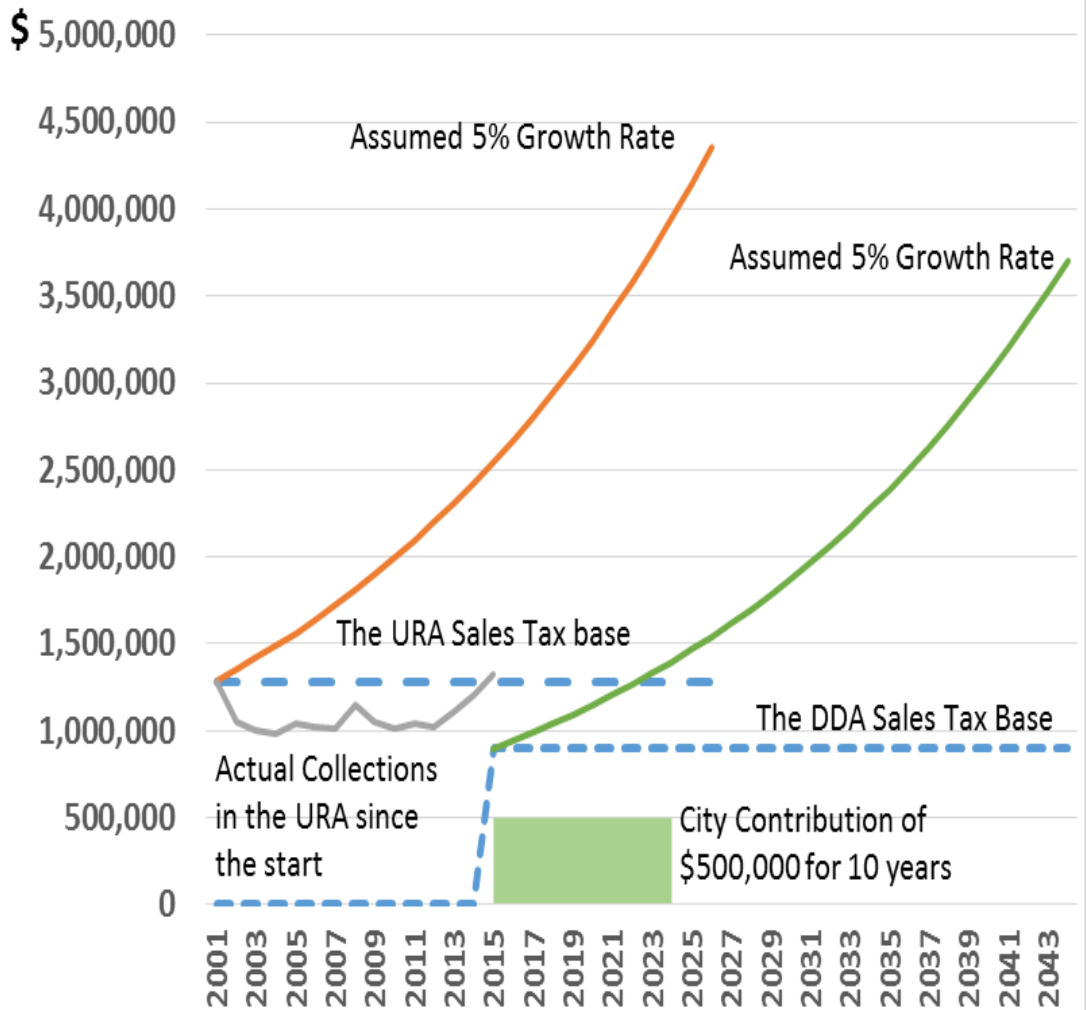


Possible Q & A

June 2, 2015

Loveland URA Projection and Actual Sales Tax and Projected DDA Sales Tax Increment



- City Contribution
- URA Sales Tax Base
- URA Proj. Sales TI
- DDA Sales Tax Base
- URA Sales Tax
- Proj. Sales TI

Last 10 Reassessments in Larimer County

Average = 8.27%

Last 3 times Average = 1.00%

❖ 2015	????	8.00% to 15.00%	?????
❖ 2013		2.15%	
❖ 2011		-2.25%	Recession
❖ 2009		3.09%	
❖ 2007		9.87%	
❖ 2005		7.95%	Growth Years
❖ 2003		5.06%	
❖ 2001		17.29%	
❖ 1999		17.77%	Rapid Growth Years
❖ 1997		8.91%	
❖ 1995		12.88%	

What about appeals in high growth years?

County Assessor expects **13,500** appeals in **2015**

❖ 2013	8,876	
❖ 2011	11,411	Recession
❖ 2009	13,533	
❖ 2007	11,685	
❖ 2005	14,783	
❖ 2003	17,275	
❖ 2001	13,422	
❖ 1999	9,769	Rapid Growth Years
❖ 1997	7,785	
❖ 1995	12,450	

City of Loveland 2014/15 Property Tax Base

Total and Net of
Tax Increment for City Urban Renewal Projects

• 2014 to be collected in 2015		
Assessed Value		\$ 909,280,560
Total Property Tax		\$8,696,359
• Deduct for Centerra URP		894,416
• Deduct for Downtown URP		6,708
• Deduct for Lincoln Place		25,608
		<hr/>
• Net to City before collection fees		\$7,769,627
• Range of possible increases for next year		
	5%	\$ 388,481
	10%	\$ 776,963
	15%	\$ 1,165,444