

## Citizens' Finance Advisory Committee

May 10, 2017 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: David Hallet, Jason Napolitano, Roger Weidelman and Brad Pierson.**

**Staff & Council Liaison Present: Brent Worthington, Theresa Wilson and Council Liaison Steven Olson (arrived 6:45pm).**

### **PUBLIC COMMENT:**

No public present.

### **CALL TO ORDER:**

David Hallet called the meeting to order at 6:00 PM

### **APPROVAL OF MINUTES & AGENDA:**

David Hallet asked for approval of the April minutes and May agenda. **Motion was made and moved to approve the minutes and the agenda as submitted. Motion passed 4-0.**

### **REPORTS:**

#### Council Update (Steve Olson)

- Steve reminded CFAC to tune into the upcoming Fund Balance discussion.
- Discussion of broadband within the City of Loveland is continuing. Steve shared some background information on the topic. Staff will compile information regarding broadband in other municipalities and provide it to CFAC.

#### Staff Liaison Update (Theresa Wilson)

- CFAC currently has three vacancies and three interviews scheduled with a 4<sup>th</sup> application recently received. The June 20<sup>th</sup> council meeting will most likely be cancelled due to Council participation at CML, therefore the earliest opportunity for candidates to be elected would be at the July 5<sup>th</sup> council meeting.

### **REGULAR AGENDA:**

#### Paratransit Presentation (Jodi Lessman, Public Works Technical Specialist)

- Leah Browder, Public Works Director and Jodi Lessman gave a presentation on the proposed Paratransit contract and asked for CFAC's support of the proposal. **A motion was made and moved to support the concept of improving paratransit services as presented. Motion passed 3-0, 1 abstention.**

#### Voting Procedures – Continued from March CFAC Meeting (David Hallet)

- Jason Napolitano will gather information on other voting procedures to present at the July CFAC meeting so that CFAC may decide on a set voting procedure of its own.

#### Fund Balances Discussion (Brent Worthington)

- Brent shared a PowerPoint presentation on GASB54 in regards to fund balances and both he and Theresa answered questions from CFAC.

#### Update on Draft 2018-2027 Capital Improvement Program (CIP) (Theresa Wilson)

-Theresa shared a Draft on the Capital Improvement Program and answered questions from CFAC.

Mission Statement Subcommittee Update (Roger Weideman)

-Discussion tabled until the vacancies are filled.

**ADJOURNMENT:**

**Meeting adjourned at 8:50 PM**

Minutes respectfully submitted,

Chloe Romero,  
Board Secretary