



MINUTES
LOVELAND CITY COUNCIL SPECIAL MEETING
Thursday, March 9, 2017 Council Chambers 4:30 PM

COUNCIL PRESENT:

Gutierrez, Fogle, Shaffer, Johnson, and Clark. Ball arrived at 4:46 p.m.

COUNCIL ABSENT: Krenning and Overcash

SPECIAL MEETING

1. INTRODUCTION

1.1 CALL TO ORDER

1.2 ROLL CALL

**2. AGENDA
PROCEDURAL INFORMATION**

Anyone in the audience will be given time to speak to an item/s on the Agenda before the Council acts upon it. The Mayor will call for public comment following the staff report. All public hearings are conducted in accordance with Council Policy. When Council is considering adoption of an ordinance on first reading, Loveland's Charter only requires that a majority of the Council quorum present vote in favor of the ordinance for it to be adopted on first reading. However, when an ordinance is being considered on second or final reading, at least five of the nine members of Council must vote in favor of the ordinance for it to become law.

**2.1 FISCAL ADVISOR
PUBLIC COMMENT
CONDITIONS RELATED TO SUBSTITUTION OF THE PARKING FACILITY
AS LEASED PROPERTY IN CONNECTION WITH THE FOUNDRY
REDEVELOPMENT PROJECT**

Alan Krcmarik, Executive Fiscal Advisor and Sally Tasker, Bond Counsel with Butler Snow LLP, presented the information to Council. To preserve the favorable financing terms the City secured for The Foundry Project, including development of a parking facility, City staff and bond counsel recommend adoption of the proposed resolution approving and

ratifying certain conditions precedent to substitution of the parking facility as leased property. No Public Comment was given.

Moved by Councilor Shaffer, seconded by Mayor Gutierrez

A Motion To Adopt Resolution #R-23-2017 Approving And Ratifying Certain Conditions Precedent Relating To The Substitution Of The Parking Facility As Leased Property Under A Site Lease And A Lease Purchase Agreement To Be Entered Into By The City In Connection With The Financing Of The Foundry Project

CARRIED UNANIMOUSLY.

3. **ADJOURN**

Mayor Pro Tem Fogle adjourned the March 9, 2017 Special Meeting at 5:00 p.m.

Respectfully Submitted,




Beverly A. Walker, Acting City
Clerk


Cecil A. Gutierrez, Mayor