

Citizens' Finance Advisory Commission Minutes

February 10th – 6:00 PM

City of Loveland Council Chambers, 500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Ralph Trenary, Jon Smela, Jodi Radke, Jim Atkins, Bob Foley, Dave Clark, Shane Unfred, Tony Adams.

Staff & Liaisons Present: Renee Wheeler, Dave Gordon, Keith Reester, John Hartman, Bruce Philbrick, Bonnie Steele, Cathleen McEwen, DeeAnn Hanson, Jim Wedding, Bettie Greenberg, Becky Masters.

Guests: Julia Stone and Cheryl Wallace with Bondi & Co.

CALL TO ORDER:

Jon Smela called the meeting to order at 6:00 PM.

APPROVAL OF MINUTES:

Jon asked if there were any changes to the December minutes. **Motion was made and seconded to approve the minutes as submitted. Motion passed 8-0.**

REGULAR AGENDA:

Welcoming of New Members & Introductions

The commission gave brief introductions and welcomed new members, Bob Foley, Dave Clark and Jim Atkins.

Election of New Officers

After a short nomination process, several members were nominated for Chair and Vice Chair positions. **A motion was made to elect Ralph Trenary as Chair and Jon Smela as Vice Chair.** Motion was seconded and passed 8-0.

Introductions

Renee Wheeler gave brief introductions of the Finance staff members and the guest staff from Public Works and the Airport. She thanked all them for their hard work and assisted in putting the necessary information together for this commission.

She then introduced Julia Stone and Cheryl Wallace with Bondi & Company. Julia gave a brief overview of the company history and background. Commission thanked them for their attendance tonight.

Airport Update

Dave Gordon gave a detailed presentation on the latest happenings at the Loveland/Fort Collins Municipal Airport. The presentation included Airport history, the governance model, economic benefits, investments, revenue resources, and the current business plan.

Discussion ensued regarding the presentation. Question was asked regarding the possibility of adding additional commercial airlines. Dave explained many of the large airlines only fly to the large airports due to costs. Discussion continued about the pros and cons to the Airport.

Commission reviewed the current business plan and the latest financials. Additional discussion ensued regarding marketing and other new possible revenue sources.

Single Stream Recycling Presentation

Bruce Philbrick presented the Single Stream Recycling Program. He explained the program and the recent changes. He gave the status of the rollout and the other cart-based services including trash and yard debris. He explained the cost saving incentive for recycling that included the Pay-As-You-Throw. A brief discussion ensued.

Bruce continued to explain the Single Stream Recycling and how it works. Cart sizes are based on property type such as single-family homes, duplexes, etc. The recyclables can all be put in one cart rather separating different types in a split

truck. Recyclables are loaded in one truck from one cart and able to use it interchangeably between trash, yard waste and recyclables. Discussion continued on the new system.

Director Update

Project Planning

Renee encouraged the commission to consider several different topics this coming year, including fund balance issues in 2013 and participating in the financial checkup. She also asked that they consider revisiting the Fund Balance Policy. Discussion continued regarding the timeframes to discuss these items.

Boards & Commissions Summit

Renee announced this year's Summit will be held February 17th at 5:30 at Mariana Butte Clubhouse and we need to members of the commission to attend. Usually the chairs and vice chairs attend unless they are unable to attend. Ralph stated that he will be able to attend and Jon will check his schedule to confirm first.

ADJOURNMENT:

Motion was made to adjourn. Seconded, approved and adjourned at 8:15 PM.

Minutes respectfully submitted,

Dawn Wirth, Secretary to the Board