

Citizens' Finance Advisory Committee

May 11, 2016 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Jason Napolitano, Ryan Lundquist, Jeremy Lynch, David Hallet, John Case and Brad Pierson.

Staff & Council Liaison Present: Brent Worthington and Theresa Wilson.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:06 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the April minutes and May agenda. **Motion was made and moved to approve the minutes. Motion was also made and moved to edit the agenda to eliminate the Council Update. Motion passed 6-0.**

REPORTS:

Staff Liaison Update (Brent Worthington)

- Brent welcomed the new Budget Manager Theresa Wilson and introduced her to the group.
- Auditors are still on schedule to attend the next CFAC meeting to discuss the recent audit.

REGULAR AGENDA:

City Policies Relevant to CFAC & Appointment Update (Jason Napolitano)

- Jason suggested we make sure as to whether or not we need to post CFAC meetings so the public is aware. Chloe shared that all meetings are posted prior to each meeting with a 24 hour requirement and is also available on the City's website far in advance. Brent said he would confirm this requirement.
- Jason and Brent discussed the requirements for interviewing CFAC applicants with the group and why this led to re-interviewing our last two candidates.
- The group discussed stand in members for occasions when the required individuals needed for a meeting were not available in order to move the interview process forward. CFAC also discussed having multiple interviews to include any CFAC members who wished to attend and if this is advisable per legal counsel. It was also discussed what CFAC would do in case of conflict on the interview panel. Brent will consult with the city attorney and also suggested having the city attorney attend a meeting to discuss things further at a future CFAC meeting.

CFAC Overview Materials and Related Discussion (Brent Worthington)

- Brent handed out binders to new members containing CFAC information and gave insight into what type of information the binder included. Brent and Theresa also shared some knowledge on how Tabor works and answered any questions.

ADJOURNMENT:

Meeting adjourned at 7:20 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary