

	Jan - Dec 15	Budget	Jan - Dec 16	Budget	Jan - Dec 17	Budget	Jan - Dec 18	Budget	Jan - Dec 19	Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
Income city	500,000.00		500,000.00		500,000.00		500,000.00		500,000.00	
Carry forward	0.00		0.00		42,710.00		71,868.30		98,407.35	
Income from Mill/Prior Yr Tax	0.00		30,000.00		60,000.00		80,000.00		100,000.00	
Income from TIF	0.00		35,000.00		36,050.00		37,131.50		38,245.45	
Income from TIF, Prior Yr Fund	0.00									
Interest Income	0.00									
Interest Income - TIF Collectio	0.00									
Income from Events/Promotions			2,500.00		5,000.00		7,500.00		10,000.00	
Misc Income	0.00									
<b>Total Income</b>	<b>500,000.00</b>	0.00	<b>567,500.00</b>	0.00	<b>643,760.00</b>	0.00	<b>696,499.80</b>	0.00	<b>746,652.80</b>	0.00
<b>Expense</b>										
<b>Personel Cost</b>										
Salaries	120,000.00		123,600.00		127,308.00		131,127.24		135,061.06	
Health Insurance	20,000.00		20,600.00		21,218.00		21,854.54		22,510.18	
Dental Insurance	2,000.00		2,060.00		2,121.80		2,185.45		2,251.02	
Retirement Contributions	6,000.00		6,180.00		6,365.40		6,556.36		6,753.05	
Medicare	2,500.00		2,575.00		2,652.25		2,731.82		2,813.77	
Employee Group Life Ins	400.00		412.00		424.36		437.09		450.20	
Long-term Disability	500.00		515.00		530.45		546.36		562.75	
Unemployment Compensation	600.00		618.00		636.54		655.64		675.31	
<b>Subtotal Personel</b>	<b>152,000.00</b>		<b>156,560.00</b>		<b>161,256.80</b>		<b>166,094.50</b>		<b>171,077.34</b>	
<b>Office Rent/Supplies</b>										
Office Rent	18,000.00		18,000.00		18,540.00		19,096.20		19,669.09	
Business/Liability insurance	1,000.00		1,000.00		1,100.00		1,200.00		1,200.00	
Utilities	6,000.00		6,180.00		6,365.40		6,556.36		6,753.05	
Office Supplies	1,000.00		1,030.00		1,060.90		1,092.73		1,125.51	
Computer/Hardware	1,000.00		1,030.00		1,060.90		1,092.73		1,125.51	
Internet/Phone	3,000.00		3,090.00		3,182.70		3,278.18		3,376.53	
<b>Subtotal Office Rent/Supplies</b>	<b>30,000.00</b>		<b>30,330.00</b>		<b>31,309.90</b>		<b>32,316.20</b>		<b>33,285.68</b>	
<b>Program Expense</b>										
Redevelopment Support	200,000.00		206,000.00		212,180.00		218,545.40		225,101.76	
Projects TBD Upon Board Approval										
Façade Improvement Grants	25,000.00		25,750.00		26,522.50		27,318.18		28,137.72	
Projects TBD Upon Board Approval										
Marketing/Promotion/Sponsorship	15,000.00		30,900.00		45,000.00		50,000.00		51,500.00	
Advert /Banners / PR / Downtown										
Event/Liability Insurance										
New and Existing Events										
Art / History / Innovation Event										
Promotional Other Expense										
Beautification Enhancements	15,000.00		30,000.00		45,000.00		50,000.00		51,500.00	
Holiday Lighting- Throughout DT Map										
Misc TBD Cap Imp Safety/Lighting										
Misc TBD Capital Imp Art/Sculpture Stands										
Misc TBD Capital Imp Water Features										
Misc TBD Capital Imp Enhance Riverwalk										
Legal Corporate Services	25,000.00		25,750.00		26,522.50		27,318.18		28,137.72	
CPA / Audit	3,000.00		7,000.00		7,500.00		7,500.00		8,000.00	
D & O Insurance	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00	
Bank Chgs / Merchant Fees	1,000.00		1,000.00		1,500.00		1,500.00		2,000.00	
November Tabor Election Expense	30,000.00		0.00		0.00		0.00		0.00	
Tax/Mill Levy Collection Fees	0.00		6,500.00		9,600.00		12,000.00		14,000.00	
Conference/Subscriptions/Fees	1,000.00		2,000.00		2,500.00		2,500.00		3,000.00	
Misc	0.00		0.00		0.00		0.00		0.00	
	318,000.00		337,900.00		379,325.00		399,681.75		414,377.20	
<b>Total Expense</b>	<b>500,000.00</b>		<b>524,790.00</b>		<b>571,891.70</b>		<b>598,092.45</b>		<b>618,740.22</b>	
Reserve (2.5%)	0.00		0.00		0.00		0.00		0.00	
<b>Carry Over</b>	<b>0.00</b>		<b>42,710.00</b>		<b>71,868.30</b>		<b>98,407.35</b>		<b>127,912.58</b>	

Questions:  
Legal - billed hr projections  
CPA - Review vs Audit / Mill / City Support  
Treasurer/ Segregation of Duties / Bank Accts

Assumptions:  
Salaries - 2 positions - Executive Director and an office support admin  
Redevelopment support - to be approved by board as projects are presented  
Façade Grants - to be approved by board as projects are presented  
Beautification Enhancements - to be approved by board as projects are presented

Note: These are DDA revenues and expenses. It is anticipated that, beginning in 2016, DDA revenue (mill levy and tax increment) will offset some of the personnel and office rent/supplies' costs, which are intended to be shared between the LDP and the DDA. In the event that a DDA is not established (or the DDA Tabor election is not successful), the LDP will need to revise its budget for 2016 and onward.

Note: Personnel Cost may have some savings in 2015 due to Employee hire date. If savings occur the funds will be used in other areas of budget such as Beautification, Marketing, Promotions, etc.  
Note: It is unclear whether the 2015 Tabor election expense will be a City or LDP expense. This will be an expense only if the DDA formation election is successful.