

## **Citizens' Finance Advisory Commission Minutes**

Special Meeting

April 27, 2011 – 6:00 PM

City of Loveland Council Chambers, 500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present:** Jim Atkins, Ralph Trenary, John Case, Jodi Radke, Jennifer Travis, Dave Clark, Erik Trenary.

**Staff & Council Liaison Present:** Renee Wheeler, John Hartman, and Dawn Wirth.

### **CALL TO ORDER:**

Ralph Trenary called the meeting to order at 6:03 PM.

### **SPECIAL AGENDA:**

#### Welcome New Members

Jim Atkins reported on his Financial Sustainability Surveys Comparison Report. Commission reviewed and commented on the comparisons. Ralph proposed the commission use Jim's report as a beginning draft of the CFAC report to Council. Commission will review for a final copy at the next regular commission meeting. Discussion continued regarding the report and how to reword the recommendations. Decision was made to have commission email any additional comments and suggestions before the next meeting to have a more comprehensive draft to review at the meeting.

Preliminary results of the online survey were reviewed. Commission discussed the similarities to the previous survey and the forum results. Discussion ensued on the lack of diversity of the participants.

Renee gave a brief presentation of the Financial Sustainability Progress she will be presenting to Council. This was the same presentation given after the first survey and she noted the new and updated information from the previous presentation. Discussion ensued on the individual statistical results.

Ralph reiterated that the commission will review the draft comparison report prior to the next regular commission meeting and make any comments and / or revisions via email. At the next meeting, the commission will finalize the report to be given to Council.

### **ADJOURNMENT:**

**Motion was made and seconded for adjournment. Meeting was adjourned at 7:20PM.**

Minutes respectfully submitted,

*Dawn Wirth*, Secretary to the Board

## Citizens' Finance Advisory Commission 2011 Work Plan

<p>January</p> <ul style="list-style-type: none"> <li>• Elect Chair &amp; Vice Chair</li> <li>• New Member Introductions</li> <li>• 2011 Work Plan</li> </ul>	<p>February</p> <ul style="list-style-type: none"> <li>• Meeting cancelled to host Financial Sustainability Forums</li> </ul>	<p>March</p> <ul style="list-style-type: none"> <li>• Dashboard (Alan Krcmarik)</li> <li>• Financial Sustainability Forum Plan - Report</li> <li>• Fund Balance Presentation</li> <li>• Community Outreach Subcommittee</li> </ul>
<p>April</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> <li>• Financial Sustainability Update</li> <li>• Fund Balance Reserves Policy</li> <li>• Community Outreach Subcommittee</li> </ul>	<p>May</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> <li>• Financial Sustainability Update</li> <li>• Community Outreach Subcommittee</li> </ul>	<p>June</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> <li>• CAFR/2010 Audit Report</li> <li>• Capital Improvement Plan</li> </ul>
<p>July</p> <ul style="list-style-type: none"> <li>• Dashboard (Alan Krcmarik)</li> <li>• Joint meeting with FRAC - Fire Services Agreement</li> </ul>	<p>August</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> <li>• 2012 Budget Preview</li> </ul>	<p>September</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> </ul>
<p>October</p> <ul style="list-style-type: none"> <li>• Dashboard (Alan Krcmarik)</li> <li>• Employee Health Clinic Status</li> </ul>	<p>November</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> <li>•</li> </ul>	<p>December</p> <ul style="list-style-type: none"> <li>• Dashboard (web)</li> <li>• Analysis 2010 ICMA Performance Measure Report</li> </ul>

\* Grant Writer RFP – open item