

Citizens' Finance Advisory Committee

August 12, 2015 – 6:00 PM
City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Rey Liss, Andrew Haines, Ryan Lundquist, John Case, Brad Pierson, David Hallet and Carolyn Grulke.

Staff & Council Liaison Present: Councilor Ralph Trenary and Brent Worthington.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Brad Pierson called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Brad Pierson asked for approval of the July minutes and August agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0.**

REPORTS:

Council Update (Ralph Trenary)

- Study session cancelled last night due to scheduling conflicts.
- Fiber optic broadband vote is fast approaching. Groups are paring to answer any questions of criticism regarding the potential broadband development.

Staff Liaison Update (Brent Worthington)

- Finance received responses back for the Audit RFP that yielded seven proposals. Staff narrowed the contenders down to the top two. Both firms will be interviewed this week, and if needed, staff will check references for these individual firms to determine the best choice for the City.
- The budget manager recruiting period is closed. Five candidates were selected to interview to be scheduled the week after next.

REGULAR AGENDA:

City Council Budget Presentation (Brent Worthington)

- Brent presented the 2016 Budget Development Workshop PowerPoint and answered any questions CFAC had.

PBB Subcommittee Update (David Hallet/Andrew Haines)

- Ralph suggested that David and Andrew meet with each department that found cuts in their department and learn how they were able to come to those decisions to learn how to make that system a deliberate business practice.

ADJOURNMENT:

Meeting adjourned at 7:54 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary