

Citizens' Finance Advisory Committee

March 8, 2017 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: David Hallet, Carolyn Grulke, Roger Weidelman, Brad Pierson and Jason Napolitano (left at 6:30pm).

Staff & Council Liaison Present: Brent Worthington & Theresa Wilson.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

David Hallet called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

David Hallet asked for approval of the February minutes and March agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 4-0.**

REPORTS:

City Council Update

- Roger Weidelman shared a document that lays out the ballot information for a potential tax change for the City of Loveland.
- Money for I-25 widening totals \$6 million spread over 3 years and includes the 402 corridor.

Staff Liaison Update (Theresa Wilson)

- Interviewed Cassandra Sosa for CFAC and the interview panel decided to recommend her to City Council for official appointment. Appointment will be at the March 21st meeting should Council accept.
- Theresa shared some documents outlining the presentation on the 2017-2027 Big Picture Capital Program and gave an overview of the materials.
- Brent answered questions that Roger had regarding finances for the Foundry project.
- Brent discussed the genesis of the potential tabor ballot

REGULAR AGENDA:

Voting Procedures (Laurie Stirman)

- Laurie discussed with CFAC that it is at the boards' and commission's discretion as to how each board and commission treats abstentions as the handbook does not specifically address abstention.
- CFAC decided to table this discussion until the May meeting to allow more time to develop the topic.

CFAC Scheduling (David Hallet)

- CFAC discussed the schedule for the next few months and decided CFAC would schedule things quarterly.

CFAC Packet Review (Chloe Romero)

- Chloe will be experimenting with electronic versions of the CFAC handbook and will communicate the results at the April meeting.

ADJOURNMENT:

Meeting adjourned at 7:54 PM

Minutes respectfully submitted, Chloe Romero, Board Secretary