City Council Study Session January 11, 2011 Page 1 of 1

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, Heckel, Solt, Johnson, Rice, Klassen, McEwen, McKean and Shaffer. City Manager, Bill Cahill was also present.

- 1. BUSINESS DEVELOPMENT
 - The Loveland Jobs Development Program

Economic Fiscal Advisor, Alan Krcmarik introduced this item to Council as a follow up to the November 2nd, 2010 meeting of the City Council Economic Development Sub-committee, the November 16th, 2010 City Council Meeting and the December 8th, 2010 CFAC meeting. Council asked staff to reconvene a Commercial Lenders Panel to discuss the current financial markets; the role of bridge loans to support construction financing and the merit of establishing the Loveland Jobs Development Program. The panel representatives were: Nicole Reeves, First Bank; Gail Grant and Jessica MacMillan, Great Western Bank; Joe Scherger, Home State Bank; and Joe Rowan, Funding Partners. Mr. Rowan gave extension information on the loan servicing functions the organization would provide if the LJDP is established. Business Development Manager, Betsey Hale was also present to answer questions. Council directed staff to bring the item for consideration at the February 1, 2011 regular meeting.

2. CITY MANAGER

Discussion priorities for 2011 City Council Advance

City Manager, Bill Cahill introduced this item to Council. Mr. Cahill urged the Council members to pick the top 10 priority topics which represent to them the best use of time, resources and effort by the organization as a whole for discussion at the 2011 City Council Advance on February 5, 2011. Dr. Judy Skupa from Thompson School District will facilitate the meeting. Each councilor was instructed to place their 10 stickers next to their own top 10 choices from the 52 items posted on the easels in the chambers. The results will be compiled along with the remainder of items not chosen. At the Advance, there will be an opportunity for councilors to advocate for items that were not chosen.

Mayor Gutierrez invited Council to attend the 50th Anniversary celebration of the Thompson School District at Thompson Valley High School on Friday evening, January 14, 2011. On January 17, 2011, Mayor Gutierrez and City Manager, Bill Cahill will attend the Martin Luther King Day celebration at Thompson Valley High School. Councilor Solt shared the article from Family Circle magazine about the Sweetheart City. Councilor Shaffer commended Public Works Director, Keith Reester for reuse of the COLT bus fare boxes by Platte River Trolleys.

The study session was adjourned at 9:44 p.m.

Respectfully Submitted,	LOVEL
Jannu M. Weawer, Deputy City Clerk	SEAL Gecil A. Gutierrez, Mayor
Deputy City Clerk	COLORADUNIN