

Snapshot



April
2015

Brent Worthington
Finance Director

Presented
June 2, 2015

April 2015 Snapshot

- Citywide Revenue
 - \$82.8 million, excluding transfers
 - 1.9% above budget projections
- Citywide Expenditures
 - \$78.7 million, excluding transfers
 - 47.3% below budget projections
- Citywide revenues exceed expenditures by \$4.1 million.

April 2015 Snapshot

- General Fund Revenue
 - \$28.8 million YTD, excluding transfers
 - 2.5% above YTD Budget
 - 0.1% below same period last year

- Sales and Use Tax Revenue
 - \$15.6 million YTD
 - .6% above budget projections
 - 6.7% above same period as last year

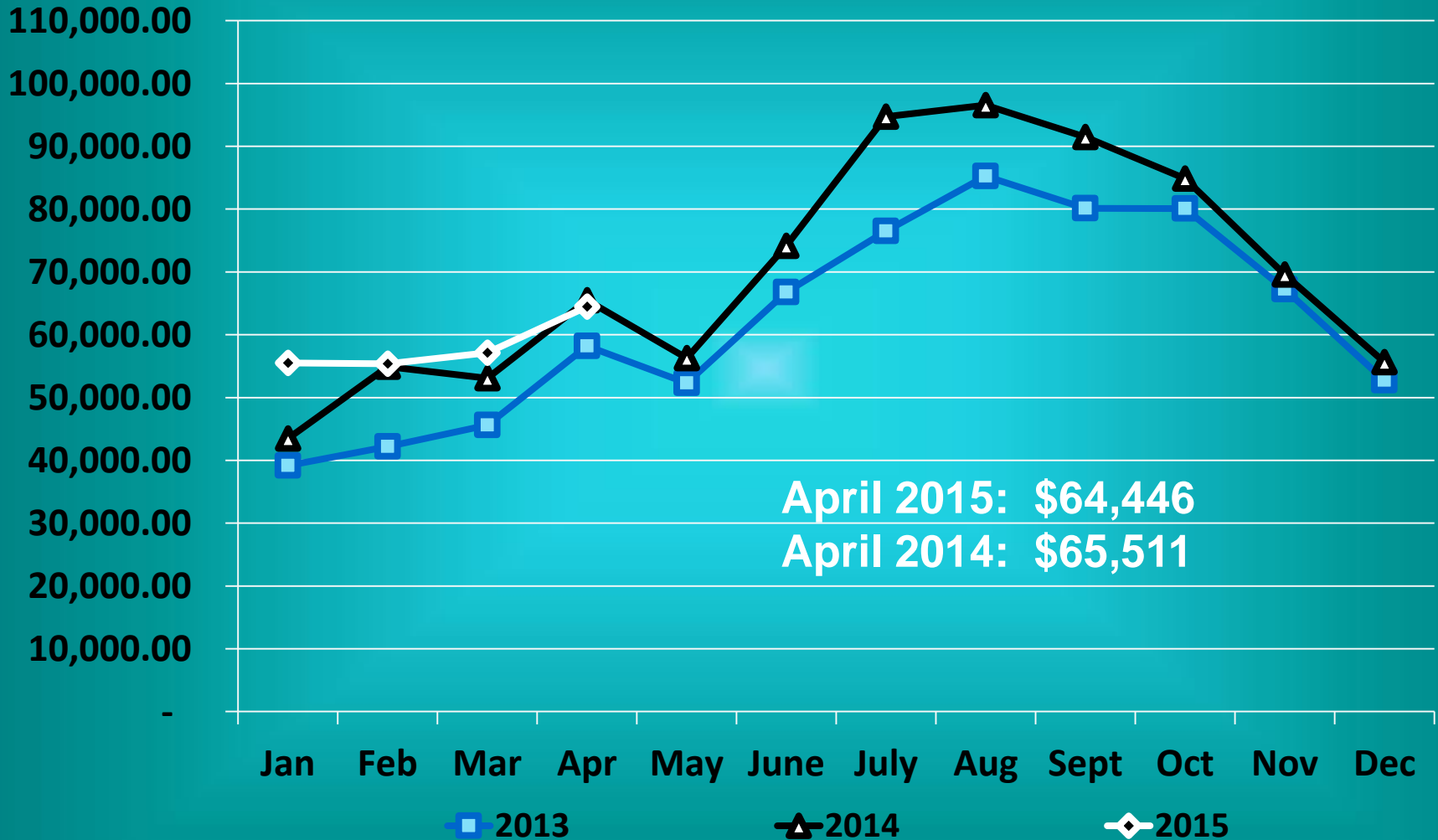
- Sales Tax only
 - \$13.8 million YTD
 - 1.5% below budget projections
 - 4.1% above same period last year

April 2015 Snapshot

- General Fund Expenditures
 - \$23.6 million YTD, excluding transfers
 - 21.4% below budget projections
- General Fund Revenues Exceed Expenditures by \$3.9 million
- Health Claims
 - April Claims \$1.0 million
 - 2015 YTD decreased from \$4.0 mil to \$3.9 mil from same time as last year (2.5%)

April 2015 Snapshot

Lodging Tax



➤ Lodging tax YTD is \$232,463 (7.1% higher than 2014 YTD).

Flood Report

Cost Estimates	
Emergency Response	\$2,000,000
Business Assistance	600,000
Capital	23,100,000
Total	\$25,700,000

Actual Expenditures			
		<u>April</u>	<u>To Date</u>
Total	\$	296,793	\$ 19,356,444

Reimbursements Applied For			
		<u>April</u>	<u>To Date</u>
FEMA	\$	1,946,885	\$ 11,342,893
CIRSA		-	7,017,868
Other		214,750	462,221
Total	\$	2,161,635	\$ 18,822,982

Reimbursements Received			
		<u>April</u>	<u>To Date</u>
FEMA	\$	135,343	\$ 4,586,640
CIRSA		-	7,017,868
Other		214,750	462,221
Total	\$	350,093	\$ 12,066,729

April 2015 Snapshot



Questions?

Brent Worthington
Finance Director

Presented
June 2, 2015