

AFFORDABLE HOUSING COMMISSION

A special meeting of the City of Loveland Affordable Housing Commission was held at the Loveland Municipal Building in the Community Partnership Office Conference Room on March 2, 2017

PRESENT AT THE MEETING:

Commissioners: Will Gresham, Mechelle Martz-Mayfield, Jerry Beers, Barb Ireland, Diann Rice, Marcy Kasner, Gil Barela

Staff Liaison: Alison Hade

City of Loveland Staff: Derek Turner

ABSENT FROM THE MEETING:

City Council Liaison: Leah Johnson. Commissioners: Jill Angelovic, Ranae Alaniz

These minutes are a general summary of the meeting.

CALL TO ORDER

Chair Rice called the meeting to order at 5:00 pm.

AFFORDABLE HOUSING CODE

Four motions were made:

- 1) Commissioner Martz-Mayfield made a motion that if a development is 100% affordable, with at least 60% of the units at 50% AMI or below, the developer is eligible for a 100% fee waiver, including backfilled fees at the discretion of city council. Commissioner Beers seconded the motion. Passed unanimously.
- 2) Commissioner Beers made a motion that if a development includes units greater than 60% AMI, the table that was presented to the Planning Commission on February 27th applies, although a waiver of fees will be at the discretion of city council. Commissioner Kasner seconded the motion. Passes unanimously.
- 3) Commissioner Beers made a motion that the repayment table that was originally removed should be reinstated and the repayment should decrease by 5% a year after the first year of ownership starting at 95% of net proceeds. Commissioner Marty-Mayfield seconded. Passed unanimously.
- 4) Commissioner Barela made a motion to remove the words "whichever is higher" under repayment. Commissioner Ireland seconded. Received 6 aye and 1 nay. Motion passed.

ADJOURNMENT

The meeting was adjourned at 6:10 p.m.

Respectfully Submitted,
Alison Hade