

## Citizens' Finance Advisory Committee

April 8, 2015 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: Jason Napolitano, Meg Corwin, David Hallet, Rey Liss, Ryan Lundquist, Andrew Haines, Brad Pierson, John Case and YAC Representative Alex McKenna.**

**Staff & Council Liaison Present: Councilor Ralph Trenary, Marc Kahn, Brent Worthington and Alan Krcmarik.**

### **PUBLIC COMMENT:**

No public comment.

### **CALL TO ORDER:**

Jason Napolitano called the meeting to order at 6:00 PM

### **APPROVAL OF MINUTES & AGENDA:**

Jason Napolitano asked for approval of the February minutes and April agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 8-0.**

### **REPORTS:**

#### Council Update (Ralph Trenary)

- Loveland was well represented at the Washington D.C. conference.
- Received a lot of information regarding broadband fiber optic network from John Fogle. Successful meeting with City Council and the School Board.
- Last Thursday was Urban Land Institute day. Group from Indianapolis came and gave an update on resilience study from last year and discussed Thompson water bed. A Building Healthy Places workshop also took place with a walking trip through the community.

#### Staff Liaison Update (Marc Kahn)

- Accounting Department is in the middle of their annual audit.
- Budget Department is working on creating the capital budget for 2016-2025 and are creating the core budgets for 2016.

### **REGULAR AGENDA:**

#### Review Sales Tax on Food Analysis (Marc Kahn/David Hallet)

- Removal of sales tax did not pass on second ordinance at last night's council meeting.
- Marc gave a powerpoint presentation on the Budget and CFAC discussed their position on eliminating the food tax. **Motion was made and moved to form a subcommittee to study the impact of the elimination of the food tax. The subcommittee members will be Meg Corwin, David Hallet, Rey Liss, Andrew Haines and John Case.**

#### PBB Subcommittee Update (Marc Kahn/Andrew Haines/David Hallet)

- David Hallet touched on this subject and discussed its potential use as a tool for the food sales tax discussion as stated above.

#### Discussion of CFAC Alternates (Jason Napolitano)

-Jason got a feel from the group on bringing on CFAC alternates. The group decided that no formal alternates should be added as the background information an alternate would need to know in order to properly participate is quite extensive.

CFAC Relationship with Other Boards (Jason Napolitano)

-Jason discussed his February presentation on CFAC to the other Boards & Commissions. Jason raised the idea of CFAC members formally meeting with other Boards and CFAC discussed the topic. Any CFAC member who would like to represent CFAC with another Board is to make a request at a future CFAC meeting.

CEF discussion (Jason Napolitano)

- **A motion was made and moved to discuss this more in depth at a future meeting. Motion passed 8-0**

**ADJOURNMENT:**

**Meeting adjourned at 8:39 PM**

Minutes respectfully submitted,

Chloe Romero,  
Board Secretary