



SALES TAX DIVISION  
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**SALES TAX RETURN  
 CITY OF LOVELAND**

<b>TAXPAYER NAME &amp; ADDRESS</b>	<b>PERIOD</b>	<b>DUE DATE</b>	<b>CITY LICENSE #</b>

<b>ONLINE FILING IS AVAILABLE AT</b> <a href="http://www.cityofloveland.org/departments/finance/sales-tax/citizen-access">www.cityofloveland.org/departments/finance/sales-tax/citizen-access</a>	<b>A ZERO RETURN MUST BE FILED IF NO TAX IS DUE</b>
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1.	<b>GROSS SALES AND SERVICE:</b> (TOTAL RECEIPTS, BEFORE SALES TAX, FROM CITY ACTIVITY MUST BE REPORTED INCLUDING ALL SALES, RENTALS, LEASES, & SERVICES, BOTH TAXABLE & NON-TAXABLE)								
2A.	ADD: BAD DEBTS COLLECTED			5.	Amount of City Sales Tax: 3.0% of Line 4				
2B.	TOTAL OF LINES 1 & 2A			6.	ADD: Excess Tax Collected:				
3.	A. Non-Taxable Service or Labor:			7.	Total City Sales Tax: (Add lines 5 and 6)				
D	B. Sales To Other Licensed Dealers for Purposes of Taxable Resale			8A:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"><b>Late Filing:</b> If Return is Filed After Due Date</td> <td style="width:40%;"><b>Penalty:</b> 10% of line 7 or \$15, whichever is greater</td> </tr> <tr> <td style="text-align: center;">Then Add:</td> <td><b>Interest:</b> 1% per Month of line 7</td> </tr> </table>	<b>Late Filing:</b> If Return is Filed After Due Date	<b>Penalty:</b> 10% of line 7 or \$15, whichever is greater	Then Add:	<b>Interest:</b> 1% per Month of line 7
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Then Add:	<b>Interest:</b> 1% per Month of line 7								
E	C. Sales Shipped Out of City:			8B:					
D	D. Bad Debts Charged Off: (on which tax was previously paid)			9A.	Amount Subject to Tax from Schedule B:				
U	E. Trade-in For Taxable Resale:			9B.	3.0% of line 9A				
C	F. Sales of Gasoline and Cigarettes:			10.	Total Tax Due & Payable: (add lines 7, 8A, 8B, 9B)				
T	G. Sales to Governmental, Religious, and Charitable Organizations:			11.	Adjustments Prior Periods: (attach copy of notice)				
O	H. Returned Goods: (on which tax was previously paid)			<b>TOTAL DUE &amp; PAYABLE:</b>					
N	I. Prescription Drugs & Prosthetic Devices:			<b>Payable to:</b>					
S	J. Food Stamps:			<b>City of Loveland</b>					
	K. Lodging Over 30 Days:			<b>SCHEDULE B</b>					
	L. Food for Home Consumption:				Purchase Price				
	M. Other (Please Explain):			Building Materials Subject to Use Tax:	\$				
	TOTAL DEDUCTIONS (Total of Lines 3A - 3M)			Sale/Purchase of Business Equipment:	\$				
4.	TOTAL NET TAXABLE SALES & SVCS: (line 2B minus total deductions)			Total Price Subject to Tax \$ (Enter Total on Line 9A)					

SHOW BELOW ANY CHANGE OF BUSINESS NAME, OWNERSHIP, OR ADDRESS  _____ _____ _____ <input type="checkbox"/> BUS. ADDRESS <input type="checkbox"/> MAILING ADDRESS	I, hereby certify, under penalty of perjury, that the statements made herein are to the best of my knowledge true and correct.  Name: _____ Signature: _____ Phone: _____ E-Mail: _____ Date: _____
DATE OF BUSINESS CLOSURE OR SALE:	

**CITY OF LOVELAND SALES TAX RETURN INSTRUCTIONS**

Line 1	Enter total receipts from all sales, services, rentals, leases (both taxable & non-taxable)	Line 4	Enter the difference between Line 2B and total deductions
Line 2A	Enter bad debts collected during the period, which were previously deducted on line 3D in prior periods	Line 5	Calculate the amount of Loveland sales tax due by multiplying Line 4 by 3%
Line 2B	Enter the total of lines 1 and 1A	Line 6	Enter the amount, if any, of Loveland tax collected from customers in excess of the amounts on Line 5
Line 3A	Enter receipts from non-taxable service charges, fees, or labor	Line 7	Enter the totals of Line 5 and Line 6
Line 3B	Enter sales to other <u>licensed</u> dealers for resale	Line 8A	If the return is filed after the due date, add 10% of line 7 or \$15, whichever is greater
Line 3C	Enter sales of goods shipped or delivered <u>outside of Loveland</u> to a <u>non-resident</u> (Including Building Materials)	Line 8B	If the return is filed after the due date, add 1% for each month late of line 7
		Line 9A	Enter the total from Schedule B
Line 3D	Enter unsecured bad debts from open accounts written off during the reporting period. Enter only those bad debts upon which Loveland tax was previously remitted. Bad debts are not deductible if returns are filed on a cash basis, or, if the seller retains title to the merchandise as collateral	Line 9B	Calculate the amount of tax due by multiplying Line 9A by 3%
		Line 10	Enter the totals of lines 7, 8A, 8B and 9B
		Line 11	Enter the total amount due if you received a deficiency notice. If you are claiming a credit you must attach documentation and enter the amount here or file a claim for refund

**SCHEDULE B**

Line 3E	Enter the amount allowed to customers for trade-ins during the reporting period. This deduction is only allowed if the exchanged property will be resold at a retail by the taxpayer	Calculate the amount of building materials subject to tax by multiplying the purchase price by 3%.	
		Calculate the amount of tax due on the sale/purchase of business equipment by multiplying the total assets by 3%.	

Line 3F	Enter receipts from sales of gasoline and cigarettes. Cigars and other tobacco products are subject to tax	<b>NOTE:</b>	The City of Loveland <b>DOES NOT</b> have consumers use tax.
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**Sale/Purchase of a Business**

Line 3G	Enter receipts from sales to religious, charitable, or governmental organizations, which are exempt from Loveland tax and have a valid exemption number. The number must be shown on the invoice to be exempt	If your business has been sold to a new owner, sales tax <u>may</u> be due on the selling price of the tangible personal property assets, except for inventory to be resold.	
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**Interest Calculation Example**

Line 3H	Enter the sales amount of any goods returned during the period on which Loveland tax was previously submitted	Late returns are assessed interest equal to 1% per month from the due date of the payment. For example, interest on a late return for the period of <u>May 1st through May 31st</u> is calculated as follows:		
Line 3I	Enter receipts from sales of prescription drugs, wheelchairs, and other prosthesis devices			
Line 3J	Enter receipts from sales purchased with food stamps			

	Date Filed:	# of Months Late:	Interest Due:	
Line 3K	Enter receipts from lodging over 30 days	June 20th	0	None
Line 3L	Enter receipts from food for home consumption.	June 25th	1	Tax Due x 1%
Line 3M	<b>OTHER DEDUCTIONS: (Please list)</b>			
	Sales of building materials to building permit holders when delivered within the City Limits (Exclude pickups in the City using County Permits)	July 23rd	2	Tax Due x 2%
	Restaurant Utility Adjustment	August 18th	2	Tax Due x 2%
Miscellaneous Other	August 21st	3	Tax Due x 3%	

Line 3M	Miscellaneous Other	\$
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