

the Poudre Fire Authority. It was approved by the LFRA Board on January 28, 2015.

6. **FIRE RESCUE AUTHORITY** (presenter: Mark Miller)
SECOND AMENDMENT TO IGA FOR LFRA OPERATIONS
A Motion to Adopt a Resolution #R-18-2015 to Approve a Second Amendment to the Intergovernmental Agreement Between the City of Loveland and the Loveland Rural Fire Protection District for the Establishment and Operation of the Loveland Fire Rescue Authority as a Separate Governmental Entity Concerning Section 1.9(H) Mutual Aid and Automatic Aid Agreements
This is an administrative action to allow the LFRA Board to approve mutual and auto aid agreements without also needing City Council approval. The Loveland Fire Rescue Authority (LFRA) Board on January 28, 2015 unanimously voted to recommend to City Council and the Rural Fire Protection District that a second amendment to the intergovernmental agreement that established the Loveland Fire Rescue Authority as a separate legal entity be approved.
7. **PUBLIC WORKS** (presenter: Dave Klockeman)
CHANGE ORDER FOR CONCRETE REPAIR
A Motion to Approve a Change Order Request to Existing Street Rehabilitation Concrete Repair Contract Purchase Order
This is an administrative action. It adds a Second Change Order of \$150,000 to the initial \$800,000 contract with JAG's Enterprises, Inc. for concrete repair. The original contract has previously been amended by the first Change Order of \$137,500. This Change Order is brought to Council because the contract and changes exceed the administrative approval limit of \$500,000. The Street Rehabilitation Concrete Repair Contract is available through March 18, 2015 and funding for this Change Order request is available in the 2015 Street Rehabilitation Program Budget. Expanding the concrete repair work that is currently underway given the favorable weather, would enhance the overall project delivery related to this year's Annual Asphalt Paving Program.
8. **FINANCE** (presenter: Brent Worthington)
FINANCIAL REPORT FOR DECEMBER 2014
This is an information only item. The Snapshot Report includes the City's preliminary revenue and expenditures including detailed reports on tax revenue and health claims year to date, ending December 31, 2014.
9. **CITY MANAGER** (presenter: Alan Krcmarik)
INVESTMENT REPORT FOR DECEMBER 2014
This is an information only item. The 2014 budget projection for investment earnings for 2014 was \$2,025,920. On the portfolio's January beginning balance this equates to an annual interest rate of 0.94%. For December, the amount posted to the investment account is \$201,852. For the year-to-date, the amount posted is \$1,968,423. Actual earnings are below the year-to-date budget projection by 1.63%. In addition to the interest received, the City also received a services credit on banking services of \$66,000, putting the combined total over the annual target. Based on the monthly statement, the estimated annualized yield in December on the securities held by US Bank was 1.08%. Due to draws from fund balances to pay for the cost scheduled capital projects and flood response and project repair, the portfolio is about \$6 million lower than December 2013 and \$17 million lower than the pre-flood peak.

END OF CONSENT AGENDA

CITY CLERK READS TITLES OF ORDINANCES ON THE CONSENT AGENDA

PUBLIC COMMENT

Anyone who wishes to speak to an item NOT on the Agenda may address the Council at this time.

PROCEDURAL INFORMATION

Anyone in the audience will be given time to speak to any item on the Regular Agenda before the Council acts upon it. The Mayor will call for public comment following the staff report. All public hearings are conducted in accordance with Council Policy. When Council is considering adoption of an ordinance on first reading, Loveland's Charter only requires that a majority of the Council quorum present vote in favor of the ordinance for it to be adopted on first reading. However, when an ordinance is being considered on second or final reading, at least five of the nine members of Council must vote in favor of the ordinance for it to become law.

REGULAR AGENDA

CONSIDERATION OF ITEMS REMOVED FROM CONSENT AGENDA

10. DEVELOPMENT SERVICES (presenter: Alison Hade)

LOVELAND HOUSING AUTHORITY FEE WAIVER

A Motion to Approve Resolution #R-19-2015 Granting an Exemption from Certain Capital Expansion Fees and Other Development Fees for Qualified Affordable Housing to be Constructed by the Loveland Housing Authority

This is an administrative action. The Loveland Housing Authority is requesting a waiver of fees for the construction of 70 multi-family dwelling units for people living between 30% and 60% of the Area Median Income. Ten of these units will house homeless veterans. The total fee waiver request for the project is \$1,247,170.30, of which \$402,099 would be required to be backfilled by City Council. The \$1.247 million fee waiver request consists of \$643,771.84 in permit and capital expansion fees that do not need to be backfilled, but would constitute a potential revenue loss to the City. Enterprise fees in the amount of \$402,099 would require backfilling from the unassigned General Fund balance, which has sufficient balance to fund the request.

11. ECONOMIC DEVELOPMENT (presenter: Mike Scholl)

A PROPOSED ECONOMIC INCENTIVE AGREEMENT WITH ESH'S SURPLUS MARKET, LLC.

This is an informational item. Under the City's approved Economic Incentive Policy, any proposed agreement over \$20,000 must go before the City Council as an information item before full consideration. The Economic Incentive Agreement with Esh's Surplus Market, LLC would be for a deferral of fees not to exceed \$200,000 for a 33,000 square foot store and warehouse on 71st Street off of Highway 287. Esh's currently operates in Larimer County outside of City limits west of the City on Highway 34. The location on 71st would help make the store more accessible to residents in Fort Collins and Loveland. An appropriation from the Economic Incentive Fund will be required to backfill the Capital Expansion Fees that will be deferred under the proposed agreement. The agreement would defer \$200,000 in building permit fees and capital expansion fees to be repaid through collection of normal sales tax over 18 months.

BUSINESS FROM CITY COUNCIL

This is an opportunity for Council Members to report on recent activities or introduce new business for discussion at this time or on a future City Council agenda.

CITY MANAGER REPORT

CITY ATTORNEY REPORT

ADJOURN

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