

**Citizens' Finance Advisory Committee**

June 10, 2015 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: Jason Napolitano, Meg Corwin, Rey Liss, Andrew Haines, Brad Pierson and David Hallet.**

**Staff & Council Liaison Present: Councilor Ralph Trenary, Marc Kahn and Brent Worthington.**

**PUBLIC COMMENT:**

No public comment.

**CALL TO ORDER:**

Jason Napolitano called the meeting to order at 6:02 PM

**APPROVAL OF MINUTES & AGENDA:**

Jason Napolitano asked for approval of the May minutes and June agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 5-0. (David Hallet arrived immediately after vote)**

**REPORTS:**

Council Update (Ralph Trenary)

- Council meeting for Tuesday the 16<sup>th</sup> is cancelled due to most of the councilors being at CML conference.
- Longer auditing time on FEMA reimbursements.
- Broadband internet is moving forward in a positive direction for Loveland.
- Upcoming presentation to city council about the Economic Development loan program.
- Ralph encouraged CFAC to attend the August 11<sup>th</sup> study session on the 2016 Recommended Budget.

Staff Liaison Update (Brent Worthington)

- Finalizing two contracts for financial services, internal controls and EFT payments.
- Audit services RFP is finalized and will be sent out tomorrow (June 11<sup>th</sup>) for a possible change of auditors.

**REGULAR AGENDA:**

CAFR report from Auditors (Brent Worthington & Auditors)

- The auditors reviewed the results of their audit and shared their findings with CFAC.

Capital Programs 10 year plan (Marc Kahn)

- Marc presented the 10 year Capital Program PowerPoint and answered questions from CFAC.

**ADJOURNMENT:**

**Meeting adjourned at 7:25 PM**

Minutes respectfully submitted,

Chloe Romero,  
Board Secretary