

Citizens' Finance Advisory Commission Minutes
September 8th – 6:00 PM
City of Loveland Council Chambers, 500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Ralph Trenary, Jim Atkins, Jodi Radke, Jon Smela, and John Case.

Staff & Council Liaison Present: John Hartman, Renee Wheeler, Cathleen McEwen, and Dawn Wirth.

Guests Present: Bill, Humane Society

CALL TO ORDER:

Ralph Trenary called the meeting to order at 6:08 PM.

APPROVAL OF MINUTES:

Ralph asked if there were any changes to the August minutes. **Motion was made and seconded to approve the minutes as submitted. Motion passed 5-0.**

REGULAR AGENDA:

Fiscal Indicators

Ralph stated that no new dashboard information was available tonight. He suggested that the commission review the SnapShot Financial Report instead. Commission reviewed the numbers and discussed the positive and negative numbers in the financials.

Recommended 2011 Budget

John Hartman gave a brief review of the budget presentation he will deliver to Council at next week's Council meeting. He ran through the presentation and the budget packet. Further discussion ensued regarding the details of the recommended budget.

Question was raised regarding the pine beetle trees and the City's responsibility. City only covers the removal of City trees so the cost should be low.

Additional question was asked about the ability for Council to change their mind in future years even if they agree reduce the Council Reserve offset to 5 years. John stated that the recommendation would be for 5 years but yes, Council could change that by ordinance within that 5 years if they so choose.

John continued with the presentation including an overview of the capital program. He outlined some of the major projects currently on the schedule for 2011 through 2020.

Ralph encouraged the commission members to attend the Study Session next week for the formal presentation. Discussion ensued regarding the recommended budget.

COUNCIL UPDATE:

Cathleen McEwen announced that Council requested that staff move forward with contract negotiations with Bill Cahill as the new City Manager. At this point, no contract has been signed as of yet.

Question was asked about potential lawsuit from Reporter Herald regarding open records law during the interview processes since Council held executive session closed door meeting. Discussion ensued regarding the crux of the lawsuit.

DIRECTOR UPDATE

Renee Wheeler thanked Jim Atkins for assisting the Accounting Division with the Purchasing Card Audit.

She stated that staff is looking at the Rates, Charges and Fees Schedule per Council's request.

Renee also announced that staff will be taking a Fund Balance Reporting and Governmental Fund Type Definitions report to Council as a Resolution asking Council to authorize the City Manager to assigned portions of the fund balance.

She also stated that staff will be bringing a Resolution asking Council to oppose the ballot measures at that meeting as well.

OLD BUSINESS

Boards & Commissions Collaboration Update/60-61-101 Presentation

Ralph stated that he met with Senior Advisory Board. He gave the 60-61-101 Presentation informing the commission of the potential impacts of the ballot measures. He stated there was quite a bit of agreement amongst the crowd and the reaction of members. Discussion ensued regarding the presentation and the lawsuit pending as well.

Ralph gave his presentation regarding the 2010 Ballot Initiatives. He put this presentation together from the report this commission proposed to Council.

Renee requested that Ralph take the City logo off and the CFAC name off the presentation before taking it outside of the City. Discussion ensued regarding the specifics of the presentation. Question was asked regarding the water fee. This increase would be in addition to the increase the Water and Power Department is always reporting. Discussion continued on reiterating that information and the commission continued reviewing the presentation.

Ralph stated that additional boards requested to see the presentation. He will be presenting to those commissions in the upcoming month or so.

Financial Checkup Recommendations

Ralph asked since there is only 5 of 9 members present tonight, that we table this item for next month. Commission agreed. Jim requested that Ralph send out an email stating that we need to complete this item and if they are unable to attend the next meeting, to send an email with their priorities. Commission agreed.

Motion was made for adjournment and seconded. Motion passed 5-0. Meeting was adjourned at 7:45PM.