508,358	\$ 188,925,082
Year-to-Date Expenses	\$ 128,364,358	\$ 148,936,019	\$ 223,703,349	\$ 176,225,683	\$ 186,441,717
Surplus / (Deficit)	\$ 19,850,221	\$ 22,209,313	\$ 24,858,049	\$ 36,282,675	\$ 2,483,365

Internal Service Funds

INTERNAL SERVICE FUNDS

Funds

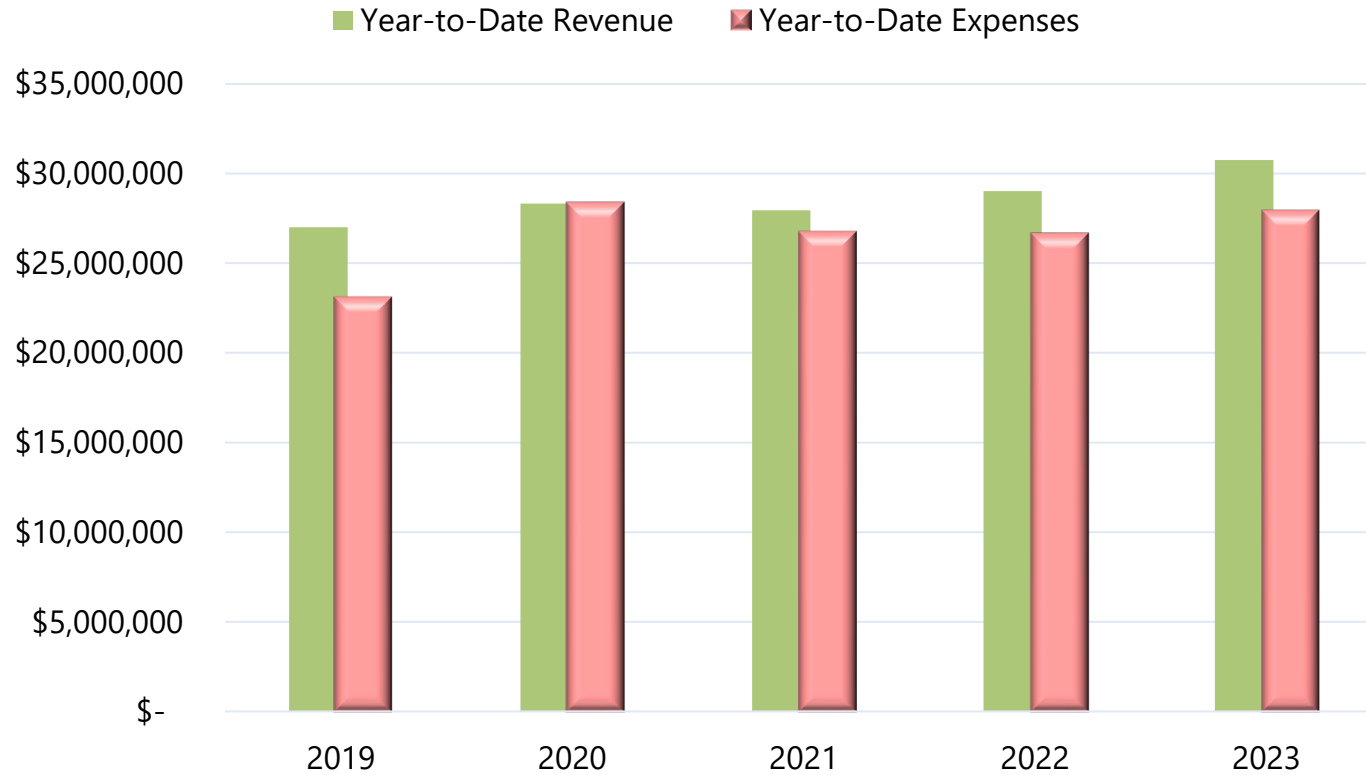
Fleet Replacement Fund
Fleet Maintenance Fund
City Risk & Insurance Fund
Employee Benefits Fund

← How are they funded?

Internal charges to other City funds for services rendered. Rates are set annually.

INTERNAL SERVICE FUNDS

Internal Service Funds



		2019	2020	2021	2022	2023
Internal Service Funds	Year-to-Date Revenue	\$ 26,993,518	\$ 28,312,916	\$ 27,946,715	\$ 29,016,611	\$ 30,740,767
	Year-to-Date Expenses	\$ 23,126,212	\$ 28,388,302	\$ 26,770,510	\$ 26,679,176	\$ 27,939,193
	Surplus / (Deficit)	\$ 3,867,305	\$ (75,386)	\$ 1,176,205	\$ 2,337,435	\$ 2,801,575

Other Entity Funds

OTHER ENTITY FUNDS

Funds

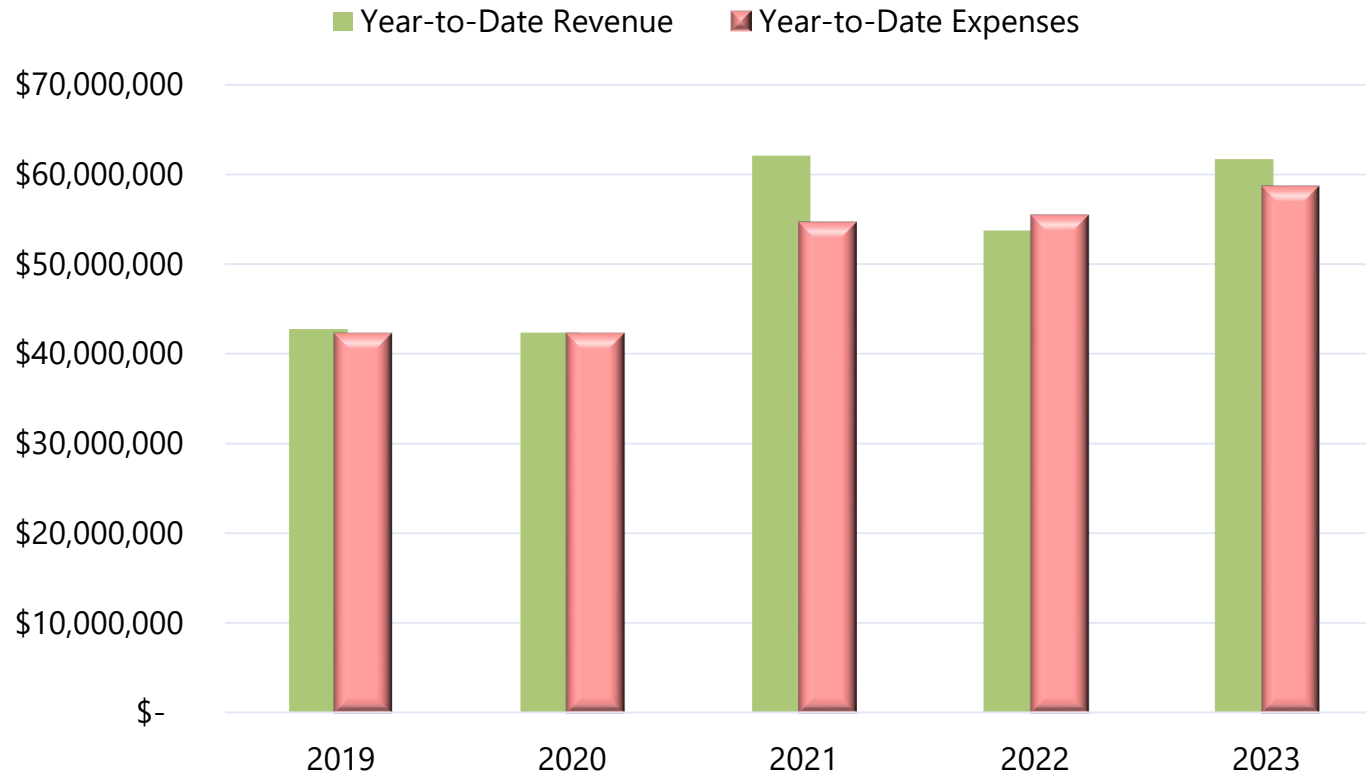
Northern Colorado Region Airport Fund
Loveland/Larimer Building Authority Fund
General Improvement District No. 1 Fund
Loveland Urban Renewal Authority Fund
Loveland Fire Rescue Authority Funds
**Northern Colorado Regional Law Enforcement
Training Center Fund**
Loveland Downtown Development Authority Fund
Special Improvement District No. 1

← How are they funded?

Outside revenue sources – the City acts as the custodian of the funds but independent boards appropriate the funding.

OTHER ENTITY FUNDS

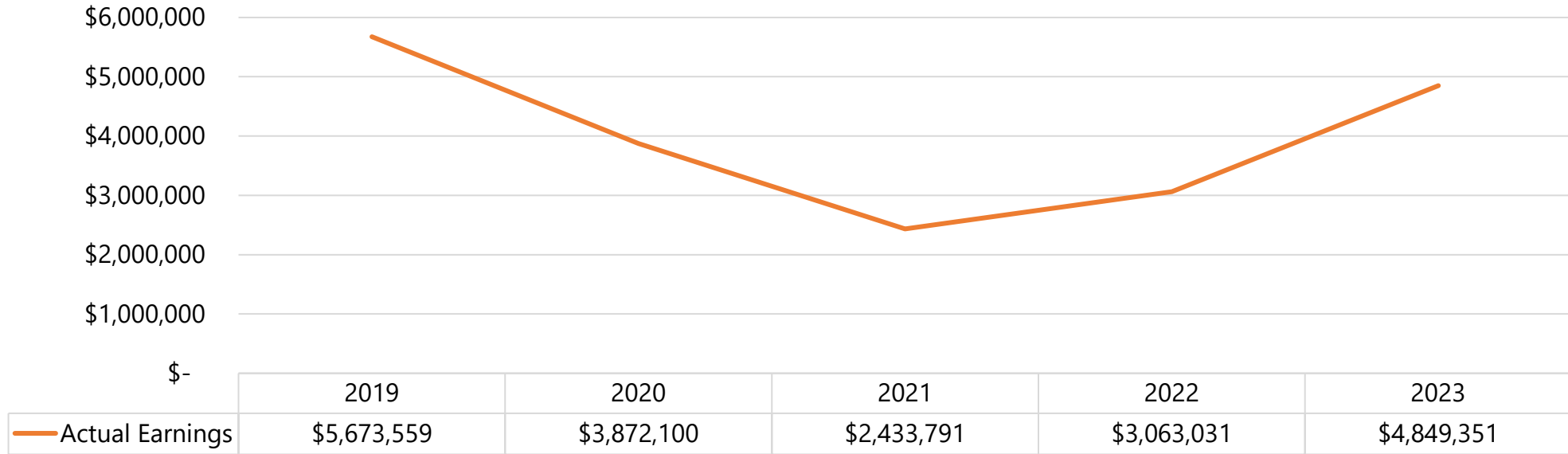
Other Entity Funds



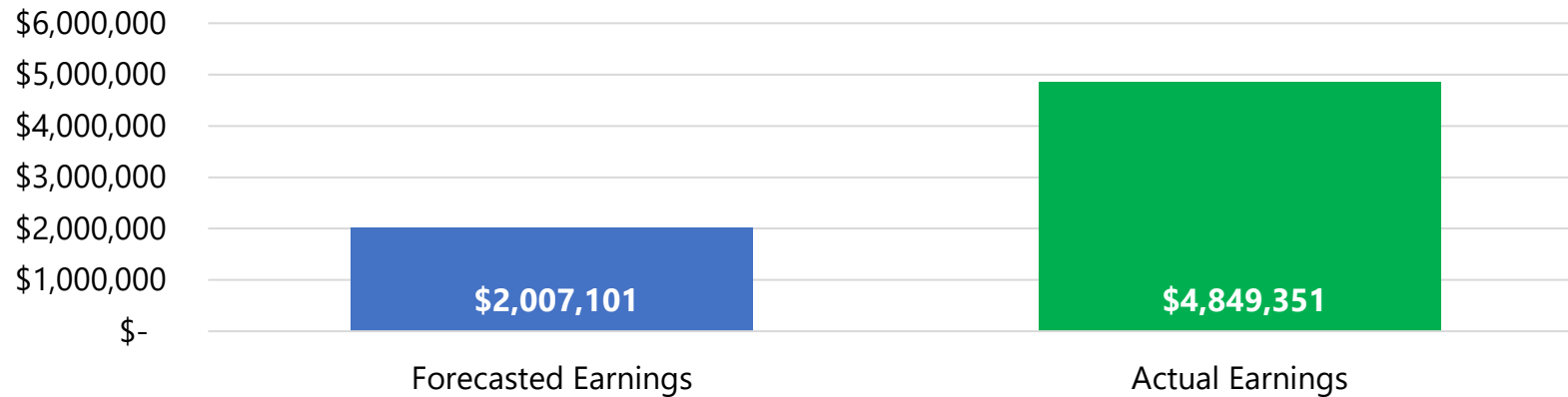
		2019	2020	2021	2022	2023
Other Entities	Year-to-Date Revenue	\$ 42,757,313	\$ 42,352,176	\$ 62,083,742	\$ 53,737,091	\$ 61,720,628
	Year-to-Date Expenses	\$ 42,341,138	\$ 42,331,844	\$ 54,685,702	\$ 55,455,235	\$ 58,664,469
	Surplus / (Deficit)	\$ 416,175	\$ 20,332	\$ 7,398,039	\$ (1,718,144)	\$ 3,056,159

Investment Overview

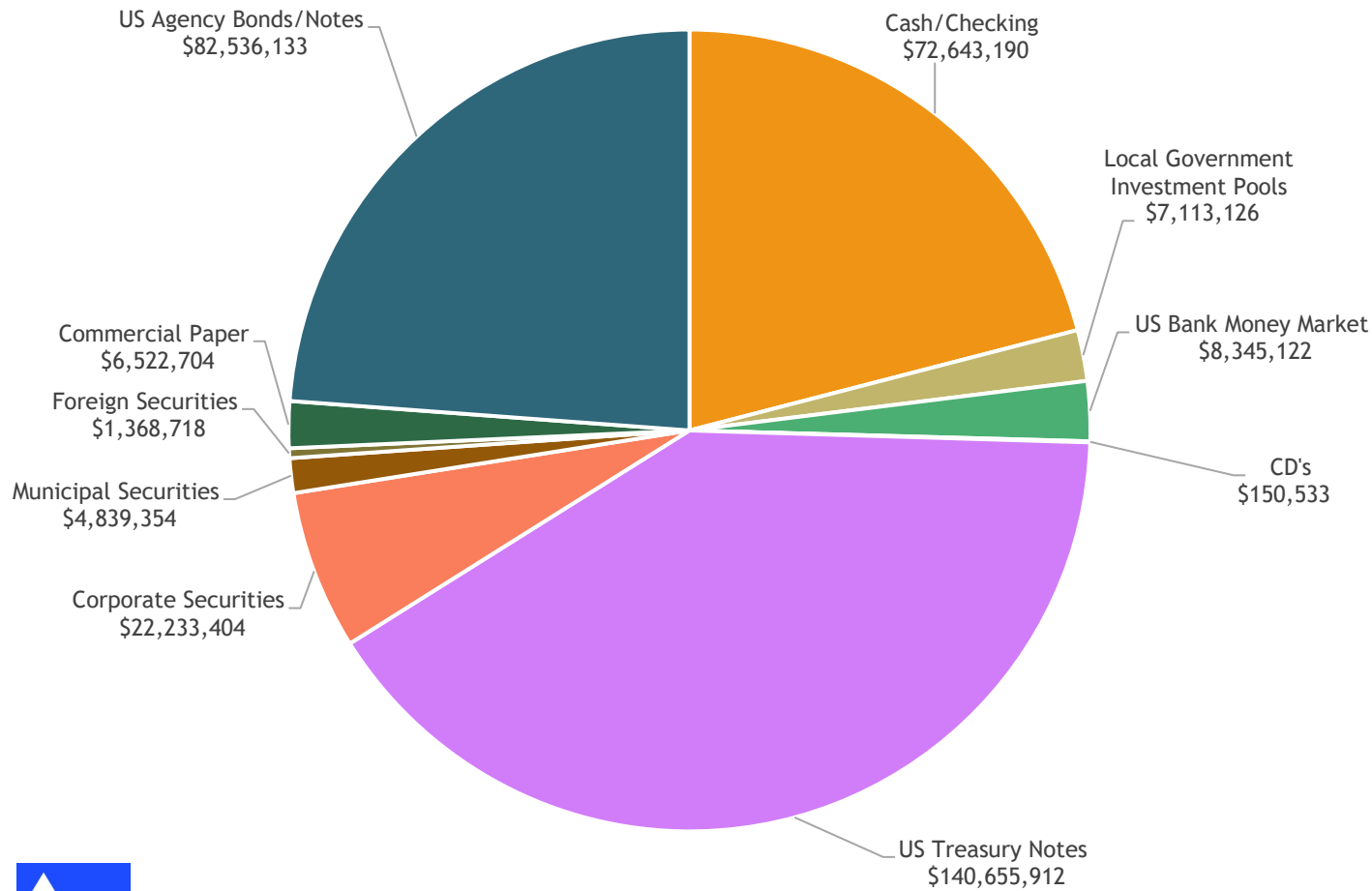
Quarter 4 Actual Citywide Investment Interest Earnings



Quarter 4 Citywide Interest Earnings Performance Compared to Budget



Portfolio Value as of December 31, 2023
\$346,408,196



Average Months to Maturity	19 months
Average Yield of Portfolio	1.55%

TRANSACTIONS				
PURCHASES				
	Maturity Date	Face Value	Purchase Price	Rate
F H L M C M T N	10/16/2028	\$ 9,000,000	\$ 9,000,000	5.50%
F H L B DEB	6/5/2028	\$ 7,000,000	\$ 7,000,000	5.25%
MATURITIES				
	Maturity Date	Face Value	Purchase Price	Rate
US TREASURY NOTE	9/30/2023	\$ 6,000,000	\$ 5,988,120	0.25%
LMA SA LMA AMERS LLC	10/12/2023	\$ 5,000,000	\$ 4,870,535	5.15%
TORONTO DOM. BANK CP	10/23/2023	\$ 2,800,000	\$ 2,717,890	5.25%
BRIGHTHOUSE F ST FDG C I	11/14/2023	\$ 4,500,000	\$ 4,381,632	5.23%
U S TREASURY BD	11/30/2023	\$ 5,000,000	\$ 4,989,586	0.38%

Budget Timeline



Questions