

2019-2028 Golf Enterprise Capital Program

	2019	2020	2021	2022	2023	Five Year Total	2024	2025	2026	2027	2028	Ten Year Total
Revenue												
Beginning Balance	\$ 3,846,707	\$ 3,809,715	\$ 3,573,056	\$ 2,928,390	\$ 2,630,858	\$ 3,846,707	\$ 2,518,279	\$ 2,463,520	\$ 2,137,566	\$ 1,856,131	\$ 1,667,642	\$ 3,846,707
A Operating Revenue	4,071,171	4,199,721	5,724,106	4,236,125	4,364,163	22,595,286	4,372,034	4,381,564	4,509,533	4,513,836	4,520,690	\$ 44,892,943 A
Total Revenue	\$ 7,917,878	\$ 8,009,436	\$ 9,297,162	\$ 7,164,515	\$ 6,995,021	26,441,993	\$ 6,890,313	\$ 6,845,084	\$ 6,647,099	\$ 6,369,967	\$ 6,188,332	\$ 48,739,650
Expenditures												
Capital Projects												
1 Cattail Creek Golf Course Projects	197,100	-	-	-	-	197,100	-	-	-	-	-	\$ 197,100 1
2 Mariana Butte Golf Course Projects	-	166,500	-	-	-	166,500	-	-	-	-	-	\$ 166,500 2
3 Olde Course Clubhouse Replacement	200,000	-	2,070,500	-	-	2,270,500	-	-	-	-	-	\$ 2,270,500 3
Subtotal Capital Projects	\$ 397,100	\$ 166,500	\$ 2,070,500	\$ -	\$ -	2,634,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,634,100
New & Replacement Equipment												
4 Equipment Replacements	26,610	449,327	401,308	508,754	319,142	1,705,141	200,661	376,982	353,419	155,087	251,046	\$ 3,042,336 4
Subtotal Equipment	\$ 26,610	\$ 449,327	\$ 401,308	\$ 508,754	\$ 319,142	\$ 1,705,141	\$ 200,661	\$ 376,982	\$ 353,419	\$ 155,087	\$ 251,046	\$ 3,042,336
Total Capital Projects & Equipment	\$ 423,710	\$ 615,827	\$ 2,471,808	\$ 508,754	\$ 352,467	\$ 4,372,566	200,661	376,982	353,419	155,087	251,046	\$ 5,709,761
Operating Expense	3,684,453	3,820,553	3,896,964	4,024,903	4,124,275	\$ 19,551,148	4,226,132	4,330,536	4,437,549	4,547,238	4,659,669	\$ 41,752,272
Reserve for Future Capital Projects	\$ 3,809,715	\$ 3,573,056	\$ 2,928,390	\$ 2,630,858	\$ 2,518,279	\$ 15,460,298	\$ 2,463,520	\$ 2,137,566	\$ 1,856,131	\$ 1,667,642	\$ 1,277,617	\$ 24,862,774

**City of Loveland
Capital Improvement
Program**

51-Parks & Recreation

REQUEST NAME

Golf - Mariana Butte Golf Course Projects

REQUEST CODE

CIP-51-19-102

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2019

PROJECT DESCRIPTION / NECESSITY



The Mariana Butte pumpstation was installed in 1991 and the fire suppression was added in 2009. The controller will be updated to a variable frequency drive and the steel piping, pumps, and motors will be replaced.

Capital Items

	2019	2020	2021	2022	2023	2024-2028	Total
Other Capital	0	150,000	0	0	0	0	150,000
1% for the Arts	0	1,500	0	0	0	0	1,500
Design/Architect	0	15,000	0	0	0	0	15,000
Total	0	166,500	0	0	0	0	166,500

Funding Sources

	2019	2020	2021	2022	2023	2024-2028	Total
Golf Fund Balance	0	166,500	0	0	0	0	166,500
Total	0	166,500	0	0	0	0	166,500

**City of Loveland
Capital Improvement
Program**

51-Parks & Recreation

REQUEST NAME

Golf - Olde Course Clubhouse Replacement

REQUEST CODE

CIP-51-19-232

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2019

PROJECT DESCRIPTION / NECESSITY



The Olde Course clubhouse is near the end of its life cycle. The current building will be replaced with a new clubhouse facility, the size and exact location of which is still being determined. Staff is undertaking a feasibility study and is taking the project through preliminary planning processes and the Conceptual Review Team (CRT). Following that, a design concept and updated cost estimates will be known.

Capital Items

	2019	2020	2021	2022	2023	2024-2028	Total
Design/Architect	200,000	0	0	0	0	0	200,000
Construction	0	0	2,050,000	0	0	0	2,050,000
1% for the Arts	0	0	20,500	0	0	0	20,500
Total	200,000	0	2,070,500	0	0	0	2,270,500

Funding Sources

	2019	2020	2021	2022	2023	2024-2028	Total
Golf Fund Balance	200,000	0	2,070,500	0	0	0	2,270,500
Total	200,000	0	2,070,500	0	0	0	2,270,500

Operating Budget

Expenses	2019	2020	2021	2022	2023	2024-2028	Total
O & M Ongoing	0	0	0	65,000	65,000	325,000	455,000
Total	0	0	0	65,000	65,000	325,000	455,000