

City of Loveland
Financial Statement-Water Rev
For Period Ending 09/30/2017

	TOTAL BUDGET				OVER	
	FYE 12/31/2017	*	YTD ACTUAL	YTD BUDGET	<UNDER>	VARIANCE
1 **UNRESTRICTED FUNDS**		*				
2 REVENUES & SOURCES		*				
3 Water Sales	14,477,980	*	11,873,976	11,339,952	534,024	4.7%
4 Raw Water Transfer Out	(434,340)	*	(356,219)	(334,290)	(21,929)	6.6%
5 Wholesale Sales	138,790	*	119,245	120,121	(876)	-0.7%
6 Meter Sales	54,710	*	61,121	40,850	20,271	49.6%
7 Interest on Investments	152,410	*	66,246	114,300	(48,054)	-42.0%
8 Other Revenue	950,250	*	352,543	887,370	(534,827)	-60.3%
9 Federal and State Grants	0	*	75,804	0	75,804	0.0%
10 Internal Loan Monies Received	751,356	*	751,017	751,356	(339)	0.0%
11 External Loan Monies Received	0	*	0	0	0	0.0%
12 TOTAL REVENUES & SOURCES	16,091,156	*	12,943,732	12,919,659	24,073	0.2%
13 OPERATING EXPENSES		*				
14 Source of Supply	2,478,490	*	1,430,170	2,013,220	(583,050)	-29.0%
15 Treatment	3,466,452	*	2,193,544	2,638,640	(445,096)	-16.9%
16 Distribution Operation & Maintenance	3,674,830	*	2,331,643	2,826,490	(494,847)	-17.5%
17 Administration	686,857	*	274,025	454,563	(180,538)	-39.7%
18 Customer Relations	398,899	*	236,992	263,400	(26,408)	-10.0%
19 PILT	983,050	*	806,243	745,152	61,091	8.2%
20 1% for Arts Transfer	99,837	*	7,238	87,217	(79,979)	-91.7%
21 Services Rendered-Other Departments	1,309,058	*	983,003	983,003	0	0.0%
22 Internal Loan Debt Expense	4,856,625	*	4,908,116	4,856,625	51,491	1.1%
23 External Loan Debt Expense	1,013,988	*	848,687	760,491	88,196	11.6%
24 TOTAL OPERATING EXPENSES	18,968,086	*	14,019,661	15,628,801	(1,609,140)	-10.3%
25 NET OPERATING REVENUE/(LOSS)(excl depr)	(2,876,930)	*	(1,075,929)	(2,709,142)	1,633,213	-60.3%
26 CAPITAL EXPENDITURES	3,571,394	*	1,027,560	2,734,195	(1,706,635)	-62.4%
27 ENDING CASH BALANCE (32% OF OPER EXP)		*	6,084,022			100
28 WATER DEBT FUNDS ENDING CASH BALANCE		*	198,887			100
29 MINIMUM BALANCE (15% OF OPER EXP)		*	2,845,213			
30 OVER/(UNDER) MINIMUM BALANCE		*	3,238,809			
31 **RESTRICTED FUNDS**		*				
32 REVENUES & SOURCES		*				
33 SIF Collections	2,755,460	*	1,584,354	1,549,210	35,144	2.3%
34 SIF Interest Income	33,180	*	20,184	24,320	(4,136)	-17.0%
35 SIF Federal and State Grants	0	*	75,804	0	75,804	0.0%
36 Internal Loan Monies Received	0	*	0	0	0	0.0%
37 TOTAL SIF REVENUES & SOURCES	2,788,640	*	1,680,342	1,573,530	106,812	6.8%
38 SIF Capital Expenditures	727,198	*	103,284	500,437	(397,153)	-79.4%
39 1% for Arts Transfer	1,049	*	562	780	(218)	-27.9%
40 Legal Agreements & Settlements	53,700	*	17,885	53,700	(35,815)	-66.7%
41 SIF ENDING CASH BALANCE		*	2,893,557			100
42 TOTAL ENDING CASH BALANCE		*	8,977,579			
NOTE: YTD ACTUAL DOES NOT INCLUDE ENCUMBRANCES TOTALING:		*	2,592,428			
43 Water Treated at WTP (in million gallons)		*	3,768			
44 Water Sold To Customers (in million gallons, includes Ranch Water & Hydrant Sales)	3,561	*	3,034	2,848	186	6.5%