



## LAND TITLE GUARANTEE COMPANY

Date: February 23, 2024

Subject: Attached Title Policy/Guarantee

Enclosed please find your product relating to the property located at 5420, 5550 N TAFT AVENUE, TBD N. DUFFIELD AVENUE, LOVELAND, CO 80538.

If you have any inquiries or require further assistance, please contact Land Title Customer Care Team at (970) 282-3649 or [customer care@ltgc.com](mailto:customer care@ltgc.com)

### Chain of Title Documents:

[Larimer county recorded 11/29/1999 under reception no. 100597](#)

[Larimer county recorded 06/07/2023 under reception no. 20230023483](#)

### Plat Map(s):

[Larimer county recorded 02/02/2004 under reception no. 9673](#)

[Larimer county recorded 08/23/2005 under reception no. 71125](#)

# Property Information Binder

## CONDITIONS AND STIPULATIONS

### 1. Definition of Terms

The following terms when used in this Binder mean:

- (a) "Land": The land described, specifically or by reference, in this Binder and improvements affixed thereto which by law constitute real property;
- (b) "Public Records"; those records which impart constructive notice of matters relating to said land;
- (c) "Date": the effective date;
- (d) "the Assured": the party or parties named as the Assured in this Binder, or in a supplemental writing executed by the Company;
- (e) "the Company" means Old Republic National Title Insurance Company, a Minnesota stock company.

### 2. Exclusions from Coverage of this Binder

The company assumes no liability including cost of defense by reason of the following:

- (a) Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; taxes and assessments not yet due or payable and special assessments not yet certified to the Treasurer's office.
- (b) Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.
- (c) Title to any property beyond the lines of the Land, or title to streets, roads, avenues, lanes, ways or waterways on which such land abuts, or the right to maintain therein vaults, tunnels, ramps, or any other structure or improvement; or any rights or easements therein unless such property, rights or easements are expressly and specifically set forth in said description.
- (d) Mechanic's lien(s), judgment(s) or other lien(s).
- (e) Defects, liens, encumbrances, adverse claims or other matters: (a) created, suffered or agreed to by the Assured;(b) not known to the Company, not recorded in the Public Records as of the Date, but known to the Assured as of the Date; or (c) attaching or creating subsequent to the Date.

### 3. Prosecution of Actions

- 1. The Company shall have the right at its own costs to institute and prosecute any action or proceeding or do any other act which in its opinion may be necessary or desirable to establish or confirm the matters herein assured; and the Company may take any appropriate action under the terms of this Binder, whether or not it shall be liable thereunder and shall not thereby concede liability or waive any provision hereof.
- 2. In all cases where the Company does not institute and prosecute any action or proceeding, the Assured shall permit the Company to use, at its option, the name of the Assured for this purpose. Whenever requested by the Company, the Assured shall give the Company all reasonable aid in prosecuting such action or proceeding, and the Company shall reimburse the Assured for any expense so incurred.

### 4. Notice of Loss - Limitation of Action

A statement in writing of any loss or damage for which it is claimed the Company is liable under this Binder shall be furnished to the Company within sixty days after such loss or damage shall have been determined, and no right of action shall accrue to the Assured under this Binder until thirty days after such statement shall have been furnished, and no recovery shall be had by the Assured under this Binder unless action shall be commenced thereon with two years after expiration of the thirty day period. Failure to furnish the statement of loss or damage or to commence the action within the time hereinbefore specified, shall be conclusive bar against maintenance by the Assured of any action under this Binder.

### 5. Option to Pay, Settle or Compromise Claims

The Company shall have the option to pay, settle or compromise for or in the name of the Assured any claim which could result in loss to the Assured within the coverage of this Binder, or to pay the full amount of this Binder. Such payment or tender of payment of the full amount of the Binder shall terminate all liability of the Company hereunder.

#### **6. Limitation of Liability - Payment of Loss**

- (a) The liability of the Company under this Binder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurances herein set forth, but in no event shall the liability exceed the amount of the liability stated on the face page hereof.
- (b) The Company will pay all costs imposed upon the Assured in litigation carried on by the Company for the Assured, and all costs and attorneys' fees in litigation carried on by the Assured with the written authorization of the Company.
- (c) No claim for loss or damages shall arise or be maintainable under this Binder (1) if the Company after having received notice of any alleged defect, lien or encumbrance not shown as an Exception or excluded herein removes such defect, lien or encumbrance within a reasonable time after receipt of such notice, or (2) for liability voluntarily assumed by the Assured in settling any claim or suit without written consent of the Company.
- (d) All payments under this Binder, except for attorney's fees as provided for in paragraph 6(b) thereof, shall reduce the amount of the liability hereunder pro tanto, and no payment shall be made without producing this Binder or an acceptable copy thereof for endorsement of the payment unless the Binder be lost or destroyed, in which case proof of the loss or destruction shall be furnished to the satisfaction of the Company.
- (e) When liability has been definitely fixed in accordance with the conditions of this Binder, the loss or damage shall be payable within thirty days thereafter.

#### **7. Subrogation Upon Payment or Settlement**

Whenever the Company shall have settled a claim under this Binder, all right of subrogation shall vest in the Company unaffected by any act of the Assured, and it shall be subrogated to and be entitled to all rights and remedies which the Assured would have had against any person or property in respect to the claim had this Binder not been issued. If the payment does not cover the loss of the Assured, the Company shall be subrogated to the rights and remedies in the proportion which the payment bears to the amount of said loss. The Assured, if requested by the Company, shall transfer to the Company all rights and remedies against any person or property necessary in order to perfect the right of subrogation, and shall permit the Company to use the name of the Assured in any transaction or litigation involving the rights or remedies.

#### **8. Binder Entire Contract**

Any action or actions or rights of action that the Assured may have or may bring against the Company arising out of the subject matter hereof must be based on the provisions of this Binder. No provision or condition of this Binder can be waived or changed except by a writing endorsed or attached hereto signed by the President, a Vice President, the Secretary, an Assistant Secretary or other validating officer of the Company.

#### **9. Notices. Where Sent**

All notices required to be given the Company and any statement in writing required to be furnished the Company shall be addressed to it at 400 Second Avenue South, Minneapolis, Minnesota 55401, (612) 371-1111.

#### **10. Arbitration**

Unless prohibited by applicable law, either the Company or the insured may demand arbitration pursuant to the Title Insurance Arbitration Rules of the American Arbitration Association.

**ANTI-FRAUD STATEMENT:** Pursuant to CRS 10-1-128(6)(a), it is unlawful to knowingly provide false, incomplete or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

This anti-fraud statement is affixed and made a part of this policy.

Issued by:  
Land Title Guarantee Company  
3033 East First Avenue Suite 600  
Denver, Colorado 80206  
303-321-1880



Craig B. Rants, Senior Vice President



OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY  
A Stock Company  
400 Second Avenue South, Minneapolis, Minnesota 55401  
(612) 371-1111

By  President  
Attest  Secretary

  
AMERICAN  
LAND TITLE  
ASSOCIATION



**Old Republic National Title Insurance Company**

**PROPERTY INFORMATION BINDER**

**THIS POLICY IS ISSUED IN LIEU OF POLICY NO. PIB25191544.6698498 WHICH IS HEREBY CANCELLED**

**Order Number:** FCIF25191544

**Policy No.:** PIB25191544.26282058

**Liability:** \$50,000.00

**Fee:** \$125.00

**Subject to the exclusions from coverage, the limits of liability and other provisions of the Conditions and Stipulations hereto annexed and made a part of this Binder,**

**OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY** a Corporation, herein called the Company,

**GUARANTEES**

HOUSING AUTHORITY OF THE CITY OF LOVELAND

**Herein called the Assured, against loss, not exceeding the liability amount stated above, which the assured shall sustain by reason of any incorrectness in the assurance which the Company hereby gives that, according to the public records as of**

February 21, 2024 at 5:00 P.M.

**1. Title to said estate or interest at the date hereof is vested in:**

CROSSROADS CHURCH, A COLORADO NON-PROFIT CORPORATION FORMERLY CROSSROADS COVENANT CHURCH, A COLORADO NON-PROFIT CORPORATION, AS TO LOT 1, BLOCK 1, AND THE HOUSING AUTHORITY OF THE CITY OF LOVELAND, COLORADO, A COLORADO BODY CORPORATE AND POLITIC, DOING BUSINESS AS LOVELAND HOUSING AUTHORITY, AS TO OUTLOTS A AND B

**2. The estate or interest in the land hereinafter described or referred to covered by this Binder :**

A FEE SIMPLE

**3. The Land referred to in this Binder is described as follows:**

LOT 1, BLOCK 1, AND OUTLOT A, CROSSROADS SECOND SUBDIVISION, CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO

AND

OUTLOT B, CROSSROADS FIRST SUBDIVISION, CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO

**4. The following documents affect the land:**

1. (THIS ITEM WAS INTENTIONALLY DELETED)

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2. RESERVATIONS MADE BY UNION PACIFIC RAILWAY COMPANY, IN DEED RECORDED MARCH 09, 1889, IN BOOK 62 AT PAGE [437](#), PROVIDING SUBSTANTIALLY AS FOLLOWS: RESERVING UNTO SAID COMPANY AND ITS ASSIGNS ALL COAL THAT MAY BE FOUND UNDERNEATH THE SURFACE OF LAND HEREIN DESCRIBED AND THE EXCLUSIVE RIGHT TO PROSPECT AND MINE FOR SAME, ALSO SUCH RIGHT OF WAY AND OTHER GROUNDS AS MAY APPEAR NECESSARY FOR PROPER WORKING OF ANY COAL MINE THAT MAY BE DEVELOPED UPON SAID PREMISES AND FOR TRANSPORTATION OF COAL FROM SAME.

REQUEST FOR NOTIFICATION RECORDED MAY 20, 2002 AT RECEPTION NO. [2002055120](#)

3. RIGHT OF WAY EASEMENT AS GRANTED TO POUDE VALLEY RURAL ELECTRIC ASSOCIATION, INC. IN INSTRUMENT RECORDED DECEMBER 04, 1973, IN BOOK 1581 AT PAGE [234](#).
4. RIGHT OF WAY EASEMENT AS GRANTED TO POUDE VALLEY RURAL ELECTRIC ASSOCIATION, INC. IN INSTRUMENT RECORDED JULY 24, 1981, IN BOOK 2125 AT PAGE [975](#).
5. TERMS, CONDITIONS AND PROVISIONS OF NOTICE RECORDED NOVEMBER 16, 1984 IN BOOK 2298 AT PAGE [1414](#).
6. TERMS, CONDITIONS AND PROVISIONS OF NOTICE RECORDED APRIL 01, 1988 UNDER RECEPTION NO. [88014428](#).
7. MATTERS AS SET FORTH ON SURVEY RECORDED MARCH 10, 2000 AT RECEPTION NO. [20000016046](#)
8. TERMS, CONDITIONS AND PROVISIONS OF RESOLUTION RECORDED MAY 20, 2003 UNDER RECEPTION NO. [20030062011](#).
9. TERMS, CONDITIONS AND PROVISIONS OF ORDINANCE RECORDED AUGUST 19, 2003 UNDER RECEPTION NO. [20030106537](#).
10. TERMS, CONDITIONS AND PROVISIONS OF ORDINANCE RECORDED AUGUST 19, 2003 UNDER RECEPTION NO. [20030106542](#).
11. TERMS, CONDITIONS AND PROVISIONS OF NOTICE OF CONDITIONS OR RESTRICTIONS RECORDED AUGUST 19, 2003 UNDER RECEPTION NO. [20030106543](#).
12. TERMS, CONDITIONS AND PROVISIONS OF ANNEXATION AGREEMENT RECORDED AUGUST 19, 2003 UNDER RECEPTION NO. [20030106544](#).
13. EASEMENTS, CONDITIONS, COVENANTS, RESTRICTIONS, RESERVATIONS AND NOTES ON THE PLAT OF CROSSROADS ADDITION RECORDED AUGUST 19, 2003 UNDER RECEPTION NO. [20030106545](#).
14. TERMS, CONDITIONS AND PROVISIONS OF PRIVATE REIMBURSEMENT AGREEMENT RECORDED OCTOBER 10, 2003 UNDER RECEPTION NO. [20030130096](#).
15. TERMS, CONDITIONS AND PROVISIONS OF DEVELOPMENT AGREEMENT RECORDED FEBRUARY 02, 2004 UNDER RECEPTION NO. [20040009672](#).
16. EASEMENTS, CONDITIONS, COVENANTS, RESTRICTIONS, RESERVATIONS AND NOTES ON THE PLAT OF CROSSROADS FIRST SUBDIVISION RECORDED FEBRUARY 02, 2004 UNDER RECEPTION NO. [20040009673](#).
17. TERMS, CONDITIONS AND PROVISIONS OF NOTICE OF PUD FINAL DEVELOPMENT PLAN RECORDED FEBRUARY 24, 2004 UNDER RECEPTION NO. [20040017073](#).
18. TERMS, CONDITIONS AND PROVISIONS OF DRY-UP COVENANT RECORDED AUGUST 16, 2005 UNDER RECEPTION NO. [20050068813](#).
19. TERMS, CONDITIONS AND PROVISIONS OF EASEMENT RECORDED NOVEMBER 23, 2005 UNDER RECEPTION NO. [20050099751](#).
20. EASEMENTS, CONDITIONS, COVENANTS, RESTRICTIONS, RESERVATIONS AND NOTES ON THE PLAT OF CROSSROADS SECOND SUBDIVISION RECORDED AUGUST 23, 2005 UNDER RECEPTION NO. [20050071125](#).

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21. TERMS, CONDITIONS AND PROVISIONS OF EASEMENT RECORDED OCTOBER 11, 2006 UNDER RECEPTION NO. [20060077107](#).
22. TERMS, CONDITIONS AND PROVISIONS OF DEED OF DEDICATION RECORDED OCTOBER 30, 2006 UNDER RECEPTION NO. [20060081639](#).
23. TERMS, CONDITIONS AND PROVISIONS OF GRANT OF EASEMENT RECORDED OCTOBER 30, 2006 UNDER RECEPTION NO. [20060081640](#).
24. TERMS, CONDITIONS AND PROVISIONS OF EASEMENT RECORDED OCTOBER 30, 2006 UNDER RECEPTION NO. [20060081641](#).
25. TERMS, CONDITIONS AND PROVISIONS OF REIMBURSEMENT AGREEMENT RECORDED OCTOBER 11, 2006 UNDER RECEPTION NO. [20060077350](#).
26. DEED OF TRUST DATED APRIL 09, 2003, FROM CROSSROADS COVENANT CHURCH, A COLORADO NONPROFIT CORPORATION TO THE PUBLIC TRUSTEE OF LARIMER COUNTY, COLORADO FOR THE USE OF NATIONAL COVENANT PROPERTIES TO SECURE THE SUM OF \$6,160,000.00 RECORDED JULY 03, 2003, UNDER RECEPTION NO. [20030083009](#).  
MODIFICATION RECORDED JANUARY 27, 2005 AT RECEPTION NO. [20050007019](#)  
PARTIAL RELEASE RECORDED JUNE 13, 2023 AT RECEPTION NO. [20230024345](#)
27. DEED OF TRUST DATED FEBRUARY 18, 2016, FROM CROSSROADS CHURCH, F/K/A CROSSROADS COVENANT CHURCH TO THE PUBLIC TRUSTEE OF LARIMER COUNTY, COLORADO FOR THE USE OF NATIONAL COVENANT PROPERTIES TO SECURE THE SUM OF \$150,000.00 RECORDED FEBRUARY 29, 2016, UNDER RECEPTION NO. [20160011831](#).  
PARTIAL RELEASE RECORDED JUNE 13, 2023 AT RECEPTION NO. [20230024348](#)
28. EXISTING LEASES OR TENANCIES.  
  
NOTE: THIS BINDER DOES NOT REFLECT THE STATUS OF TITLE TO WATER RIGHTS OR REPRESENTATION OF SAID RIGHTS, RECORDED OR NOT.  
  
NOTE: THIS BINDER IS NOT A REPORT OR REPRESENTATION AS TO MINERAL INTERESTS, AND SHOULD NOT BE USED, OR RELIED UPON, IN CONNECTION WITH THE NOTICE REQUIREMENTS THAT ARE SET FORTH IN CRS 24-65.5-103.  
  
NOTE: ADDITIONAL UPDATES TO THE EFFECTIVE DATE OF THE BINDER MAY BE REQUESTED BY THE PROPOSED INSURED. ONE UPDATE IS INCLUDED WITH THIS BINDER AT NO ADDITIONAL COST. ANY ADDITIONAL UPDATES WILL BE ISSUED AT THE COST OF \$125 PER UPDATE. FOR EACH UPDATE PROVIDED, A REVISED BINDER WILL BE ISSUED SHOWING A NEW EFFECTIVE DATE AND ANY MATTERS RECORDED SINCE THE EFFECTIVE DATE OF THE PREVIOUS BINDER.
29. DEED OF TRUST DATED JUNE 06, 2024 FROM HOUSING AUTHORITY OF THE CITY OF LOVELAND, COLORADO, A COLORADO BODY CORPORATE AND POLITIC, D.B.A. LOVELAND HOUSING AUTHORITY TO THE PUBLIC TRUSTEE OF LARIMER COUNTY FOR THE USE OF COLORADO CLEAN ENERGY FUND, A COLORADO NON-PROFIT CORPORATION TO SECURE THE SUM OF \$3,729,000.00, AND ANY OTHER AMOUNTS PAYABLE UNDER THE TERMS THEREOF, RECORDED JUNE 07, 2023, UNDER RECEPTION NO. [20230023484](#).
30. TERMS, CONDITIONS AND PROVISIONS OF COLORADO DEPARTMENT OF LOCAL AFFAIRS USE COVENANT AND REGULATORY AGREEMENT RECORDED FEBRUARY 16, 2024 UNDER RECEPTION NO. [20240005874](#).