

Citizens' Finance Advisory Committee

June 14, 2017 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Jason Napolitano, Cass Sosa, Roger Weidelman and Brad Pierson.

Staff & Council Liaison Present: Brent Worthington & Theresa Wilson.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the May minutes and June agenda. **Motion was made and moved to approve the minutes and agenda. Motion passed 4-0.**

REPORTS:

Council Update (Steve Olson)

-Council supports the decision to back away from the Priority Based Budgeting.

Staff Liaison Update (Theresa Wilson)

-Interviews were held for the three vacant CFAC positions, all of which are being recommended for appointment at the July 5th meeting.

REGULAR AGENDA:

2016 Year-End Audit Report (Brent Worthington and Auditors from Rubin Brown)

-Auditors from Rubin Brown explained their findings in regards to the 2016 CAFR and answered questions from CFAC.

Recap of Draft 2018-2027 Capital Improvement Program (CIP) presentation to City Council (Theresa Wilson)

-Theresa went through a recap of the CIP and answered any questions from CFAC.

CFAC Agenda Item Planning for July, August, and September (Theresa Wilson)

-Theresa presented a rough draft of potential agenda topics for future months and CFAC discussed which topics would be appropriate for which months.

ADJOURNMENT:

Meeting adjourned at 7:56 PM

Minutes respectfully submitted,

Chloe Romero,
Meeting Secretary