

Citizens' Finance Advisory Committee

January 11, 2017 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Steven Olson, Roger Wiedelman, Jason Napolitano and John Case.

Staff & Council Liaison Present: Brent Worthington & Theresa Wilson.

PUBLIC COMMENT:

Former members David Hallet and Brad Pierson attended and shared thoughts throughout the meeting.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:01 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the December minutes and January agenda. **Motion was made and moved to approve the minutes and agenda with minor grammatical changes. Motion passed 4-0.**

REPORTS:

Council Update (Steve Olson for Don Overcash)

- Don Overcash presented CFAC's mission statement and will be reviewing all the boards & commissions.
- City Manager, Steve Adams will be visiting all boards & commissions.

Staff Liaison Update (Theresa Wilson)

- Project re-appropriations will be presented at the next council meeting on the 17th.
- An appropriation will be made for a new budget system software, "Power Plan" at \$118,000 with \$16,000-\$17,000/yr maintenance plan.
- CFAC will let Theresa know who will be attending the 2017 Boards & Commissions Summit on March 9th by the next CFAC meeting. Theresa has to report who will be attending by February 15th.

REGULAR AGENDA:

Administrative Matters (Jason Napolitano)

- CFAC has two applicants for current vacancies to include Brad Pierson and David Hallett who tend to obtain term renewals.
- Jason intends for CFAC to go over CFAC Handbook review and to plan out the year's tasks in March.

Priority Based Budgeting Discussion (Brent Worthington)

- Brent shared with the group that at this time, staff has no direction either from Council or the City Manager that the PBB model will be used for the current or any future budget processes.

2018 Budget Development Calendar (Theresa Wilson)

- Theresa reviewed the budget development calendar with CFAC and shared some details for several items.

Mission Statement Subcommittee Update (Steve Olson)

- Steve Olson shared some examples on how the CFAC mission statement could be improved and discussed some ways that CFAC could do more to benefit City staff.

-Members shared their opinion on the scale of the mission statement and discussed how much CFAC can/can't handle.

-CFAC supports City Council clarifying CFAC's mission statement.

NEW BUSINESS:

-CFAC decided that the vote on the City Manager Budget Transfer Limit at the December 2016 meeting will stay as is. Theresa will meet with the City attorney to determine what CFAC should do in the future in regards to voting and abstaining.

ADJOURNMENT:

Meeting adjourned at 8:32 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary