

**Agenda**  
**Loveland Downtown Development Authority (DDA)**  
**Regular Meeting**  
**Wednesday, April 17– 9:00 am**  
**LDP | DDA Offices**  
**350 North Cleveland Avenue, Loveland, CO 80537**

---

**9:00 am**

1. **Call to Order**
2. **Roll Call**

**Absent:** Fogle. Council member Steve Olson attended the meeting as the City Council alternate.

**9:05 am**

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)

No comments from the public

**9:10 am**

4. **Approval of Minutes**

Regular Meeting – March 11, 2019

*Patterson moved to approve the minutes of the Regular Meeting of March 11, 2019; Bernhardt seconded, motion passed unopposed.*

**9:15 am**

5. **Discussion / Action Items**

- **Discussion Item: City Council Study Session – April 23**

Hawkins reviewed the agenda and the presentation for the City Council study session on April 23<sup>rd</sup> on the big screen television in the DDA office. The board had been sent via email the presentation that would be included in the City Council packet on the 23<sup>rd</sup>. Hawkins mentioned that this was the first time we have had to the opportunity to review the DDA Tax Increment Policy with City Council. He wanted to make sure the Council understood the background of how we determined the policy and what it means for 4<sup>th</sup> and Garfield and other projects. Hawkins will report back the progress of the study session at the May DDA Board Meeting.

- **Action Item: 4<sup>th</sup> and Garfield Development Agreement & Updated Conceptual Drawings**

Moses Garcia, City Attorney, reviewed the details of the draft Development Agreement with the board. It was determined there would be no action from the board at the meeting on approval of the agreement, but to use this time as a review session on the details of the contract. Garcia reviewed the details of the contract with board member questions focused specifically on the project guarantee and distribution of proceeds if the project is sold. The board asked for clarification on what could happen if the development went bankrupt and

requested staff to look at a personal guarantee option. It was anticipated that the board would vote on the Development Agreement along with a financing recommendation after the financing RFP process is completed by the City of Loveland.

- **Discussion Item: Vacant DDA Board Seat**

Hawkins reviewed the five applicants who had applied for the vacant DDA Board Seat and mentioned that he was in the process of scheduling interviews for the vacant seat. Ray Steele Jr, John Fogle and Sean Hawkins are the project review team.

9:45 am

**7. Executive Director Updates**

- Alley Lights Project

Korey Streich reviewed the progress of the installation of alley lights in DaVinci Alley in the DDA district. Hawkins discussed that he hoped as we gained access to TIF in the future that we could begin hiring engineers and doing the alleys to the highest quality standards. Until then, we feel the approach of doing these upgrades in house will be sufficient in improving the safety standards in them.

**8. City Council Report**

- Olson, City Council

Council Member Steve Olson (sitting in for John Fogle) gave a brief update on City Council Activity.

**9. Agenda Items for Future Meetings**

No items were suggested.

10:00 am

**9. Adjourn**

*Caldwell moved to adjourn the meeting at 10:45; Bernhardt seconded, motion passed unopposed.*

**CALENDAR –**

**DDA Board Regular Meetings - LDP | DDA Offices @ 4:00 pm**

- May 13

**Other Upcoming Events**

- June 6                      ULI Summer Event – Downtown Loveland – 4:00 p.m.