AFFORDABLE HOUSING COMMISSION

A regular meeting of the City of Loveland Affordable Housing Commission was held at the Loveland Municipal Building in the City Manager's Conference Room May 9, 2019

PRESENT AT THE MEETING: Christopher Thorp, Barbara Irelan, Debbie Bendell, Jerry Beers, Will Gresham,

Lauren Daley, and Diann Rice. **Staff:** Alison Hade, Brandy Benson

City Council: Steve Olson

ABSENT FROM THE MEETING:

City Council Liaison: Leah Johnson

Commissioner: Gil Barela, and Ranae Alaniz

These minutes are a general summary of the meeting.

CALL TO ORDER

Commissioner Beers called the meeting to order 5:45pm

PRIVATE ACTIVITY BOND ALLOCATION TO LHA:

Commissioner Rice motioned to recommend to the City of Loveland's City Council that the 2019 COL Private Activity Bonds be allocated to LHA. 6 ayes, 1 abstain, motion passes.

UNIFIED DEVELOPMENT CODE CHANGES:

Commissioner Rice motioned to update the unified development code to include LFRA Back Fees from the Community Housing Development Fund and to allow professional service fees from the Community Housing Development Fund. All ayes, motion passes.

SHERYL REGAN REQUEST FOR REVERSE MORTGAGE:

Sheryl presented to the Commission her request for a hardship waiver, which would allow her to move forward with reversed mortgage. This was an informational only presentation. The Commissioners were able to ask her questions. The next step is for the Commission to create a policy allowing the Commission to make a decision on how to move forward as this request will become common.

COMMUNITY DEVELOPMENT BLOCK GRANT ALLOCATIONS:

Commissioner Rice motioned to recommend to City Council column G of the spreadsheet for allocation of Community Development Block Grant for 2019-2020. Lauren seconded the motion. All ayes, motion passes.

| Agency | Goal # | Request | Score | GROUP Row G |
|-------------|-----------|-----------|-------|----------------|
| VOA | 2 | \$26,880 | 196 | \$22,000 |
| ES | 3 | \$4,010 | 191 | \$4,010 |
| LHA/Edge II | 1 | \$200,000 | 174 | \$200,000 |
| LHA/WP | 2 | \$70,000 | 163 | \$35,395 |
| LHA/LHIP | 2 | \$65,000 | 157 | \$40,000 |
| ATV | 3 | \$142,600 | 147 | \$17,600 |
| N2N | 2 | \$23,000 | 136 | \$17,320 |
| | | 531,490 | | 336325 |
| Available | | 336,325 | | 0 |

ADJOURNMENT

The meeting was adjourned at 8:15 p.m. Respectfully Submitted, Brandy Benson