

FIRST READING

June 2, 2015

SECOND READING

ORDINANCE NO. _____

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2015 CITY OF LOVELAND BUDGET FOR SUBSTATION AND SOLAR FACILITY FEMA ALTERNATE PROJECTS

WHEREAS, the City has received and reserved funds not anticipated or appropriated at the time of the adoption of the 2015 City budget for substation and solar facility Federal Emergency Management Agency (FEMA) alternate projects; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the City budget for substation and solar facility FEMA alternate projects, as authorized by Section 11-6(a) of the Loveland City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO THAT:

Section 1. Revenues in the amount of \$3,500,000 from a FEMA grant in the Power Fund, reserves in the amount of \$500,000 from fund balance in the Power Fund, revenues in the amount of \$4,434,516 from a FEMA grant in the Power Plant Investment Fee (PIF) Fund, and reserves in the amount of \$633,502 from fund balance in the Power PIF Fund, are all available for appropriation. Such funds in the total amount of \$9,068,018 are hereby adopted as a supplement to the 2015 budget and appropriated for the purpose of substation and solar facility FEMA alternate projects. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
Power Fund 330**

Revenues

Fund Balance		500,000
330-00-000-0000-32000	Federal Grants	3,500,000

Total Revenue **4,000,000**

Appropriations

330-47-333-2903-49399	FLD911	Other Capital	4,000,000
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Total Appropriations **4,000,000**

**Supplemental Budget
Power PIF Fund 331**

Revenues

Fund Balance		633,502
331-00-000-0000-32000	Federal Grants	4,434,516

Total Revenue **5,068,018**

Appropriations

331-47-334-2903-49399	FLD922	Other Capital	5,068,018
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Total Appropriations **5,068,018**

Section 2. As provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the amendments shall be published in full.

Section 3. This Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

ADOPTED this ____ day of June, 2015.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:



City Attorney