

Citizens' Finance Advisory Commission
November 11, 2015 – 6:00 PM
3760 Rocky Mountain Avenue, Loveland, CO 80538

Committee Members Present: Jason Napolitano, Bradley Pierson, Ryan Lundquist, David Hallet, Andrew Haines, Rey Liss and Carolyn Grulke.

Staff & Council Liaison Present: Alan Krcmarik.

CALL TO ORDER & ROLL CALL:

Jason Napolitano called the meeting to order at 6:08 PM. A roll call of all attendees present was conducted.

PUBLIC COMMENT:

There was no public comment.

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the October minutes and November agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

REGULAR AGENDA:

Ralph Trenary resolution discussion (Jason Napolitano)

- Jason Napolitano presented a resolution of gratitude to be presented to Ralph Trenary, former City Council Liaison to the Commission, which was then discussed by the Commission. **Motion was made and moved to approve the resolution attached. Motion passed 7-0.** The Commission discussed how the resolution would best be presented to Mr. Trenary and there was a general preference that it be presented to Mr. Trenary in person at the December Commission meeting. Commission members requested Mr. Napolitano discuss scheduling with Mr. Trenary and arrange the December Commission meeting to be held at a convenient time for Mr. Trenary.

Investment Policy discussion (Jason Napolitano)

- Jason Napolitano presented an investment policy modification approved by the Commission in March 2013 which was not presented to the Loveland City Council. Mr. Napolitano discussed how the modification would change the Investment Policy for the City of Loveland. The Commission discussed the Investment Policy, the potential impact of the March 2013 modification and other alternatives. **Motion was made and moved to approve the investment policy modification attached. Motion passed 7-0.**

OLD BUSINESS AND NEW BUSINESS:

No old business was proposed for review and no new business was introduced.

ADJOURNMENT:

Meeting adjourned at 7:11 PM

Minutes respectfully submitted,

Jason Napolitano,
Citizens' Finance Advisory Commission Chair