

MINUTES
LOVELAND CITY COUNCIL
STUDY SESSION
TUESDAY, AUGUST 12, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

6:30 P.M. STUDY SESSION - City Council Chambers

ROLL CALL

Councilors present: Gutierrez, Farley, Clark, Shaffer, Fogle, Trenary, and McKean. Councilors Krenning and Taylor were absent. City Manager, Bill Cahill was also present.

STUDY SESSION AGENDA

1. ECONOMIC DEVELOPMENT (presenters: Betsey Hale & Members of the Downtown Working Group; 60 min)

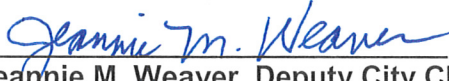
Economic Development Director, Betsey Hale introduced this item to Council. In January 2014, City Council directed staff to begin the process of assisting the private sector with the development of a downtown organization that is robust and durable. This organization could be a one-stop shop for all downtown related real estate projects, beautification, leadership and events. Downtown Working Group (DWG) Board members, Harry Devereaux and Dan Johnson gave an update on the steps taken for formation of a non-profit; the DWG strategic plan adoption; and progress made for a Downtown Development Authority (DDA) formation election in February 2015 and mill levy/tabor question in November 2015. Ms. Hale presented a budget request for a \$500,000 annual dedication of downtown sales tax for a period of 10 years. This is approximately 50% of the sales taxes collected by businesses located in the downtown geo area. These funds would be used for operations of a downtown organization, redevelopment projects and programs. Discussion ensued. Council consensus supported the group's efforts and staff was directed to move forward for further presentation at another study session in October.

Ms. Hale also addressed Council on the second part of the presentation with a draft list of potential projects and associated costs for the projects through the next 30 years. It was provided as the "Big Picture" to answer the question: What will it take? Discussion concerned how the DDA will take part in the realization of these projects. Council thanked the 24 community members and staff for their participation in the meetings and the excitement that is being generated by their efforts.


ADJOURNMENT

Having no further business to come before Council, the August 12, 2014 Study Session was adjourned at 8:45 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk




Cecil A. Gutierrez, Mayor