

**CITY OF LOVELAND**  
**970-962-2698**  
**RETAIL FOOD ESTABLISHMENT COMPUTATION WORKSHEET**  
**FOR SALES TAX DEDUCTION FOR GAS AND/OR ELECTRICITY**

Either method 1 or 2 may be used if sales of processed food exceed 25% of your total business sales.		Sales Tax Account Number								
Method 2 <i>must</i> be used if sales of processed food do not exceed 25% of your total business sales.		Year								
<b>METHOD 1</b>	<b>METHOD 2</b>									
1. Monthly cost of gas and electricity used for restaurant operation minus sales tax:  January _____ May _____ September _____ February _____ June _____ October _____ March _____ July _____ November _____ April _____ August _____ December _____  2. Total cost of gas & electricity used for year  3. Amount on line 2 _____ X .55 = _____  Deduction from <b>taxable sales</b> to be entered on Sales Tax Return, line K.	1. Total sales for year (do not include room sales for hotels, motels, etc.) _____  2. Processed food sales for made during the calendar year minus liquor sales _____  3. Amount on line 2 _____ X .005 = _____  Deduction from <b>taxable sales</b> to be entered on Sales Tax Return, line K.									
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Type of Return</th> <th style="text-align: left;">Due</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>February</td> </tr> <tr> <td>Quarterly</td> <td>April</td> </tr> <tr> <td>Seasonal</td> <td>Submit with season's last return</td> </tr> </tbody> </table>	Type of Return	Due	Monthly	February	Quarterly	April	Seasonal	Submit with season's last return	<b>Include this copy with the Sales Tax Return</b>
Type of Return	Due									
Monthly	February									
Quarterly	April									
Seasonal	Submit with season's last return									