

Citizens' Finance Advisory Committee

August 22, 2018 – 6:00 PM

City of Loveland City Manager's Office

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Cass Sosa, Leslie Snow, Barbara Cogan, Roger Weidelman, Carolyn Henson and Kevin Cox.

Staff & Council Liaison Present: Brent Worthington, Theresa Wilson, Brett Magellan, Councilor Steve Olson and Councilor Don Overcash.

PUBLIC COMMENT:

No public comment.

CALL TO ORDER:

Leslie Snow called the meeting to order at 6:01 PM

APPROVAL OF MINUTES & AGENDA:

Leslie Snow asked for approval of the August 8th minutes and August 22nd agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0.**

REGULAR AGENDA:

Dashboard (Steve Olson)

-Steve shared the Dashboard with CFAC and because the numbers have not been updated with 2019 data, the members are concerned whether or not the Dashboard is usable at this time. CFAC asked for clarification on what feedback they are being asked to report to Council. Don Overcash shared that Council is asking if the Dashboard is a workable tool and if Council is focusing on the right items in the budget.

2019 Draft Budget Resiliency / Reserve Policy / Feedback / Discussion (Brent Worthington / Theresa Wilson)

-Brent presented the Draft Budget Resiliency and Reserve Policy Plan and took questions from CFAC.

CFAC Response and Presentation to City Council (Leslie Snow)

-CFAC shared their findings and gave opinions on the 2019 Draft Budget. CFAC will converse, via email, topics for discussion to review with Council by the 31st of August. A summary will be compiled and sent back out.

OLD BUSINESS:

Propose Mission Statement Change Update (Leslie Snow)

-Leslie went to Cultural Services board and saw their example of their annual goals and thought it would be great for CFAC to have something similar. It was also put on hold because of the priority of the budget.

REPORTS:

Council Liaison Update (Steve Olson)

-Applauds growth of CFAC and values the input of the group as well as Theresa's efforts in the last year.

Staff Liaison Update (Theresa Wilson)

-Theresa will gather the application for the CFAC vacancy and schedule the interview.

ADJOURNMENT:

Meeting adjourned at 9:21PM

Minutes respectfully submitted,

Chloe Romero, Meeting Secretary

/s/ Leslie Snow, CFAC Chair