

Citizens' Finance Advisory Committee

October 9, 2019 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Leslie Snow, Autumn Perry, Barbara Cogan, Brad Pierson, John Cittadino, Kevin Cox and Roger Weidelman (arrived 6:09).

Staff & Council Liaison Present: Theresa Wilson, Leah Browder and Alan Krcmarik.

PUBLIC COMMENT:

No public comment.

CALL TO ORDER:

Leslie Snow called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Leslie Snow asked for approval of the September minutes and October agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0 (Roger arrived after vote)**

REGULAR AGENDA:

Citywide Strategic Planning Update (Leah Browder)

- Leah gave an update on the ongoing strategic planning process for the City. The project kicked off in January of 2019 and will next be discussed with City Council at the December 10th study session. Leah provided documents encompassing the 2020 Strategic Plan Focus and a draft outline of the project to date and answered questions from the group.

2% Sales Tax Vendor Fee (Alan Krcmarik)

- Alan shared background on what the sales tax vendor fee was and explained that City Council agreed this process be eliminated, therefore giving the City back \$500,000 in revenue annually and helping balance the budget as a result. An ordinance will be passed by City Council along with the budget during the October/November study sessions.

City Manager Transfer Limit (Theresa Wilson)

- City charter allows City Council, by resolution, to authorize a maximum dollar amount the City Manager may transfer from one department to another within the general fund. Theresa recommends a threshold of \$150,000 (.1% of general fund budget). Theresa gave several examples where this would have been helpful. In order to make this process transparent, staff would report these transactions in the SnapShot each month as they occurred. **A motion was made and moved to support the resolution to City Council, the City Manager have the ability and flexibility to transfer \$150,000 between departments within the general fund as a fiscal / budgetary tool. Motion passed 7-0.**

OLD BUSINESS

2020 Draft Budget Update (Theresa Wilson)

- 2020 budget materials are complete, submitted and ready for the City Council packet next week! The final draft budget book is available online at this time. Alan and Theresa thanked the group for their help and support during the year. Leslie shared her disappointment that City Council gave little to zero feedback on the work CFAC put into their recommendations given to council.

REPORTS:

Council Liaison Update (Leslie Snow (Steve Olson not present))

- Leslie shared that Steve Olson was resigning from CFAC effective immediately. Don Overcash is CFAC's alternate council member but has conflicting meetings. Staff will give an update on a backfill liaison as appraised.

ADJOURNMENT:

Meeting adjourned at 7:39PM

Minutes respectfully submitted,
Chloe Romero, Meeting Secretary

/s/ Leslie Snow, CFAC Chair