

MINUTES
LOVELAND CITY COUNCIL STUDY SESSION
TUESDAY, AUGUST 25, 2015
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

STUDY SESSION 6:30 P.M.

Councilors present: Clark, McKean, Trenary, Farley, Fogle, Krenning, and City Manager, Bill Cahill was also present.
Mayor Gutierrez, Councilors Shaffer, Taylor were absent.

1. FINANCE
2016 BUDGET DEVELOPMENT WORKSHOP

Bill Cahill, City Manager; Brent Worthington, Finance Director; and Matthew Elliott, Budget Analyst, presented this item to Council. As directed by City Council, Staff brought an Interim Budget Review. The Review covered:

- Summary of 2014 Financial Results
- 2016 Capital Program Review (presented to Council June 9, 2015)
- 2016 Operating Budget
- Overall City Manager Perspective
- Departmental Operating Budget Changes
- Departmental Structural Changes

Staff will be responding to Councils direction and questions at the September 8, 2015 Study Session.

ADJOURNMENT

Mayor Pro Tem Clark adjourned the Study Session at 9:12 p.m.

Respectfully Submitted,



Teresa G. Andrews, City Clerk



Dave Clark, Mayor Pro Tem

