

Citizens' Finance Advisory Committee

March 14, 2018 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Richard Bilancia, Leslie Snow, Barbara Cogan, Cass Sosa, Roger Weideman, Carolyn Grulke and Kevin Cox.

Staff & Council Liaison Present: Brent Worthington and Theresa Wilson.

PUBLIC COMMENT:

No public comment.

CALL TO ORDER:

Leslie Snow called the meeting to order at 6:02 PM

APPROVAL OF MINUTES & AGENDA:

Leslie Snow asked for approval of the February minutes and March agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

REGULAR AGENDA:

PowerPlan Budget Software Demonstration (Theresa Wilson)

- Theresa reviewed the new budget software and answered questions from CFAC members.

Draft 2019 Budget Kick-Off Presentation Review (Theresa Wilson)

- Theresa reviewed the draft budget kickoff presentation and answered questions from CFAC members.

Review of Staff Recommendations for Department Summary (Theresa Wilson)

- Theresa reviewed the staff recommendations for department summaries and answered questions from CFAC members.

Key Budget Meetings (Leslie Snow)

- CFAC previously talked about members attending some of the other department's budget meetings. Leslie will email the dates/times for the upcoming meetings for those interested in attending and Theresa will update new responses from departments on more meetings she's been made aware of.

-Executive Budget Summary Changes (Theresa Wilson)

- Kevin shared he wants to be careful about limiting the budget summary workgroup to a small group as opinions can vary heavily. Theresa shared that the Budget Message is a high level snapshot or summary of the City's status. CFAC discussed Council having a formal document or strategic plan with set goals and risks. Theresa asked the group to give their input on what is useful and not useful in the current budget message. CFAC will give their opinions by March 30th.

REPORTS:

Staff Liaison Update (Brent Worthington)

- Brent shared that the Citizen Task Force received 95% or better response on a sales tax increase but knows that this particular pool of people is geared towards that idea and won't use it as a solid factor in deciding to put in on a future ballot.

ADJOURNMENT:

Meeting adjourned at 9:03PM

Minutes respectfully submitted,
Chloe Romero, Meeting Secretary