

Citizens' Finance Advisory Commission Minutes

July 14th – 6:00 PM

City of Loveland Council Chambers, 500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Ralph Trenary, Robert Foley, Jim Atkins, Bruce Finger, Jon Smela, John Case.

Staff & Liaisons Present: John Hartman, Renee Wheeler, Dawn Wirth.

Guests Present: Erik Trenary, Aurora Randolph.

CALL TO ORDER:

Ralph Trenary called the meeting to order at 6:11 PM.

APPROVAL OF MINUTES:

Ralph asked if there were any changes to the May minutes since the June meeting was cancelled due to lack of quorum. **Motion was made and seconded to approve the minutes as submitted. Motion passed 6-0.**

REGULAR AGENDA:

Fiscal Indicators

Ralph stated that he delayed the Fiscal Indicator Report was delay until next month due to a back log of agenda items.

Capital Improvement Program (CIP)

John Hartman gave a brief presentation of the Capital Improvement Program. He explained the packet with all the detailed information. He explained the revenue assumptions and the revenue sources. He continued to explain the overall 10-Year program by year and by departments.

John continued with the CEF Funds and the projects associated with those funds. He gave a detailed account of the General Fund projects as a summary of the 10-Year Program. Discussion ensued regarding the details of the Capital Improvement Program.

Questions were asked regarding the effect of 60, 61 and 101 would have on the CIP. John explained some potential impacts including the Transportation Program and other program including those from the County.

Additional question was raised about the public impression of the large impact fee balances. John explained how the balance builds until the City has enough in that fund to build a project and then the balance dips low again until it is built back up for the next project.

Financial Checkup

Renee gave a brief history of this report. She stated that since the website did not get updated with the information she suggested that this get postponed until August. Ralph asked the commission to review the materials before the next meeting and be prepared to move ahead.

Community Outreach Sub-committee

Ralph asked Jim Atkins to update the commission on this subcommittee's findings. Jim stated that there were two needs identify back in March: one that the commission was lacking in members; and two, that the commission speak to the community about 60 61 and 101. Jim stated that in May, it was discussed the possibility to combine the 60, 61, and 101 subcommittee and the community outreach subcommittee together.

Jim explained the City Attorney's concern regarding the end around the City's inability to participate in "lobbying" against those amendments. Discussion continued regarding the movement of this subcommittee.

Jim made a motion to combine both efforts of community outreach and 60, 61, and 101 being the focus. Motion was seconded. Renee stated the City Attorney advised that CFAC should not be making presentations on the state ballot measures as a City organization to make sure that there would not be a perception that the

Colorado Fair Campaign Practices Act was violated. She stated they can create a separate organization or as individuals but not as a CFAC members. Renee stated that she will ask to send out a confidential memo to the City Attorney's opinion or have him come speak directly to this commission for guidance. Discussion ensued on how this ties up the CFAC's efforts to get information out as members. **Motion amended to below.**

Community outreach subcommittee providing information about amendments will be combined with the outreach presentation but will go forward without amendment information. Motion seconded. Discussion ensued again as to the wording and its limitations. **Motion and second was withdrawn.**

Ralph summarized the discussion stating there is a need for community outreach for the commission. He stated that the hot topic is the proposed amendments however there are other topics that were mention that would be prudent.

60, 61, and 101 Decision & Strategies

Ralph explained that this effort has been defined but what Council does and does not want to have happen and the direction that the City Attorney has made. He stated they have accumulated facts from the City and other organizations and verified other advocate organizations. There is another meeting that he plans to attend next week with the Council. He stated there are opposition efforts that he would like to meet with.

He stated that he and Renee will continue to gather information regarding the amendments and John will continue to watch the potential impacts on the City. He will continue to have the information available to the CFAC and that it is a research effort supporting the group. Discussion ensued on these strategies.

Ralph suggested that the commission recommends to City Council adopted a resolution oppose 60, 61, and 101 amendments.

Community Outreach Subcommittee goes forward with the who we are what we do and if the members are asked specific amendment questions, members would be able to present the council resolution, here's the proposal and the impact as facts.

Request was made to have Ralph bring back research information and a draft of a resolution recommending Council oppose the amendments and present to the members at the next meeting. Ralph agreed.

Council Update

Ralph announced that Cathleen McEwen is in Fort Collins tonight attending video conference interviews for the new City Manager position. She will update the commission at the next meeting the status of that effort.

Director Update

Renee announced that budget meetings have been scheduled. She asked how it would be best to update the commission with that information. Commission reviewed the budget calendar of events. Discussion ensued with the budget process. Ralph asked members review the budget review meeting schedule and if they are interested in attending, please contact Renee.

Youth Advisory Commission Observer

Jon Smela motioned to have CFAC invite YAC members to participate in the CFAC meetings without voting privileges. Motion seconded and passed 6-0.

CFAC accepts Erik Trenary and Aurora Randolph as the 2010 YAC Members. Motion seconded and passed 6-0.

Motion was made to adjourn. Motion seconded and passed 6-0. Meeting adjourned at 8:26 P.M.