

Citizens' Finance Advisory Committee

June 8, 2016 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Carolyn Grulke, Ryan Lundquist, Roger Weidelman, David Hallet, Jeremy Lynch, Brad Pierson, Jeremy Lynch and Jason Napolitano.

Staff & Council Liaison Present: Brent Worthington, Tami Yellico, Laurie Stirman, Alan Krcmarik. Auditors Cheryl Wallace and Matt Marino from Rubin Brown.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:03 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the May minutes and June agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 8-0.**

REPORTS:

Staff Liaison Update (Brent Worthington)

-Application of Steve Olson for CFAC was approved. CFAC is now at full strength.

-City Council voted unanimously to terminate the contract of City Manager, Bill Cahill. An interim City Manager will be put in place after Bill's leave on June 30th.

REGULAR AGENDA:

Audit Review and Discussion (Brent Worthington)

-Cheryl Wallace and Matt Marino, auditors with Rubin Brown, shared the audit findings with CFAC for the year 2015.

Boards & Commissions Legal Process (Tami Yellico)

-CFAC discussed with the City Attorney the rules and best practices to be followed based on the Boards & Commissions Handbook, whether or not said document can be changed by the City Manager, Council or both and what CFAC's potential options are for making the recruitment process more efficient and timely.

ADJOURNMENT:

Meeting adjourned at 7:46 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary