

**City of Loveland-LIVE**  
**Financial Stmt-Wastewater Rev**  
For Period Ending 09/30/2017

	* TOTAL BUDGET FYE 12/31/2017 *	* YTD ACTUAL *	YTD BUDGET	OVER <UNDER>	VARIANCE
1 <b>**UNRESTRICTED FUNDS**</b>	*	*			
2 <b>REVENUES &amp; SOURCES</b>	*	*			
3 Sanitary Sewer Charges	11,325,240	8,484,291	8,495,347	(11,056)	-0.1%
4 High Strength Surcharge	360,690	346,230	275,417	70,813	25.7%
5 Interest on Investments	164,020	100,781	123,030	(22,249)	-18.1%
6 Other Revenue	12,920	353,654	10,460	343,194	3281.0%
7 Bond Proceeds	16,000,000	0	16,000,000	(16,000,000)	-100.0%
8 Federal Grants	0	0	0	0	0.0%
9 State Grants	0	0	0	0	0.0%
10 <b>TOTAL REVENUES &amp; SOURCES</b>	<b>27,862,870</b>	<b>9,284,956</b>	<b>24,904,254</b>	<b>(15,619,298)</b>	<b>-62.7%</b>
11 <b>OPERATING EXPENSES</b>	*	*		0	0.0%
12 Treatment	3,998,641	2,546,419	3,034,406	(487,987)	-16.1%
13 Collection System Maintenance	2,879,659	1,366,525	2,184,490	(817,965)	-37.4%
14 Administration	422,986	180,275	330,599	(150,324)	-45.5%
15 Customer Relations	45,509	29,279	34,935	(5,656)	-16.2%
16 PILT	818,020	618,136	613,512	4,624	0.8%
17 1% for Arts Transfer	234,793	17,630	215,563	(197,933)	-91.8%
18 Services Rendered-Other Departments	633,529	476,044	476,044	0	0.0%
19 Debt Service	1,051,432	43,877	788,580	(744,703)	-94.4%
20 <b>TOTAL OPERATING EXPENSES</b>	<b>10,084,569</b>	<b>5,278,184</b>	<b>7,678,129</b>	<b>(2,399,945)</b>	<b>-31.3%</b>
21 <b>NET OPERATING REVENUE/(LOSS)(excl depr)</b>	<b>17,778,301</b>	<b>4,006,772</b>	<b>17,226,125</b>	<b>(13,219,353)</b>	<b>-76.7%</b>
22 <b>CAPITAL EXPENDITURES</b>	<b>25,257,533</b>	<b>2,481,577</b>	<b>22,009,486</b>	<b>(19,527,909)</b>	<b>-88.7%</b>
23 <b>ENDING CASH BALANCE (126% OF OPER EXP)</b>	*	<b>12,716,552</b>			100
24 <b>WASTEWATER DEBT FUNDS ENDING CASH BALANCE</b>	*	3,427			100
25 <b>MINIMUM BALANCE (15% OF OPER EXP)</b>	*	1,512,685			
26 <b>OVER/(UNDER) MINIMUM BALANCE</b>	*	<b>11,203,867</b>			
27 <b>**RESTRICTED FUNDS**</b>	*	*			
28 <b>REVENUES &amp; SOURCES</b>	*	*			
29 SIF Collections	2,039,750	1,010,940	1,634,070	(623,130)	-38.1%
30 SIF Interest Income	134,730	70,868	101,070	(30,202)	-29.9%
31 SIF Bond Proceeds	8,900,000	0	8,900,000	(8,900,000)	-100.0%
32 <b>TOTAL SIF REVENUES &amp; SOURCES</b>	<b>11,074,480</b>	<b>1,081,808</b>	<b>10,635,140</b>	<b>(9,553,332)</b>	<b>-89.8%</b>
33 SIF Capital Expenditures	13,672,962	846,495	11,365,239	(10,518,744)	-92.6%
34 1% for Arts Transfer	125,668	4,751	117,198	(112,447)	-95.9%
35 Debt Service	584,859	26,892	438,642	(411,750)	-93.9%
SIF ENDING CASH BALANCE	*	<b>8,764,240</b>			100
<b>TOTAL ENDING CASH BALANCE</b>		<b>21,480,792</b>			

**NOTE: YTD ACTUAL DOES NOT INCLUDE ENCUMBRANCES TOTALING** 34,186,178

36 Wastewater Treated at WWTP (in million gallons)	*	N/A	1,695	*	N/A	
37 Wastewater Billed To Customers (in million gallons)	*	1,767	1,328	*	1,327	1 0.1%