

**Citizens' Finance Advisory Committee**

May 8, 2019 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: Leslie Snow, Cass Sosa, Autumn Perry, Brad Pierson, Kevin Cox, Barbara Cogan and Derek Strader.**

**Staff & Council Liaison Present: Theresa Wilson, Alan Krmarik, Councilor Steve Olson and Don Overcash (arrived late into meeting).**

**PUBLIC COMMENT:**

No public comment.

**CALL TO ORDER:**

Leslie Snow called the meeting to order at 6:00 PM

**APPROVAL OF MINUTES & AGENDA:**

Leslie Snow asked for approval of the February minutes and May agenda. **Motion was made and moved to approve the minutes and agenda as submitted with the exception of tabling the Boards & Commissions Training to June. Motion passed 5-0. (Barbara arrived right after vote)**

**REGULAR AGENDA:**

2020-2029 Draft Capital Improvement Program (CIP) Review (Theresa Wilson)

-Theresa reviewed the Draft Capital Improvement Plan with the group and responded to questions following the presentation of a PowerPoint involving the CIP that will be presented to City Council on June 11<sup>th</sup>.

2018 Financial Audit Update (Alan Krmarik)

-The 2018 audit is nearly complete. The City accounting staff still performs the accounting for LFRA and staff were informed too late that they received a grant late in 2018 and had to re-open the audit and look at the numbers once more.  
-Cass asked if an RFP had been completed for the new auditor selection. Theresa shared the group would be reviewing the draft at the May 22<sup>nd</sup> meeting.

Future CFAC Agenda Planning (Leslie Snow)

-The group reviewed the 2019 Agenda Planning worksheet and added several items the group was interested in viewing.

**REPORTS:**

Council Liaison Update (Steve Olson)

-CFAC encouraged to review the SnapShot – staff reduced the size of the document substantially.  
-Steve suggested having Loveland Utility Commission come in and discuss what they do.  
-Council will be exploring revenue enhancements, including marijuana sales tax.  
-Dashboard is for watching trends and making sure things are up to par.  
-City Manager met with Council and there is definitely concern going forward as to the economy and what direction it is going.

**ADJOURNMENT:**

**Meeting adjourned at 7:29PM**

Minutes respectfully submitted,  
Chloe Romero, Meeting Secretary

**/s/ Derek Strader, CFAC Vice Chair**