

MINUTES
LOVELAND CITY COUNCIL STUDY SESSION
TUESDAY, APRIL 14, 2015
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

6:30 P.M. STUDY SESSION - City Council Chambers
STUDY SESSION AGENDA

Councilors present: Gutierrez, Clark, Trenary, Shaffer, Farley, Fogle, Taylor, McKean and Krenning. City Manager, Bill Cahill was also present.

STUDY SESSION AGENDA

1. COMMUNITY PARTNERSHIP (presenter: Alison Hade; 60 min)
AFFORDABLE HOUSING POLICY

Community Partnership Director, Alison Hade presented this item to Council. Sam Betters and Gwen Stephenson were present to address Council and answer questions. The informational presentation and discussion concerned the City's current policy about affordable housing investments for both single-family and multi-family housing projects. Over the last 12 months, City Council waived development fees for single-family and multi-family projects totaling almost \$3.2 million and backfilled \$532,099. A request was made by City Council to discuss the City's policy around affordable housing. The materials presented included information about the need for affordable housing, fee waivers and other forms of City funding granted for projects, and the number of housing units that have resulted from the funding. Discussion ensued about whether or not a budget should be designated for affordable housing activities. Council directed staff to research our current policies with the Housing Authority, Habitat for Humanity and developers to find out what works and doesn't work; create a budget proposal; follow up on our largest affordable housing project; and then look at code revisions in the way we offer fee waivers. Council thanked the representatives and staff for the presentation.

2. FINANCE (presenter: Marc Kahn, 60 min)
BUDGETING ORIENTATION

City Manager, Bill Cahill introduced this item to Council. Finance Director, Brent Worthington and Budget Manager, Marc Kahn presented a preliminary review of the 2016 budget development process, including staff recommendations regarding the possible phased elimination of the 3% sales tax on food for home consumption; and possible direction for 2017 and 2018. The presentation included staff recommendations for 2016 budget adjustments, options for incorporating the City's Priority Based Budgeting model in the budget development process; review of the TABOR Excess Reserve Fund Balances; and look ahead to 2017 and 2018. Discussion ensued. Council directed staff to continue to make strong and clear recommendations from the analysis and ideas that will be brought forward for further discussion.

ADJOURNMENT

With no more business to come before this Council, Mayor Gutierrez adjourned the April 14, 2015 Study Session at 9:58 p.m.

IMAGED

The password to the public access wireless network (colguest) is accesswifi

Respectively Submitted,

Jeannie M. Weaver
Jeannie M. Weaver, Deputy City Clerk

Cecil A. Gutierrez
Cecil A. Gutierrez, Mayor

