

AGENDA
LOVELAND CITY COUNCIL STUDY SESSION
TUESDAY, JULY 14, 2015
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

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STUDY SESSION 6:30 P.M. - STUDY SESSION AGENDA

1. **WATER AND POWER** (presenters: Chris Matkins and Roger Berg, 60 min)
WASTEWATER TREATMENT PLANT PROCESS & FINANCING PROJECT
Wastewater Treatment Plant (WWTP) 10-Year Capital Improvement Plan Requirements

This is an information only item. Driven primarily by regulatory changes, capacity needs, and aging infrastructure, the Wastewater utility's 10-year capital improvement program (CIP) includes several capital projects with costs exceeding projected revenues and fund balances over the next ten years. To have sufficient funds to complete these necessary projects, the utility will need to secure \$6,000,000 in debt financing in 2016. Three financing options that are available include bank loans, state revolving fund (SRF), and revenue bonds. In addition, the CIP includes several major projects from 2019 through 2024 that will likely require an additional \$20,000,000 in debt financing in 2020. This 10-year capital plan was unanimously approved by the LUC at their June 2015 meeting. Staff's presentation will focus on the project drivers with the financial information to follow at a July 28, 2015 City Council Study Session.

ADJOURN