

AGENDA
LOVELAND CITY COUNCIL MEETING
LOVELAND URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS
LOVELAND GID BOARD OF DIRECTORS
LOVELAND SID BOARD OF DIRECTORS
TUESDAY, OCTOBER 7, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, age, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at bettie.greenberg@cityofloveland.org or 970-962-3319.

5:30 P.M. DINNER - City Manager's Conference Room
6:30 P.M. REGULAR MEETING - City Council Chambers

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PROCLAMATION OF OCTOBER 2014 AS DOMESTIC VIOLENCE AWARENESS MONTH
(Glenda Shayne)

Anyone in the audience will be given time to speak to any item on the Consent Agenda. Please ask for that item to be removed from the Consent Agenda. Items pulled will be heard at the beginning of the Regular Agenda. Members of the public will be given an opportunity to speak to the item before the Council acts upon it.

Public hearings remaining on the Consent Agenda are considered to have been opened and closed, with the information furnished in connection with these items considered as the only evidence presented. Adoption of the items remaining on the Consent Agenda is considered as adoption of the staff recommendation for those items.

Anyone making a comment during any portion of tonight's meeting should come forward to a microphone and identify yourself before being recognized by the Mayor. Please do not interrupt other speakers. Side conversations should be moved outside the Council Chambers. Please limit comments to no more than three minutes.

CONSENT AGENDA

1. **CITY CLERK** **(presenter: Terry Andrews)**

APPROVAL OF MEETING MINUTES

1. **A Motion to Approve the City Council Meeting Minutes for the September 2, 2014 Regular Meeting**

This is an administrative action to approve the City Council meeting minutes for the September 2, 2014 Regular Meeting.

2. **A Motion to Approve the City Council Study Session Minutes for the September 9, 2014 Study Session**

This is an administrative action to approve the City Council Study Session minutes for the September 9, 2014 Study Session.

3. A Motion to Approve the City Council Meeting Minutes on September 10, 2014

This is an administrative action to approve the minutes for the September 10, 2014 Special Meeting.

4. A Motion to Approve the City Council Meeting Minutes on September 15, 2014

This is an administrative action to approve the minutes for the September 15, 2014 Special Meeting.

5. A Motion to Approve the City Council Meeting Minutes on September 18, 2014

This is an administrative action to approve the minutes for the September 18, 2014 Special Meeting.

**2. CITY MANAGER (presenter: Bill Cahill)
APPOINTMENTS TO CONSTRUCTION ADVISORY BOARD**

1. A Motion to Appoint Roger Lewis to the Construction Advisory Board for a Partial Term Effective Until June 30, 2015

2. A Motion to Appoint Scott Hager to the Construction Advisory Board for a Term Effective Until June 30, 2017

3. A Motion to Appoint Adam Trainor to the Construction Advisory Board for a Term Effective Until June 30, 2017

4. A Motion to Reappoint Jason Baker to the Construction Advisory Board for a Term Effective Until June 30, 2017

5. A Motion to Reappoint Blane Rappe to the Construction Advisory Board for a Term Effective Until June 30, 2017

These are administrative actions recommending the appointment of members to the Construction Advisory Board.

**3. ECONOMIC DEVELOPMENT (presenter: Cindy Mackin)
SUPPLEMENTAL APPROPRIATION FOR PARTNERSHIP OF OTHER AGENCY TOURISM**

A Motion to Approve and Order Published on Second Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for a Marketing Partnership and Support and Education of Other Agency Tourism Programs

This is an administrative action. The ordinance funds a \$10,000 marketing partnership with Thunder Mountain Harley Davidson, \$10,000 support for the Estes Park Convention and Visitors Bureau (CVB) to match a federal grant and a \$5000 Familiarization Tour with the Colorado Tourism Office (CTO). The ordinance is funded by available fund balance reducing the flexibility to fund other projects. The current balance of the Lodging Tax Reserves is \$797,780. This ordinance was unanimously approved on first reading by Council at the September 16, 2014 regular meeting.

**4. ECONOMIC DEVELOPMENT (presenter: Mike Scholl)
SUPPLEMENTAL APPROPRIATION FOR ORIGINS LOVELAND**

A Motion to Approve and Order Published on Second Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for an Incentive Agreement with Origins Loveland

This is an administrative action appropriating funding for an incentive with Jeff Noffsinger, owner of Origins Pizza, a proposed new pizza and wine bar to be located at 500 N. Lincoln, in the corner unit of Lincoln Place. The incentive agreement provides \$17,000 for the

tenant improvements, plus a waiver of materials use tax not to exceed \$3,000. The ordinance is funded with fund balance within the Economic Incentive Fund and reduces the flexibility to fund other projects. The current balance in the Economic Development Incentive Fund is \$1,110,120. This ordinance was approved unanimously on first reading by Council at the September 16, 2014 regular meeting.

5. **PUBLIC WORKS and PARKS & RECREATION** (presenters: Jeff Bailey, Janet Meisel-Burns)

SUPPLEMENTAL APPROPRIATION FOR MADISON BRIDGE REPLACEMENT

A Motion to Approve and Order Published on Second Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for the Madison Avenue Bridge Replacement and Trail Underpass Project

This is an administrative action. The ordinance approves funding for the replacement of the bridge on Madison Avenue at the Chubuck ditch and construction of an underpass for the recreational trail to eliminate an at-grade crossing on Madison Avenue. The ordinance is primarily funded by a Federal Grant at 80% of the project cost in the amount of \$848,000. The majority of the 20% local match is currently appropriated within the Transportation Fund and the Trails Capital Expansion Fund (CEF). A match amount of \$50,000 is required for the Trail underpass and is available in the Trail CEF undesignated fund balance. The total supplement amount is \$898,000. This ordinance was unanimously approved on first reading by Council at the September 16, 2014 regular meeting.

6. **PUBLIC WORKS** (presenters: Keven Aggers & Jeff Bailey)
MADISON AVENUE AND CHUBBUCK DITCH CONTRACT AWARD

A Motion to Award a Contract to Mountain Constructors, Inc. in the Amount of \$1,206,694.50 to Replace the Bridge on Madison Avenue over the Greeley-Loveland Irrigation Canal, Located ½ Mile South of US 34 (Eisenhower Blvd.) and Construct a New Underpass to Route the Recreation Trail Under Madison Avenue, and to Authorize the City Manager to Execute the Contract

This is an administrative action to approve and award the contract for the construction of the new bridge and recreation trail underpass at Madison Avenue. This project will replace and widen the existing bridge and provide a new underpass for the recreation trail at Madison Avenue. These improvements will provide for a safer pedestrian crossing of the recreation Trail and provide new sidewalk along the bridge while improving the geometry of the bridge and roadway in this section of Madison Avenue. The underpass will eliminate the existing uncontrolled trail crossing on Madison Avenue south of the bridge. Based on historical data, the Engineer's Estimate for this project was \$ 1,141,105.50. However, due to the currently changing construction climate, the low bid came in at \$ 65,589.00 higher than that estimate. The four main areas of contribution to this difference were higher than anticipated costs for structure removal, earthwork, asphalt paving, and pedestrian tunnel lighting.

7. **DEVELOPMENT SERVICES** (presenter: Brian Burson)
PUBLIC HEARING

MOUNTAIN PACIFIC GDP REZONING TO ALLOW MIXED USE

A Motion to Approve and Order Published on First Reading an Ordinance Amending Section 18.04.040 of the Loveland Municipal Code, the Same Related to Zoning Regulations for Certain Property Located in the Mountain Pacific Addition, City of Loveland, Larimer County, Colorado

This is a quasi-judicial action to consider an ordinance rezoning portions of the Mountain Pacific Addition as "Mountain Pacific Business Park PUD", and approving the General Development Plan for development of the property. The property was originally developed under Larimer County jurisdiction for enclosed storage. The property is located at the

southeast corner of North Garfield Avenue (Highway 287) and East 71st Street, consisting of approximately 20.09 acres. The proposal would allow additional development for such uses as retail, office, banks, personal service, institutional, educational, assembly/light industrial uses, and enclosed storage.

8. **DEVELOPMENT SERVICES** (presenter: Noreen Smyth)
PUBLIC HEARING

MILLENNIUM NORTHWEST FOURTH SUBDIVISION UTILITY EASEMENT VACATION

A Motion to Approve and Order Published on First Reading an Ordinance Vacating a Portion of a Utility Easement within Tract B and Outlot E of the Millennium Northwest Fourth Subdivision, City of Loveland, County of Larimer, State of Colorado

This is a legislative action to consider adoption of an ordinance on first reading vacating a portion of a utility easement within the recently approved Millennium Northwest Fourth Subdivision (the "Fourth Plat") also known as The Lakes. The easement, which was created by separate document in 2006, was replaced with a new utility easement with the recordation of the Fourth Plat. The vacation of a portion of the older easement that does not align with the new easement is now requested in advance of the approval of the Millennium Northwest Fifth Subdivision (the "Fifth Plat"). The Fifth Plat will establish single family residential lots where the unused easement is currently located. The applicant is McWhinney Enterprises.

9. **PUBLIC WORKS** (presenter: Ken Cooper)
PUBLIC HEARING

SUPPLEMENTAL APPROPRIATION FOR DESIGN SERVICES FOR MOC REMODEL
A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for Design Services for the Remodel of the Maintenance Operations Center Building

This is an administrative action to fund design for a remodel to the Maintenance Operations Center (MOC) that will occur after Public Works employees relocate to the expanded Service Center Campus. The estimated design and engineering cost for the project is \$60,000. The ordinance is funded by General Fund unassigned fund balance and reduces the flexibility to fund other projects. The current balance in the General Fund Reserves is \$10,593,673. The new balance, pending approval of this supplemental appropriation request, will be \$10,533,673.

10. **PUBLIC WORKS** (presenter: Dave Klockeman)
TRANSPORTATION ADVISORY BOARD MEETING LOCATION CHANGE

A Motion to Adopt Resolution #R-65-2014 Amending the Scheduled Meeting Location of the City of Loveland Transportation Advisory Board

This is an administrative action to change the meeting location of the City of Loveland Transportation Advisory Board from the Emergency Operations Center (EOC) at the Fire Administration Building to the new Public Works Facility at the Service Center.

11. **LOVELAND FIRE RESCUE AUTHORITY** (presenter: Randy Mirowski)
CITY OF LOVELAND IGA MUTUAL AID AGREEMENT FOR DISASTER-EMERGENCY MUTUAL AID AND FUNDING WITH LARIMER COUNTY AND OTHER ENTITIES

A Motion to Adopt Resolution #R-66-2014 Approving an Intergovernmental Mutual Aid Agreement between the City of Loveland, Larimer County (Emergency Management), and Other Northern Colorado Governmental Entities for Disaster-Emergency Mutual Aid and Funding

This is an administrative action to approve a resolution for an intergovernmental mutual

agreement between the City of Loveland, Larimer County (Emergency Management), and other Northern Colorado governmental entities for disaster-emergency mutual aid and funding assistance.

**12. LOVELAND FIRE RESCUE AUTHORITY (presenter: Randy Mirowski)
LFRA IGA MUTUAL AID AGREEMENT FOR DISASTER-EMERGENCY MUTUAL AID
AND FUNDING IN LARIMER COUNTY**

A Motion to Adopt Resolution #R-67-2014 Approving an Intergovernmental Mutual Aid Agreement for Disaster-Emergency Management and Funding in Larimer County

This is an administrative action to approve a resolution for an intergovernmental mutual agreement between the Loveland Fire Rescue Authority, Larimer County (Emergency Management), and other Northern Colorado governmental entities for disaster-emergency mutual aid and funding assistance, approved by the Loveland Fire Rescue Authority (LFRA) Board by LFRA Resolution R-037 on September 11, 2014.

**13. FINANCE (presenter: Brent Worthington)
FINANCIAL REPORT AUGUST 2014**

This is an information only item. The Snapshot Report includes the City's preliminary revenue and expenditures including detailed reports on tax revenue and health claims year to date, ending August 31, 2014.

**14. CITY MANAGER (presenter: Alan Krcmarik)
INVESTMENT REPORT AUGUST 2014**

This is an information only item. The 2014 budget projection for investment earnings for 2014 is \$2,025,920 which equates to an annual interest rate of 0.94%. For August, the amount posted to the investment account is \$95,811. For the year-to-date, the amount posted is \$1,315,711. Actual earnings are below the year-to-date budget projection by \$69,811. Based on the monthly statement, the estimated annualized yield in August on the securities held by US Bank was 0.98%, the same as July. Due to the demands for draws from the fund balances to pay for the cost of flood response and project repair and slow reimbursement, the portfolio has a significantly lower fund balance than it would otherwise.

END OF CONSENT AGENDA

CITY CLERK READS TITLES OF ORDINANCES ON THE CONSENT AGENDA

PUBLIC COMMENT *Anyone who wishes to speak to an item NOT on the Agenda may address the Council at this time.*

PROCEDURAL INFORMATION

Anyone in the audience will be given time to speak to any item on the Regular Agenda before the Council acts upon it. The Mayor will call for public comment following the staff report. All public hearings are conducted in accordance with Council Policy. When Council is considering adoption of an ordinance on first reading, Loveland's Charter only requires that a majority of the Council quorum present vote in favor of the ordinance for it to be adopted on first reading. However, when an ordinance is being considered on second or final reading, at least five of the nine members of Council must vote in favor of the ordinance for it to become law.

REGULAR AGENDA

CONSIDERATION OF ITEMS REMOVED FROM CONSENT AGENDA

15. **DEVELOPMENT SERVICES** (presenter: Troy Bliss)
REZONING IN THE TURNEY-BRIGGS ADDITION
A Motion to Approve and Order Published on Second Reading an Ordinance Amending Section 18.04.040 of the Loveland Municipal Code, the Same Relating to Zoning Regulations for Certain Property Located in the Turney-Briggs Addition, City of Loveland, Larimer County, Colorado
This is a quasi-judicial action to adopt an ordinance on second reading to rezone the Turney-Briggs Addition, or more particularly the northeast intersection of North Lincoln Avenue (Highway 287) and East Eisenhower Boulevard (Highway 34). The applicant's request is to rezone 5 residential properties on the west side of North Jefferson Avenue from residential (R3e – Established High Density Residential) to commercial (B – Developing Business). The Turney-Briggs Addition includes both residential and commercial properties. The properties fronting North Lincoln Avenue and those fronting East Eisenhower Boulevard are currently zoned B – Developing Business. The properties currently zoned Established High Density Residential are located northeast of the commercially zoned property and have access from local streets. This ordinance was approved on first reading by Council with a vote of 5-1 at the September 16, 2014 regular meeting.
16. **FINANCE** (presenter: John Hartman)
PUBLIC HEARING
2015 CITY OF LOVELAND BUDGET
1. **A Motion to Approve Resolution #R-68-2014 Adopting the 2015 Schedule of Rates, Charges, and Fees for Services Provided by the City of Loveland, Other than Services Provided by the Water and Power Department and the Stormwater Enterprise, and Superseding All Prior Resolutions Establishing Such Rates, Charges and Fees**
2. **A Motion to Approve Resolution #R-69-2014 on First Reading Adopting the 2015 Schedule for Rates, Charges, and Fees for Services Provided by the Stormwater Enterprise of the City of Loveland, Colorado and Superseding All prior Resolutions Establishing Such Rates, Charges and Fees**
3. **A Motion to Approve Resolution #R-70-2014 on First Reading Adopting the 2015 Schedule of Rates, Charges, and Fees for Services Provided by the Water and Power Department of the City of Loveland and Superseding All Prior Resolutions Establishing such Rates Charges, and Fees**
4. **A Motion to Approve and Order Published on First Reading an Ordinance Adopting the 2014 Mill Levy for the General Fund of the City of Loveland, Colorado**
5. **A Motion to Approve and Order Published on First Reading an Ordinance Adopting the 2015 Budget for the City of Loveland, Colorado**
6. **A Motion to Approve and Order Published on First Reading an Ordinance Making an Appropriation for the Fiscal Year Beginning January 1, 2015 and Ending December 31, 2015 for the City of Loveland, Colorado**
These are administrative actions to adopt the fee resolutions and ordinances, except for the mill levy ordinance, to approve the 2015 Budget on First Reading. The adoption of the 2014 mill levy is a legislative action. Included are all the Fee Resolutions and Ordinances necessary to adopt and implement the 2015 Budget.
17. **FINANCE** (presenter: John Hartman)
PUBLIC HEARING
2015 SCHEDULE OF RATES, CHARGES & FEES AND 2015 AIRPORT BUDGET
1. **A Motion to Adopt Resolution #R-71-2014 adopting the 2015 Schedule of Rates, Charges and Fees for the Fort Collins-Loveland Municipal Airport and superseding all prior resolutions establishing such rates, charges and fees,**

effective January 1, 2015

2. A Motion to Approve and Order Published on First Reading an Ordinance Adopting the 2015 Budget for the Fort Collins-Loveland Municipal Airport

These are administrative actions. The City of Loveland provides staff support to the Airport through the Intergovernmental agreement with the City of Ft. Collins. As a part of this function the City Council approves the Airport budget, which includes the City's share of the Airport Budget. These items set a schedule of fees, establish a budget and appropriate funds for Airport expenses in 2015.

**18. FINANCE (presenter: John Hartman)
LOVELAND FIRE RESCUE AUTHORITY 2015 SCHEDULE OF RATES, CHARGES & FEES; AND 2015 BUDGET**

A Motion to Approve Resolution #R-72-2014 Approving the Loveland Fire Rescue Authority 2015 Schedule of Rates, Charges, and Fees for Services and 2015 Budget

This is an administrative action. The resolution provides for Council approval of the Loveland Fire Rescue Authority Budget and fees schedule for 2015. Council approval of the budget is required for the Authority's budget to be in effect. The resolution provides approval of the budget and fees and charges included within the budget for 2015. The City's contribution is included in the City of Loveland 2015 Budget.

ADJOURN AS CITY COUNCIL AND CONVENE AS THE BOARD OF DIRECTORS OF THE LOVELAND SPECIAL IMPROVEMENT DISTRICT #1 (SID)

**19. FINANCE (presenter: John Hartman)
PUBLIC HEARING**

2015 BUDGET FOR THE LOVELAND SPECIAL IMPROVEMENT DISTRICT #1 (SID)

A Motion to Approve and Order Published on First Reading an Ordinance Adopting the 2015 Budget for the Loveland Special Improvement District #1

This is an administrative action. The City serves as the sponsoring agency for the Special Improvement District (SID) and the ex officio Board of Directors. The SID #1 was established to allow for the collection of assessments from property owners in the District to back bonded debt used to construct infrastructure improvements in the district. The City does not have any legal obligation towards this debt. By State law, all special districts with a connection to the City must adopt a budget. The City of Loveland serves as staff for the District.

ADJOURN THE BOARD OF DIRECTORS OF THE LOVELAND SPECIAL IMPROVEMENT DISTRICT #1 (SID) AND CONVENE AS THE BOARD OF COMMISSIONERS FOR THE LOVELAND URBAN RENEWAL AUTHORITY (LURA)

**20. FINANCE (presenter: John Hartman)
PUBLIC HEARING**

2015 BUDGET FOR THE LOVELAND URBAN RENEWAL AUTHORITY (LURA)

A Motion to Approve and Order Published on First Reading an Ordinance of the Board of Commissioners of the Loveland Urban Renewal Authority Adopting the 2015 Budget for the Loveland Urban Renewal Authority

This is an administrative action. City Council serves as the Board of Commissioners for the Loveland Urban Renewal Authority. By State budget law, the Board must approve an annual budget for the Authority. The City of Loveland serves as staff for the District. The Authority is funded by tax increment revenues from property and sales taxes. This action adopts the budget and appropriates funds for the 2015 expenditures of the Authority.

ADJOURN AS THE BOARD OF COMMISSIONERS FOR THE LOVELAND URBAN RENEWAL

AUTHORITY (LURA) AND CONVENE AS THE BOARD OF DIRECTORS FOR THE LOVELAND GENERAL IMPROVEMENT DISTRICT #1 (GID)

**21. FINANCE (presenter: John Hartman)
PUBLIC HEARING**

2015 BUDGET FOR THE LOVELAND GENERAL IMPROVEMENT DISTRICT #1 (GID)

1. A Motion to Approve and Order Published on First Reading an Ordinance Setting the 2014 Mill Levy for the Loveland General Improvement District #1

2. A Motion to Approve and Order Published on First Reading an Ordinance Adopting the 2015 Budget for the Loveland General Improvement District #1

The ordinance setting the mill levy is a legislative action. The ordinance adopting the budget is an administrative action. City Council serves as the ex-officio Board of Directors for the District. The Board must approve a budget and set the mill levy for the District. The City of Loveland serves as staff for the District. These items establish a budget and appropriate funds for District expenses in 2015, and set the mill levy rate for the property tax collections.

ADJOURN AS THE BOARD OF DIRECTORS FOR THE LOVELAND GENERAL IMPROVEMENT DISTRICT #1 (GID) AND RECONVENE AS CITY COUNCIL

**22. CITY MANAGER (presenter: Bill Cahill)
LARIMER HUMANE SOCIETY PROPOSITION 200 BALLOT ISSUE**

A Motion to Approve Resolution #R-73-2014 of the Loveland City Council Supporting the Passage of Larimer County Proposition 200 and Urging the Citizens of the City of Loveland to Vote "Yes" on the Proposition Supporting Larimer Humane Society and the Construction of a New Animal Shelter for Larimer County

This is an administrative item to approve a resolution supporting the passage of Larimer County Proposition 200 and urging the citizens of the city of Loveland to vote "yes" on the proposition supporting Larimer Humane Society and the construction of a new animal shelter for Larimer County.

**23. WATER AND POWER (presenter: Larry Howard)
MOTION TO AMEND AGREEMENT WITH HOME SUPPLY**

A Motion Directing the City Manager in Consultation with the City Attorney and on Terms Favorable to the City, to Negotiate and Enter into Both: An Amendment to the January 15, 2014 Agreement between the City and Consolidated Home Supply Irrigating & Reservoir Company (Home Supply) to Complete Additional Flood Related Repairs on the Home Supply's Diversion Structure on the Big Thompson River Including Addition of a Gated Spillway to Provide Mitigation Against Future Flood Damage: and, A Phase II Agreement with Home Supply for Critical O&M Work

This is an administrative action. The Home Supply's stone diversion dam structure (Big Dam) on the Big Thompson River sustained extensive damage in the September, 2013 Flood. Since 1887, the City has used the structure under an agreement with Home Supply to divert water through a City-owned pipeline into its water treatment facilities. Since the Flood, the City has participated with Home Supply under the terms of a January 15, 2014 Agreement (Attachment A) on a 50:50 cost share basis, up to a "not to exceed" cap of \$400,000 to make necessary repairs to the structure. Because of the importance of this diversion structure to both parties, the Home Supply is requesting additional financial assistance from the City, also on a 50:50 basis, to complete the flood related repairs, add a gated spillway to provide mitigation from future flood damages, and complete non-flood related O&M repairs. The current estimated cost for all shared expenses on the dam for Phases I and II is almost \$3,000,000, so the City's portion at 50% is anticipated to be

nearly \$1,500,000, if no federal or state reimbursements are received. Design work is still occurring so these values remain subject to change. The current requested amount is for \$800,000 to complete Phase I, because FEMA reimbursements are expected during the performance of the work. This is expected to be enough to keep the project moving smoothly until the reimbursements are received.

**24. ECONOMIC DEVELOPMENT (presenter: Marcie Erion)
EDISON WELDING INSTITUTE PROPOSED PARTNERSHIP**

This is an information only item. The City is proposing to enter into a contract for services with EWI for an Applied Manufacturing Research and Development Program at RMCIT for \$300,000. This is the next phase of the City's successful Tech Transfer program which is in its third year. This new program will identify underserved innovation needs of regional manufacturers; identify technical capabilities needed to address those needs; and then begin to align the necessary resources to establish EWI Colorado in the Rocky Mountain Center for Innovation and Technology. This model has been used successfully by EWI in other communities. As per City policy for Economic Development packages that exceed \$20,000, the items is being reviewed by Council at an information session prior to full consideration. The \$300,000 would come out of the Economic Development Incentive Fund in 2015. The current balance in the incentive fund is \$985,120.

**25. ECONOMIC DEVELOPMENT (presenter: Mike Scholl)
DOWNTOWN PROPERTY ACQUISITION DISCUSSION**

An executive session may be held for the purpose of considering the acquisition of real property, including the terms and conditions thereof, as authorized by CRS §24-60-402(4)(a) and City Charter §4-4(c)(2) and to receive reports on negotiation progress and status with respect to such property, determine positions relative to and strategy for such negotiations, and instruct negotiators as authorized by CRS §24-60-402(4)(e) and City Charter §4-4(c)(1).

BUSINESS FROM CITY COUNCIL *This is an opportunity for Council Members to report on recent activities or introduce new business for discussion at this time or on a future City Council agenda.*

CITY MANAGER REPORT

CITY ATTORNEY REPORT

ADJOURN