

Citizens' Finance Advisory Committee

November 7, 2018 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Leslie Snow, Derek Strader, Barbara Cogan, Deben Tobias, Roger Weidelman, Brad Pierson and Kevin Cox.

Staff & Council Liaison Present: Matthew Elliott, Alan Krcmarik and Leah Browder.

PUBLIC COMMENT:

No public comment.

CALL TO ORDER:

Leslie Snow called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Leslie Snow asked for approval of the September minutes and November agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

REGULAR AGENDA:

Performance Measures / Strategic Planning Update (Leah Browder)

-Leah Browder shared what she is doing for the City in regards to performance measures and strategic planning and answered questions from CFAC.

Debrief 2019 Budget Review Process (Leslie Snow)

-The group discussed what worked well during the 2019 budget review including the project of breaking down the book between the members to review.

Revisit CFAC Mission Statement (Leslie Snow)

-The group reviewed the current mission statement and synopsis Leslie brought before the group. **A motion was made and moved to approve the mission statement as written and submit the proposed plan for 2019 to City Council. Motion passed 6-1.**

OLD BUSINESS:

CFAC Vacancies (Matthew Elliott)

-There is currently one opening on CFAC. Please spread the word to people you think may be interested.

2020 Budget Process Improvement Work Group (Matthew Elliott)

-Starting 11/26, the budget work group will recommence to continue to improve the 2020 budget. Roger will serve as the CFAC representative.

REPORTS:

Council Liaison Update (Steve Olson)

-Last night, broadband was approved by council and will not be taken to a vote.

-Several meetings ago a Financial Contingency Plan was presented to Council, as foreshadowing predicts a possible recession. Justine Bruno will meet with CFAC to share said plan.

ADJOURNMENT:

Meeting adjourned at 8:24PM

Minutes respectfully submitted,

Chloe Romero, Meeting Secretary

/s/ Leslie Snow, CFAC Chair