

**AGENDA**  
**LOVELAND CITY COUNCIL STUDY SESSION**  
**TUESDAY, FEBRUARY 24, 2015**  
**CITY COUNCIL CHAMBERS**  
**500 EAST THIRD STREET**  
**LOVELAND, COLORADO**

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**STUDY SESSION AGENDA**

1. **ECONOMIC DEVELOPMENT** (presenter: Mike Scholl; 60 min)  
**MICHAELS DEVELOPMENT COMPANY**

**Review of the Progress and the Possible Extension of the Exclusive Right to Negotiate with the Michaels Development Company for the South Catalyst Project**

In February of 2014, the City Council entered into an Exclusive Right to Negotiate ("ERN") with the Michaels Development Company to be the developer of the South Catalyst Project in Downtown Loveland. Since the agreement was signed, the City has engaged in negotiations to acquire property to facilitate the development. The Michaels Development Company has completed significant design work and has been actively negotiating with a large private tenant that will bring between 300 to 400 jobs to Downtown. In addition, the Michaels team has engaged in negotiations with a movie theater company to include a theater in the design of the Downtown project. In addition, they have engaged in discussions with representatives from Larimer County on the design and coordination of the proposed County Building. Whitney Weller and Joseph Weatherly of the Michaels Development Company will be presenting and answering questions.

2. **CITY MANAGER** (presenters: Betsey Hale, Alison Hade, Rick Anderson, Pat Mialy, Chris Carlson, and Rod Wensing)

**URBAN LAND INSTITUTE FLOOD RESILIENCY REPORT & RECOMMENDATIONS**

In June 2014, an Urban Land Institute Advisory Panel was convened in Northern Colorado to review and advise on the topic of community resiliency in the face of the 2013 Flood (and possibly other community emergencies). The ULI panel issued a report which was published late in 2014. The report has been previously distributed to the Council, but this study session item provides an opportunity to become familiar with the report and its findings and recommendations, which cut across a broad variety of public policy issues to better prepare the communities for recovering from disasters and emergencies.

**ADJOURN**