



MINUTES
LOVELAND CITY COUNCIL STUDY SESSION
Tuesday, January 22, 2019 CITY COUNCIL CHAMBERS 6:00 PM

COUNCIL PRESENT: Marsh, Overcash, Clark, Olson, Jersvig, Wright, Ball

COUNCIL ABSENT: Johnson, Fogle

STUDY SESSION

1.1 CITY MANAGER

**PERFORMANCE MEASURE UPDATE AND PREPARATION FOR STRATEGIC
PLANNING FOR CITY COUNCIL RETREAT WORKSHOP**

Leah Browder presented this item to Council noting that it was information intended to help prepare for the City Council discussion regarding a Citywide Strategic Plan currently anticipated during the annual City Council Retreat/Workshop on January 26, 2019.

As the City's Strategic Planning proceeds it is meant to go hand in hand with department master plans to create informed work plans, and the performance measurement will reflect the strategic planning, which will lead to better budget planning. The Council Retreat Workshop will focus on creating good data, a structure managed all year long to provide reports from departments, and how the City goals are progressing towards the strategy. Council will review the plan annually, in order to adjust, be informed, and continue to move ahead.

Information only

1.2 DEVELOPMENT SERVICES

HIGHWAY 402 CORRIDOR STUDY UPDATE

Jennifer Hewett-Apperson provided an update to City Council on the Highway 402 Corridor Master Plan which is approximately halfway through the planning process. Upon completion and adoption of the Highway 402 Corridor Master Plan by the City of Loveland and Larimer County, land development within the planning area will have to be consistent with the policies and guidelines established by the plan. The 402 Corridor Master Plan will be brought to City Council for adoption later in 2019.

The public outreach has included city hall type meetings, stake-holder meetings, and an open house that have all been well attended by the community. Another open house is planned to be held in Spring of 2019. Community findings were that the corridor be connected, environmentally sensitive and makes sense fiscally.

Key concerns of the community at the outreach programs were for protected bike lanes and multimodal paths, no north-south connections through existing neighborhoods, and to keep more intense uses near I-25, 287 and Taft, while keeping separate uses for residential and industrial uses.

Council inquired about the flood plain and development of the corridor. The corridor is diverse, and the flood plain is being looked at in terms of what will be able to be developed. The goal in this plan is to maintain the quality of life of the citizens living there currently, while also meeting the needs of the larger community.

Information only

1.3 FINANCE DRAFT FUND BALANCE AND RESERVE POLICY

This Draft Fund Balance and Reserve Policy outlines fund balance and reserve requirements for all City funds. City Council directed staff to revise the existing fund balance policy during the 2018 City Council Retreat. This Draft Policy promotes responsible financial management by adhering to best budget practices and accounting principles; details fund balance and reserve requirements, sets parameters for use of fund balance and reserves, details monitoring and reporting measures, and includes a list of related definitions.

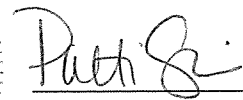
After City Council's review and feedback is obtained, staff will bring back a revised Policy along with a Resolution to approve the Policy during a City Council meeting in February. Once approved, the Policy will be used during the 2020 Budget Process.

Staff requested feedback from Council on the Council Special Projects Fund and the timeline of implementation of the Fund Balance and Reserve Policy. Concerns would be how to grow the Reserve, and the Special Projects Fund while still funding city projects.

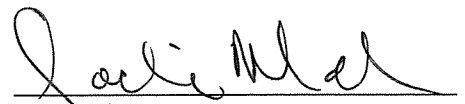
Mayor Marsh adjourned the January 22, 2019 Study Session.

Respectfully submitted,





Patti Garcia, City Clerk



Jacki Marsh, Mayor