

Citizens' Finance Advisory Committee

September 14, 2016 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Roger Weidelman, David Hallett, Ryan Lundquist, Steve Olson, John Case, Brad Pierson, and Jason Napolitano.

Staff & Council Liaison Present: Brent Worthington, Theresa Wilson, Steve Adams and Don Overcash (arrived at 6:57)

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the August minutes and September agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0.**

REPORTS:

Council Update (Don Overcash)

-Don asked if any CFAC members had questions. CFAC didn't have any particular questions for Don.

Staff Liaison Update (Brent Worthington)

-The 2017 Budget was presented to council last night and will be shown this evening.

-The internal controls examination continues throughout the City. CliftonLarsonAllen is meeting with staff to go over policies and procedures.

REGULAR AGENDA:

CFAC Appointment Schedule (Jason Napolitano)

-Jason gave a heads up for those members whom term for CFAC were expiring in December of this year and shared that it was helpful if we knew if they intended to re-up so we could begin to think about spreading the word that vacancies were available.

2017 DRAFT Budget Presentation (Theresa Wilson)

-Theresa presented the 2017 Draft Budget and answered any questions CFAC members had. **A motion was made and moved to endorse the budget process as presented. Motion passed 3-2, with 1 abstention.**

Value-added ideas for CFAC (Steve Olson)

-Steve explained his position and ideas for revising the commission's mission statement and how CFAC can better advise City staff to make their jobs easier. The group discussed CFAC's processes and discussed possibly expanding its scope on how/what it reviews at each meeting. **Motion was made and moved to create a subcommittee titled "Mission Statement Subcommittee" to review the CFAC's mission statement to be comprised of Roger Weidelman, John Case & Steve Olson (Chair). Motion passed 6-0.**

ADJOURNMENT:

Meeting adjourned at 8:52 PM

Minutes respectfully submitted,
Chloe Romero,
Board Secretary