
Go forward. Go stronger. Go NoCO

Regional Tourism Act Project Update

Loveland City Council

January 13th, 2015



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Some Important Information

1. Flexible dates from the State

- March 11th, 2015: last date to expand the state sales tax collection zone (RTZ) and submit missing or incomplete items.
- August 28th, 2015: last date to subtract area in RTZ, add/subtract projects or change an element of a project.

2. These are “substantially larger” projects in size, cost and the possible assistance request.

3. Estes Park will consider joining the application 1/27 meeting.

Some Important Information

4. Executive Session – What & Why:

- Previous public discussion of potential Regional Tourism Projects in Loveland has included sports tourism park, a water park hotel, and a whitewater park
- Purpose of executive session:
 - presentation of these conceptual projects by potential developers (3 separate presentations)
 - presentation by City staff of initial/preliminary financial information about these projects
 - The presentations consist of preliminary confidential commercial and financial information protected under the Open Meetings Law, the City Charter and/or the Colorado Open Records Act – includes the identity of potential developers and financial information
 - After the presentations, Council will have an opportunity to discuss the confidential commercial and financial information