

Citizens' Finance Advisory Committee

August 9, 2017 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Jason Napolitano, Leslie Snow, David Hallet, Cass Sosa, Roger Weidelman, Carolyn Grulke and Brad Pierson

Staff & Council Liaison Present: Brent Worthington, Council Member Steve Olson and Theresa Wilson.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

David Hallet called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

David Hallet asked for approval of the July minutes and August agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

REGULAR AGENDA:

CFAC Voting Procedures (Jason Napolitano)

-Jason gave a brief history of why CFAC is currently reviewing its voting procedures and CFAC discussed their preferences on how to conduct voting moving forward. **A motion was made that the suggested practice submitted by Jason on the voting procedures be adopted as regular voting practice going forward. Motion passed 7-0.** (If “in favor” votes exceed “opposed” votes, the motion passes. Otherwise, the motion fails. Abstentions not counted “in favor” or “opposed”. A minimum vote of a majority of a quorum (3 if CFAC has 6-9 members and 2 if CFAC has 2-5 members) is required to pass any motion.)

Mission Statement Subcommittee Discussion and Appointments (Roger Weidelman)

-Roger gave a brief history of why CFAC is currently reviewing CFAC’s mission statement and requests that members review said statement and provide feedback as to what may need to be added or subtracted to bring it up to date.

Re-Cap of the City Council’s “Interactive CIP Balancing Exercise” on 8/8/17 (Theresa Wilson)

-Theresa gave an overview of the presentation that was brought to Council yesterday and answered questions from CFAC.

Master Decision Package List Review (Theresa Wilson)

- Theresa gave an overview of the master decision package list and answered questions from CFAC. Theresa will send a list of this list via email.

REPORTS:

Council Update (Steve Olson)

-Last night council spent a lot of time discussing TABOR and its changes.

-Last week Council decided that a survey will be sent out regarding broadband and whether or not they find it viable.

ADJOURNMENT:

Meeting adjourned at 7:52 PM

Minutes respectfully submitted,
Chloe Romero, Meeting Secretary